

BOARD OF DIRECTORS' REPORT

To

The Members,

Your Directors are pleased to present herewith 16th Annual Report together with the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025.

1. FINANCIAL RESULTS:

(Rs. in Lakh)

Particulars	Standalone		Consolidated	
	2024-25	2023-24	2024-25	2023-24
Income from operations & other Income	23,142.92	23,010.51	29,214.92	23,010.51
Profit before Depreciation	8,392.62	8,849.86	10371.63	8847.95
Less: Depreciation & Amortization	412.05	359.21	534.95	359.21
Share of Profit / (Loss) from LLP/ LLC (net of Tax)	-	-	141.53	(45.55)
Profit/ (Loss) before Tax	7,980.58	8,490.65	9,978.21	8,443.19
Less:				
Current Tax	2,090.96	2,157.00	2,595.63	2,157.00
Deferred tax (assets) / Liabilities	(64.13)	8.11	-177.75	8.11
Prior period Tax	(8.62)	260.57	-8.62	260.57
Profit after Tax	5,962.36	6,064.97	7,568.95	6,017.51
Earnings Per Share Basic and diluted (Rs.)	5.85	5.97	7.46	5.92

2. ADOPTION OF IND-AS:

The Company has adopted the Indian Accounting Standard ('Ind AS') w.e.f. 1st April, 2024; accordingly these financial statements have been prepared in accordance with the recognition and measurement principles stated therein and as prescribed under Section 133 of the Companies Act, 2013 ("Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. OVERVIEW AND STATE OF AFFAIRS OF THE COMPANY

During the financial year under review, the Company generated total revenue from operations of Rs. 21,943.65 Lakh as against Rs. 22,169.82 Lakh in previous financial year. Other income of the Company for the financial year under review and previous financial year was Rs. 1,199.27 Lakh and Rs. 840.69 Lakh respectively. The profit after tax for the financial year was at Rs. 5,962.37 Lakh as compared to Rs. 6,064.97 Lakh in the previous financial year.

On consolidated basis, during the financial year under review, the Company generated total revenue from operations of Rs. 28,422.57 Lakh as against Rs. 22,169.82 Lakh in the previous financial year. Other income of the Company was Rs. 792.35 Lakh for financial year under review as against Rs. 595.83 Lakh in the previous financial year. The profit after tax for the financial year was at Rs. 7,568.95 Lakh as against Rs. 6,017.51 Lakh in the previous financial year.

4. CONSOLIDATED AUDITED FINANCIAL STATEMENTS

Pursuant to the provisions of Sections 129 and 133 of the Act read with the Companies (Accounts) Rules, 2014, the Company has prepared Consolidated Audited Financial Statements consolidating financial statements of Gloirio Décor Private Limited, Euro Pratik Trade – FZCO, Dubai, wholly owned subsidiaries, Europratik Intex

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CIN -U74110MH2010PLC199072

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LLP, Euro Pratik C Corp INC, USA, subsidiaries and Euro Pratik USA LLC and Euro Pratik EU D.O.O, step down subsidiaries of the Company with its financial statements in accordance with the applicable provisions of Indian Accounting Standards (Ind-AS).

The Audited Consolidated Financial Statements along with the Auditors' Report thereon are annexed and form part of this Report and the summarized consolidated financial position is provided in financial highlights stated herein above.

The Financial Statements of the Company including Consolidated Financial Statements along with relevant documents and separate Audited Financial Statements of the aforesaid subsidiary companies are also made available on the website of the Company viz. <https://europratik.com/>.

5. CONVERSION OF THE COMPANY FROM PRIVATE LIMITED INTO PUBLIC LIMITED

The Company was converted from Private Limited into Public Limited with effect from 11th October, 2024; and the new CIN of the Company is U74110MH2010PLC199072.

6. INITIAL PUBLIC OFFERING (IPO)

The Board of Directors of the Company in its meeting held on 13th December, 2024 approved the proposal to undertake an Initial Public Offering ("IPO") of Equity Shares of the Company by way of Offer for Sale ("OFS"). The Promoters of the Company viz. Mr. Pratik Gunvantraj Singhvi, Mr. Jai Gunvantraj Singhvi, Pratik Gunvantraj Singhvi HUF, Jai Gunvantraj Singhvi HUF along with Mrs. Dipty Pratik Singhvi and Mrs. Nisha Jai Singhvi, being part of Promoter group have consented to offer up to such number of Equity Shares aggregating value up to Rs. 730.00 Crore for sale through the IPO of the Equity Shares of the Company.

The Company has appointed Axis Capital Limited and DAM Capital Advisors Limited as Book Running Lead Managers for the purpose of proposed IPO.

The Company has received final observation letter from the Securities and Exchange Board of India vide its letter dated 15th May, 2025 for the proposed IPO. The Company is planning to launch IPO in second quarter of FY 2025-26.

7. CHANGE IN NATURE OF BUSINESS

During the financial year under review, the Company has not changed its nature of business and has been continuing with the same line of business.

8. DETAILS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

To expand business activities, during the financial year under review, the Company incorporated Gloirio Decor Private Limited as its wholly owned subsidiary; and acquired 53% stakes in Europratik Intex LLP.

As on 31st March, 2025, the Company had two wholly owned subsidiaries viz. Gloirio Décor Private Limited and Euro Pratik Trade – FZCO, Dubai, two subsidiaries viz. Europratik Intex LLP and Euro Pratik C Corp INC, USA, and two step down subsidiaries viz. Euro Pratik USA LLC and Euro Pratik EU D.O.O.

Pursuant to the provisions of Section 129(3) of the Act, a statement containing salient features of financial statements of aforesaid subsidiaries in Form AOC-1 is attached to the financial statements of the Company forming part of this Report.

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During the financial year under review, the Company had no joint venture or associate company.

9. DIVIDEND

In order to conserve resources for future requirements of the Company, your directors do not recommend any dividend for the financial year ended 31st March, 2025.

10. AMOUNT TRANSFERRED TO RESERVES

The Company has not transferred any amount to reserves during the financial year under review.

11. PUBLIC DEPOSITS

During the financial year under review, your Company has neither accepted nor renewed any deposits within the meaning of Sections 73 and 76 of the Act read with the Companies (Acceptance of Deposit) Rules, 2014. As on 31st March, 2025, there was no deposits which remained unclaimed / unpaid and due for repayment.

12. SHARE CAPITAL

During the financial year under review:

- (a) The Authorized Share Capital of the Company was increased from Rs. 205.00 Lakh divided into 20,50,000 Equity Shares of Rs. 10/- each to Rs. 2000.00 Lakh divided into 2,00,00,000 Equity Shares of Rs. 10/- each by passing a special resolution in the Extra Ordinary General Meeting of the Company held on 2nd April, 2024;
- (b) Pursuant to the Bonus issue approved by the members of the Company in their Extra Ordinary General Meeting held on 2nd April, 2024, the Company issued and allotted 69,40,500 Equity Shares of Rs. 10/- each as Bonus Equity Shares on 10th April, 2024 in the ratio of 7:2; Consequently, the issued, subscribed and paid-up share capital of the Company increased from Rs. 198.30 Lakh divided into 19,83,000 Equity Shares of Rs. 10/- each to Rs. 892.35 Lakh divided into 89,23,500 Equity Shares of Rs. 10/- each.
- (c) Further, the Company sub-divided nominal value of its Equity Shares from Rs. 10/- (Rupees Ten only) to Re. 1/- (Rupee One only) per Equity Share and consequently altered Clause V (Capital Clause) of its Memorandum of Association by passing Special Resolution in the Extra-ordinary General Meeting of its members held on 28th August, 2025. Accordingly, the issued, subscribed and paid-up share capital of the Company was revised from 89,23,500 Equity Shares of Rs. 10/- each to 8,92,35,000 Equity Shares of Re. 1/- each.; and
- (d) The Company issued and allotted 1,29,65,000 Equity Shares of Re. 1/- each for cash at par on Rights basis on 28th September, 2024.

After considering the above changes, as on 31st March, 2025, the Authorized Share Capital of the Company stood at Rs. 2000.00 Lakh . divided into 20,00,00,000 Equity Shares of Re. 1/- each, and the issued, subscribed and paid up share capital stood at Rs. 1022.00 Lakh divided into 10,22,00,000 Equity Shares of Re. 1/- each.

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13. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF FINANCIAL YEAR AND DATE OF REPORT

There were no material changes and commitments between the end of the financial year and date of this report which may affect the financial position of the Company.

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

(a) Directors:

The Board of Directors is duly constituted. The present composition of the Board of Directors of the Company is as follows:

Sr. No	Name	Designation
1.	Mr. Pratik Gunvantraj Singhvi	Chairman & Managing Director
2.	Mr. Jai Gunvantraj Singhvi	Whole Time Director & CFO
3.	Mr. Abhinav Sacheti	Whole Time Director
4.	Mr. Manish Ramuka	Independent Director
5.	Mrs. Dhruti Bhagalia	Independent Director
6.	Mr. Mahendra Kachhara	Independent Director

The Company is in compliance with the provisions of Section 149(4) of the Act.

None of the directors of your Company are disqualified under the provisions of Section 164 of the Act. Your directors have made necessary disclosures, as required under various provisions of the Act. In the opinion of the Board, all the Independent Directors are persons of integrity and possess relevant expertise and experience and are independent of the management.

(b) Appointment / re-appointment:

Mr. Manish Ramuka, Mrs. Dhruti Bhagalia and Mr. Mahendra Kachhara were appointed as Additional Independent Directors of the Company for a period of 5 (five) consecutive years w.e.f. 1st November, 2024. The members of the Company in their Extra Ordinary General Meeting held on 30th October, 2024 appointed them as Independent Directors for the aforesaid term. .

Mrs. Nidhi Seemant Sacheti was appointed as an Additional Executive Director by the Board of Directors of the Company in its meeting held on 12th August, 2024.

Mr. Abhinav Sacheti was appointed as an Additional Executive Director of the Company w.e.f. 11th November, 2024. The members of the Company in their Extra Ordinary General Meeting held on 18th November, 2024 approved his appointment.

(c) Cessation:

Mrs. Nidhi Seemant Sacheti, Executive Director of the Company resigned from the directorship of the Company w.e.f. 4th November, 2024.

(d) Retirement by rotation:

In accordance with the provisions of Section 152 of the Act read with the Companies (Management and Administration) Rules, 2014, Mr. Pratik Singhvi (DIN: 00371660), Director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment and your Board recommends his re-appointment.

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(e) Key Managerial Personnel:

Mr. Pratik Singhvi was appointed as Managing Director and Mr. Jai Singhvi was appointed as Executive Director & Chief Financial Officer of the Company w.e.f. 2nd September, 2024.

Ms. Shruti Shukla was appointed as Company Secretary of the Company w.e.f. 2nd September, 2024.

(f) Declaration from Independent Directors:

The Company has received necessary declarations from all the Independent Directors of the Company under Section 149(7) of the Act, confirming that they meet the criteria of independence laid down in Section 149(6) of the Act and there has been no change in the circumstances which may affect their status as Independent Director during the financial year under review. The Independent Directors have also confirmed that they have complied with Schedule IV of the Act and the Company's Code of Conduct.

Further, the Independent Directors have also submitted their declaration of compliance with the provisions of Rule 6(3) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, which mandates the inclusion of an Independent Director's name in the data bank of the Indian Institute of Corporate Affairs ("IICA").

In the opinion of the Board, the Independent Directors of the Company possess appropriate balance of skills, experience and knowledge as required.

15. ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Act and read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, Annual Return (Form MGT-7) of the Company for the financial year ended 31st March, 2025 will be placed on the website of the Company and can be accessed at <https://www.europratik.com>.

16. MEETINGS OF THE BOARD OF DIRECTORS

During the financial year under review, the Board of Directors met 22 (twenty-two) times as per details given below:

Sr. No.	Date of Meeting	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1.	2 nd April, 2024	2	2	100
2.	10 th April, 2024	2	2	100
3.	18 th April, 2024	2	2	100
4.	23 rd May, 2024	2	2	100
5.	26 th May, 2025	2	2	100
6.	26 th June, 2024	2	2	100
7.	6 th July, 2024	2	2	100
8.	24 th July, 2024	2	2	100
9.	1 st August, 2024	2	2	100
10.	12 th August, 2024	3	3	100
11.	2 nd September, 2024	3	3	100
12.	17 th September, 2024	3	3	100
13.	28 th September, 2024	3	3	100
14.	26 th October, 2024	3	3	100
15.	4 th November, 2024	6	6	100
16.	11 th November, 2024	6	6	100

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17.	13 th December, 2024	6	6	100
18.	26 th December, 2024	6	6	100
19.	1 st January, 2025	6	6	100
20.	3 rd January, 2025	6	6	100
21.	20 th January, 2025	6	6	100
22.	14 th February, 2025	6	6	100

The intervening gap between two meetings was within the period prescribed under the Act.

17. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Sections 134(3)(c) and 134(5) of the Act, the Board of Directors, to the best of their knowledge and belief and according to the information and explanations obtained, confirm that:

(a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation related to material departures, if any;

(b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year on 31st March, 2025 and of the profit of the Company for that period;

(c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The directors have prepared the annual accounts on a going concern basis; and

(e) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

18. COMMITTEES OF THE BOARD OF DIRECTORS:

During the financial year under review, the Company, in process of Initial Public Offer and listing of its equity shares on Stock Exchanges, constituted various committees of the Board to comply with the requirements of the Act and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), namely:

I. Audit Committee;

II. Nomination and Remuneration Committee;

III. Stakeholders' Relationship Committee; and

IV. Risk Management Committee.

Further, during the financial year under review, the Company reconstituted its Corporate Social Responsibility Committee.

The details of meetings of various committees and attendance thereat are given below:

Sr. No.	Type of Meeting	Date of meetings	Total number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1.	Audit Committee	01.01.2025	3	3	100
2.		20.01.2025	3	3	100
3.		14.02.2025	3	3	100

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4.	Nomination and remuneration committee	11.11.2025	3	3	100
5.	CSR Committee	10.04.2024	2	2	100
6.		18.04.2024	2	2	100
7.		02.09.2024	2	2	100
8.		01.01.2025	3	3	100

I. AUDIT COMMITTEE

Pursuant to the provisions of Section 177 of the Act and Regulation 18 of the Listing Regulations, the Company constituted Audit Committee on 4th November, 2024.

As on 31st March, 2025, the Audit Committee comprised of three Directors, namely Mr. Manish Ramuka as Chairman, and Mr. Mahendra Kachhara and Mr. Jai Gunvantraj Singhvi as its members.

The Company Secretary of the Company acts as Secretary to the Audit Committee.

The Audit Committee met 3 (three) times during the financial year under review and the gap between the two meeting was within the permissible limit as provided under the provisions of the Act.

The Audit Committee of the Company reviews the reports to be submitted to the Board of Directors with respect to auditing and accounting matters. It also supervises the Company's internal control and financial reporting process and vigil mechanism.

The terms of reference of the Audit Committee include:

- overseeing the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
- recommending to the Board, the appointment, re-appointment, removal and replacement, remuneration and the terms of appointment of the auditors of the Company, including fixing the audit fees;
- reviewing and monitoring the statutory auditors' independence and performance and the effectiveness of audit process;
- approving payments to the statutory auditors for any other services rendered by statutory auditors;
- reviewing with the management, the annual financial statements and the auditors' report thereon before submission to the Board for approval
- reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
- scrutinizing inter-corporate loans and investments;
- undertaking or supervising valuation of undertakings or assets of the Company, wherever it is necessary;
- evaluation of internal financial controls and risk management systems;
- formulating a policy on related party transactions, which shall include materiality of related party transactions;
- approving transactions of the Company with related parties, or any subsequent modification thereof and omnibus approval for related party transactions proposed to be entered into by the Company subject to such conditions as may be prescribed;
- reviewing, at least on a quarterly basis, the details of related party transactions entered into by the Company pursuant to each of the omnibus approvals given;
- approve the disclosure of the key performance indicators to be disclosed in the documents in relation to the initial public offering of the equity shares of the Company;

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- n. reviewing, along with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public issue or rights issue or preferential issue or qualified institutions placement, and making appropriate recommendations to the Board to take up steps in this matter;
- o. establishing a vigil mechanism for directors and employees to report their genuine concerns or grievances;
- p. reviewing, with the management, the performance of statutory and internal auditors and adequacy of the internal control systems;
- q. reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- r. discussing with internal auditors any significant findings and follow up thereon;
- s. reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- t. discussing with the statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- u. looking into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- v. approving the appointment of the chief financial officer, or any other person heading the finance function or discharging that function, after assessing the qualifications, experience and background, etc. of the candidate;
- w. reviewing the functioning of the whistle blower mechanism;
- x. ensuring that an information system audit of the internal systems and process is conducted at least once in two years to assess operational risks faced by the Company;
- y. formulating, reviewing and making recommendations to the Board to amend the Audit Committee charter from time to time;
- z. reviewing the utilization of loan and/or advances from investment by the holding company in the subsidiaries exceeding Rs. 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments; and
- aa. considering and commenting on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders.
- bb. Investigating any activity within its terms of reference, seeking information from any employee, obtaining outside legal or other professional advice and securing attendance of outsiders with relevant expertise, if it considers necessary;
- cc. reviewing compliance with the provisions of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as may be amended from time to time at least once in a financial year and verify that systems for internal control are adequate and are operating effectively;
- dd. Reviewing:
 - i. Any show cause, demand, prosecution and penalty notices against the Company or its Directors which are materially important including any correspondence with regulators or government agencies and any published reports which raise material issues regarding the Company's financial statements or accounting policies;
 - ii. Any material default in financial obligations by the Company;
 - iii. Any significant or important matters affecting the business of the Company.
- ee. performing such other functions as may be delegated by the Board and/or prescribed under the SEBI Listing Regulations, the Companies Act or other applicable law.

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All the recommendations made by the Audit Committee during the financial year under review were accepted by the Board of Directors of the Company.

II. NOMINATION AND REMUNERATION COMMITTEE

Pursuant to the provisions of the Section 178 of the Act and Regulation 19 of the Listing Regulations, the Company constituted Nomination and Remuneration Committee on 4th November, 2024.

As on 31st March, 2025, the Nomination and Remuneration Committee comprised three Independent Directors, namely, Mr. Manish Ramuka as Chairman and Mr. Mahendra Kachhara and Mrs. Dhruti Bhagalia as its members.

The Company Secretary of the Company acts as Secretary to the Nomination and Remuneration Committee.

The Nomination and Remuneration Committee met once during the financial year under review on 11th November, 2024.

The terms of reference of the Nomination and Remuneration Committee include:

- a. identifying and nominating, for the approval of the Board and ultimately the shareholders, candidates to fill Board vacancies as and when they arise as well as putting in place plans for succession, in particular with respect to the Chairperson of the Board and the Chief Executive Officer;
- b. formulating the criteria for determining qualifications, positive attributes and independence of a director and recommending to the Board, a policy relating to the remuneration of the directors, key managerial personnel and other employees;
- c. formulating criteria for evaluation of independent directors and the Board;
- d. evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director, for every appointment of an independent director. Ensuring that the person recommended to the Board for appointment as an independent director has the capabilities identified in such description.
- e. devising a policy on diversity of the Board;
- f. identifying persons, who are qualified to become directors or who may be appointed in senior management in accordance with the criteria laid down, recommending to the Board their appointment and removal and carrying out evaluation of every director's performance and specifying the manner for effective evaluation of performance of Board, its committees and individual directors, to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and reviewing its implementation and compliance. The Company shall disclose the remuneration policy and the evaluation criteria in its annual report;
- g. determining whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- h. recommending remuneration of executive directors and any increase therein from time to time within the limit approved by the members of the Company;
- i. recommending remuneration to non-executive directors in the form of sitting fees for attending meetings of the Board and its committees, remuneration for other services, commission on profits;
- j. recommending to the Board, all remuneration, in whatever form, payable to senior management;
- k. performing such functions as are required to be performed by the compensation committee under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended;
- l. administering the employee stock option scheme/plan approved by the Board and shareholders of the Company in accordance with the terms of such scheme/plan ("ESOP Scheme")
- m. construing and interpreting the ESOP Scheme and any agreements defining the rights and obligations of the

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- Company and eligible employees under the ESOP Scheme, and prescribing, amending and/or rescinding rules and regulations relating to the administration of the ESOP Scheme;
- n. engaging the services of any consultant/professional or other agency for the purpose of recommending compensation structure/policy;
 - o. analysing, monitoring and reviewing various human resource and compensation matters;
 - p. reviewing and approving compensation strategy from time to time in the context of the then current Indian market in accordance with applicable laws;
 - q. framing suitable policies and systems to ensure that there is no violation, by an employee of any applicable laws in India or overseas; and
 - r. performing such other functions as may be delegated by the Board and/or prescribed under the SEBI Listing Regulations, the Companies Act, or other applicable law.

III. STAKEHOLDERS' RELATIONSHIP COMMITTEE

Pursuant to the provisions of the Section 178 of the Act and Regulation 20 of the Listing Regulations, the Company constituted Stakeholders Relationship Committee on 4th November, 2024.

As on 31st March, 2025, the Stakeholders Relationship Committee comprised of three Directors, namely, Mr. Manish Ramuka as Chairperson, Mrs. Dhruti Bhagalia and Mr. Jai Singhvi as its members.

The Company Secretary of the Company acts as Secretary to the Stakeholders Relationship Committee.

The terms of reference of the Stakeholders' Relationship Committee include:

- a. redressal of grievances of the shareholders, debenture holders and other security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc. and assisting with quarterly reporting of such complaints;
- b. reviewing measures taken for effective exercise of voting rights by the shareholders;
- c. investigating complaints relating to allotment of shares, approving transfer or transmission of shares, debentures or any other securities; reviewing adherence to the service standards adopted by the Company in respect of various services being rendered by the registrar and share transfer agent and recommending measures for overall improvement in the quality of investor services;
- d. reviewing the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company;
- e. formulating procedures in line with the statutory guidelines to ensure speedy disposal of various requests received from shareholders from time to time;
- f. approving, registering, refusing to register transfer or transmission of shares and other securities;
- g. giving effect to dematerialisation of shares and re-materialisation of shares, sub-dividing, consolidating and/or replacing any share or other securities certificate(s) of the Company, compliance with all the requirements related to shares, debentures and other securities from time to time;
- h. issuing duplicate share or other security(ies) certificate(s) *in lieu* of the original share/security(ies) certificate(s) of the Company; and
- i. performing such other functions as may be delegated by the Board and/or prescribed under the SEBI Listing Regulations and the Companies Act or other applicable law.

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IV. RISK MANAGEMENT COMMITTEE

Pursuant to the applicable provisions of the Act and Regulation 21 of the Listing Regulations, the Company constituted the Risk Management Committee on 4th November, 2024.

As on 31st March, 2025, the Risk Management Committee comprised of three Directors, namely, Mr. Pratik Sanghvi as Chairperson, Mr. Manish Ramuka and Mr. Jai Singhvi as its members.

The Company Secretary of the Company acts as Secretary to the Risk Management Committee.

The terms of reference of the Risk Management Committee include:

- a. To formulate a detailed risk management policy of the Company;
- b. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
- c. To monitor and oversee implementation of the risk management policy of the Company, including evaluating the adequacy of risk management systems;
- d. To periodically review the risk management policy of the Company, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
- e. To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;
- f. To set out risk assessment and minimization procedures and the procedures to inform the Board of the same;
- g. To frame, implement, review and monitor the risk management policy for the Company and such other functions, including cyber security;
- h. To review the status of the compliance, regulatory reviews and business practice reviews;
- i. To review and recommend the Company's potential risk involved in any new business plans and processes;
- j. To review the appointment, removal and terms of remuneration of the chief risk officer, if any; and
- k. To perform such other activities as may be delegated by the Board and/or prescribed under any law to be attended to by the Risk Management Committee.

V. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Pursuant to the provisions of Section 135 of the Act, the Company has duly constituted the Corporate Social Responsibility ("CSR") Committee.

The CSR Committee was reconstituted on 4th November, 2024 by appointing Mr. Manish Ramuka, Independent Director as its member.

As on 31st March, 2025, the CSR Committee comprised of three Directors, namely, Mr. Jai Sanghvi as Chairperson, Mr. Pratik Sanghvi and Mr. Manish Ramuka as its members.

The Company Secretary of the Company acts as Secretary to the Corporate Social Responsibility Committee.

The terms of reference of the Corporate Social Responsibility Committee include:

- a. formulating and recommending to the Board, the policy on corporate social responsibility ("CSR", and such policy, the "CSR Policy"), indicating the CSR activities to be undertaken as specified in Schedule VII of the Companies Act;
- b. identifying corporate social responsibility policy partners and corporate social responsibility policy programmes;
- c. recommending the amount of expenditure to be incurred on the CSR activities and the distribution of the same to various corporate social responsibility programmes undertaken by the Company;

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- d. formulating the annual action plan of the Company;
- e. delegating responsibilities to the CSR team and supervising proper execution of all delegated responsibilities;
- f. monitoring the CSR Policy and CSR programmes and their implementation by the Company from time to time and issuing necessary directions as required for proper implementation and timely completion of CSR programmes; and
- g. performing such other activities as may be delegated by the Board and/or prescribed under any law to be attended to by the Corporate Social Responsibility Committee.

19. CORPORATE SOCIAL RESPONSIBILITY

Pursuant to the provisions of Section 135 of the Act read with the Companies (Corporate Social Responsibility) Rules, 2014, the Company has formulated Corporate Social Responsibility Policy ("CSR Policy") indicating the activities to be undertaken by the Company.

As required under Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014, a brief outline / salient features of the Company's CSR Policy and the Annual Report on CSR activities undertaken by the Company during the financial year under review are given in "**Annexure – I**" forming part of this Report.

20. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The details of loans, guarantee or investments made by the Company as required under Section 186 of the Act are given under notes to accounts on financial statements forming part of this Annual Report.

21. RELATED PARTY TRANSACTIONS

All contracts / arrangements / transactions entered by the Company during the financial year under review with related parties were in ordinary course of business on arm's length basis and are entered into based on considerations of various business exigencies, such as synergy in operations, their specializations etc. and to further the Company's interests. The particulars of material contracts or arrangements with related parties referred to in Section 188(1) of Companies Act, 2013 are given, in Form AOC - 2, given as '**Annexure - II**' forming part of this Report.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The information relating to energy conservation, technology absorption and research & development pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

A. Conservation of Energy:

- i. Steps taken or impact on conservation of energy: Since the Company is not carrying out any manufacturing activities, it is not energy intensive. Adequate measures have been taken to conserve the energy utilized.
- ii. Steps taken by the Company for utilizing alternate sources of energy: The Company has not utilized any alternate source of energy during the year.
- iii. Capital investment on energy conservation equipment: Nil

B. Technology absorption:

- i. Efforts made towards technology absorption: Not applicable
- ii. Benefits derived like product improvement, cost reduction, product development or import substitution: Not applicable
- iii. Imported technology (imported during the last three years reckoned from the beginning of the financial year):

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- a) Details of technology imported - No technology was imported.
- b) Year of import - Not Applicable
- c) Whether the technology been fully absorbed- Not Applicable
- d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof - Not Applicable
- iv. Expenditure incurred on Research and Development – Nil

C. Foreign Exchange earnings and outgo:

Foreign Exchange Outgo (on actual basis): Rs. 11346.02 Lakh (previous year: Rs. 13464.15 Lakh)

Foreign Exchange Earnings (on actual basis): Rs. 289.51 Lakh (previous year: Rs. 724.43Lakh)

23. PARTICULARS OF EMPLOYEES

- a) Details of remuneration as required under Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:
 - (i) Being unlisted public company, the provisions of Rule 5(1) of the said Rules were not applicable to the Company during the financial year under review.
 - (ii) Pursuant to the provisions of Rules 5(2) and 5(3) of the said Rule, the details of top ten employees drawing remuneration are provided in **Annexure III** forming part of this Report.
- b) Information under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has constituted an Internal Committee as required under Section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the financial year under review, no complaint was filed before the said Committee. No complaint was pending at the beginning or end of the financial year under review.

- c) Compliance with the provisions of Maternity Benefit Act, 1961:

The Company has devised proper systems to ensure compliance with the provisions of the Maternity Benefit Act, 1961. Your Directors confirm that the Company has complied with the said provisions during the financial year under review, wherever required.

- d) Number of employees as on 31st March, 2025:

Female	:	9
Male	:	50
Transgender :		0

24. RISK MANAGEMENT

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to the Company. The Risk Management Committee assists the Board of Directors in fulfilling its oversight responsibilities with regard to enterprise risk management. The Committee reviews the risk management practices and actions deployed by the management with respect to identification, impact assessment, monitoring, mitigation and reporting of key risks while at the same time trying to achieve its business objectives.

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25. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATOR OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

26. INTERNAL FINANCIAL CONTROL

Your Company has Internal Control system to ensure an effective internal control environment that provides assurance on the efficiency of conducting business, including adherence to the Company's policies, the safe guarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records and the timely preparation of reliable financial disclosures.

27. VIGIL MECHANISM

The Company has formulated and adopted a Vigil Mechanism / Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The mechanism also provides for adequate safeguards against victimization of directors and employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee in appropriate and exceptional cases. Neither any compliant was received during the financial year under review, nor there was any compliant pending at the beginning or end of the financial year under review.

28. AUDITORS

Pursuant to the provisions of Section 139 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the members of the Company at their 13th Annual General Meeting held on 30th September, 2022, re-appointed M/s. Monika Jain and Co., Chartered Accountants (Firm Registration No. 130708W), as Statutory Auditors of the Company to hold office till the conclusion of the 18th Annual General Meeting, to be held for the financial year ending 31st March, 2027.

Further, the member of the Company at their 15th Annual General Meeting held on 11th September, 2024, appointed M/s. CNK & Associates LLP, Chartered Accountants, Mumbai (having FRN: 101961W / W-100036) as Joint Statutory Auditors of the Company, for a term of 5 (five) consecutive years from the conclusion of 15th Annual General Meeting till the conclusion of 20th Annual General Meeting to be held for the financial year ending on 31st March, 2029.

Pursuant to the provisions of Sections 139 and 141 of the Act read with the Companies (Audit and Auditors) Rules, 2014, both the Statutory Auditors have furnished certificate of their eligibility to continue as Statutory Auditors of the Company.

29. STATUTORY AUDITORS' REPORTS

The Statutory Auditors' reports on the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 form part of this Report.

The Auditors' Reports on Standalone and Consolidated Audit Financial Statements for the financial year ended 31st March, 2025 do not contain any qualification, reservation or adverse remark or disclaimer by the Auditors.

The Statutory Auditors have not reported any fraud as specified under Section 143(12) of the Act.

30. COST RECORDS

The provisions of Section 148 of Act regarding maintenance of cost records and appointment of Cost Auditors were not applicable to the Company during the financial year under review.

31. COMPLIANCE WITH SECRETARIAL STANDARDS

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The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and your directors confirm compliance of the same during the financial year under review.

31. SECRETARIAL AUDIT REPORT

The provisions of Section 204(1) of the Act regarding Secretarial Audit were not applicable to the Company during the financial year under review; accordingly, Secretarial Audit Report is not required to be annexed to this report.

32. INVESTORS EDUCATION AND PROTECTION FUND (IEPF)

During the financial year under review, the Company was not required to transfer any amount or shares to the IEPF Authority as required under provisions of Sections 124(5) and (6) of the Act.

33. DETAILS OF PROCEEDINGS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the financial year under review, no application was made or proceeding initiated against the Company under the Insolvency and Bankruptcy Code, 2016 nor any such proceeding was pending at the end of the financial year under review.

34. VALUATION OF ASSETS

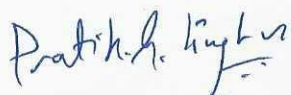
During the financial year under review, there was no instance of one-time settlement of loans / financial assistance taken from Banks or Financial Institutions, hence, the Company was not required to carry out valuation of its assets for the said purpose.

35. ACKNOWLEDGEMENT

The Directors wish to place on record their appreciation of the continued support and cooperation received from various banks, employees and other stakeholders of the company.

For and on behalf of the Board of

Euro Pratik Sales Limited



Pratik Singhvi
Managing Director
DIN: 00371660



Abhinav Sacheti
Whole-Time Director
DIN: 10832940



Jai Singhvi
Director & Chief Financial Officer
DIN: 00408876



Shruti Shukla
Company Secretary
Membership No.: A60044

Place: Mumbai
Date : 31st July, 2025

Form No. AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries / Associate companies / Joint Ventures

Part "A": Subsidiaries					(Amount in Lakh)	
Particulars	Name of the Subsidiaries				Name of Stepdown Subsidiary	
	Euro Pratik C Corp Ltd., USA	Gloirio Décor Private Limited	Europratik Intex LLP	Euro Pratik Trade FZCO, UAE	Euro Pratik USA LLC	Euro Pratik EU D.O.O
The date since when subsidiary was acquired	13 th July, 2023	14 th June, 2024	12 th August, 2024	2 nd February, 2024	24 th June, 2024	12 th July, 2024
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Reporting Currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Reporting currency - US \$ Exchange rate as on 31 st March, 2025 – Rs. 85.42	NA	NA	Reporting currency – AED Exchange rate as on 31 st March, 2025 – Rs. 23.26	Reporting currency - US \$ Exchange rate as on 31 st March, 2025 – Rs. 85.42	NA
Share Capital	317.70	1.00	0.50	11.45	0.08	-
Reserves and Surplus	(176.14)	1,583.65	NA	74.22	(3.46)	-
Total Assets	141.56	8,593.84	750.22	134.29	359.44	-
Total Liabilities	-	7,009.19	749.72	48.62	359.44	-
Investments	0.041	-	1.71	-	-	-
Turnover	-	8,608.39	14.32	462.18	269.45	-
Profit /(Loss) before taxation	(132.85)	2,077.74	(23.15)	73.20	(263.52)	-
Provision for taxation	-	494.09	-	-	-	-

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Profit/(Loss) after taxation	(132.85)	1,583.65	(23.15)	73.20	(263.52)	-
Proposed Dividend	-	-	-	-	-	-
Extent of shareholding (in percentage)	100%	100%	53%	100%	Euro Pratik C Corp INC held 50.10%	Euro Pratik Trade FZCO held 50.10%

- Names of subsidiaries which are yet to commence operations: Euro Pratik EU D.O.O
- Names of subsidiaries which have been liquidated or sold during the year: NIL

Part "B": Associates and Joint Ventures

Not Applicable as the Company does not have any associate and joint venture.

For and on behalf of the Board of

Euro Pratik Sales Limited

Pratik Singhvi

Pratik Singhvi

Managing Director

DIN: 00371660

Abhinav Sacheti

Abhinav Sacheti

Whole-Time Director

DIN: 10832940



Jai Singhvi

Jai Singhvi

Director & Chief Financial Officer

DIN: 00408876

Shruti Shukla

Shruti Shukla

Company Secretary

Membership No.: A60044

Place: Mumbai

Date : 31st July, 2025

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ANNEXURE – II

FORM - AOC -2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

During the financial year 2024-25, the Company has not entered into any contract or arrangement or transaction with its related parties which were not at arm's length.

2. Details of material contracts or arrangements or transactions at arm's length basis:

1.	Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U74102MH2024PTC427091
2.	Name(s) of the related party	Gloirio Décor Private Limited
3.	Nature of relationship	Wholly Owned Subsidiary of the Company
4.	Nature of Contracts / arrangements / transactions	Sale / Purchase or supply of goods
5.	Duration of the contracts / arrangements / transactions	Continuing
6.	Salient terms of the contracts or arrangements or transactions including the value if any	Sale of Goods - Rs. 125 Crore each year Purchase of Goods -Rs. 125 Crore each year.
7.	Date of approval by Board	2 nd September, 2024
8.	Amount paid as advance if any	Nil

**For and on behalf of the Board of
Euro Pratik Sales Limited**

Pratik Singhvi

Pratik Singhvi
Managing Director
DIN: 00371660



Jai Singhvi

Jai Singhvi
Director & Chief Financial Officer
DIN: 00408876

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Sachet

Abhinav Sacheti
Whole-Time Director
DIN: 10832940

Place: Mumbai
Date : 31st July, 2025



Shruti

Shruti Shukla
Company Secretary
Membership No.: A60044

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ANNEXURE - III

Information as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

I Names of the top ten employees of the Company in terms of remuneration drawn										
Sr. no.	Name of employee	Designation of the employee	Remuneration received (Rs. in Lakh)	Nature of employment, whether contractual or otherwise	Qualifications / experience of the employee (in years)	Date of commencement of employment	Age (in Years)	Last employment held before joining the Company	The percentage of equity held by the employee in the Company within the meaning of Clause (iii) of sub-rule (2) Rule 5	Whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager
1.	Pratik Gunvantraj Singhvi	Managing Director	60	Contractual	19 years	06.04.2017	43	NA	12.66	Mr. Jai Singhvi
2.	Jai Gunvantraj Singhvi	CFO & Executive Director	60	Contractual	13 years	06.04.2017	41	NA	12.60	Mr. Pratik Singhvi
3.	Abhinav Sacheti	Whole-time Director	10	Contractual	16 years	11.11.2024	39	Millenium Décor	0.33	

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4.	Kulmeet S Saggu	Chief Operating Officer	34	Otherwise	11 years	01.07.2024	54	Show House Concepts & Designs LLP	1.92	
5.	Seemant Sacheti	Chief Procuring Officer	27	Otherwise	20 years	01.07.2024	49	Millenium Décor	1.86	
6.	Alpesh Sangoi	Finance Controller	20	otherwise	20 years	01.06.2024	50	NA	0.09	
7.	Manoj P Gala	CHIEF SOURCING OFFICER	34	Otherwise	15 years	01.06.2018	44	Show House Concepts & Designs LLP	3.27	
8.	Dinesh Vakharia	Senior Accountant	18	otherwise	25 years	06.04.2017	55	NA	NA	
9.	Harsh Shah	Administrative Officer	15	Otherwise	5 years	05.02.2024	28	NA	NA	
10	Nihir Jain	Chief Marketing Officer of Lamage division	15	otherwise	5 years	07.07.2024	30	Euro Pratik Laminates LLP	NA	
II	Remuneration includes salary, various allowances, contribution to Provident Fund and taxable value of Perks.									
III	Name of employees who were employed throughout the financial year 2024-25 or part thereof and were paid remuneration in excess of Managing Director or Whole-time Director or Manager and holds along with his spouse and dependent children not less than 2% of equity shares of the Company- Nil									

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IV	Employees drawing remuneration of Rs. 8,50,000/- per month or Rs. 1,02,00,000/- per annum or more during the financial year						
Employee Name	Designation	Educational Qualification	Age (years)	Experience (in years)	Date of Commencement of employment	Remunerationpaid (Rs. in Lakh)	Previous employment and designation

* The percentage of equity shares held includes that of the spouse.

For and on behalf of the Board of
Euro Pratik Sales Limited



Pratik Singhvi
Managing Director
DIN: 00371660



Jai Singhvi
Director & Chief Financial Officer
DIN: 00408876



Abhinav Sacheti
Whole-Time Director
DIN: 10832940



Shruti Shukla
Company Secretary
Membership No.: A60044

Place: Mumbai
Date : 31st July, 2025

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Annexure - I

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. Brief outline of CSR policy of the Company:

The Board of Directors of your Company had approved the CSR Policy in accordance with the provisions of Schedule VII of the Companies Act, 2013. The CSR Policy of the Company inter alia includes CSR activities to be undertaken by the Company in line with Schedule VII of the Companies Act, 2013. The CSR policy of the Company is available on the Company's website on [https:// www.europratik.com](https://www.europratik.com)

2. Composition of the CSR Committee:

Sr. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee	
			Held	Attended
1.	Mr. Pratik G. Singhvi	Chairman /Managing Director	4	4
2.	Mr. Jai G. Singhvi	Member / Executive Director	4	4
3.	Mr. Manish K. Ramuka	Member/Independent Director	4	1

3. The web-link where composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

The CSR Policy and CSR Projects approved by the Board of Directors of the Company can be viewed at: <https://www.europratik.com>.

4. The executive summary with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not Applicable

5. (a) Average net profit of the Company as per sub-section (5) of Section 135: Rs. 7,532.94 Lakh

(b) Two percent of average net profit of the company as per sub-section (5) of Section 135:

Rs. 150.66 Lakh

(c) Surplus arising out of the CSR Projects or programs or activities of the previous financial years: **Rs. 0.25 Lakh**

(d) Amount required to be set off for the financial year, if any: **Rs. 0.25 Lakh**

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: **Rs. 150.41 Lakh**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs. 152.24 Lakh

(b) Amount spent in Administrative Overheads: **Nil**

(c) Amount spent on Impact Assessment, if applicable: **Not Applicable**

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **Rs. 152.24 Lakh**

(e) CSR amount spent or unspent for the financial year: **Nil**

EURO PRATIK SALES LIMITED

(FORMERLY KNOWN AS "EURO PRATIK SALES PVT. LTD..")

+91-22-2624 4574  INFO@EUROPRATIK.COM

CIN -U74110MH2010PLC199072

 601, PENINSULA HEIGHTS, C D BARFIWALA MARG, ABOVE JEEP SHOWROOM, JUHU LANE, ANDHERI (WEST), MUMBAI-400058, MAHARSHTRA

Total Amount spent for the Financial Year (Rs. in Lakh)	Amount Unspent (Rs. in Lakh)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) Section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of Section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
152.24	Nil	N.A.	N.A.	Nil	N.A.

f) Excess amount for set off, if any:

Sr. No	Particular	Amount (Rs. in Lakh)
(i)	Two percent of average net profit of the Company as per sub-section (5) of Section 135	150.66
(ii)	Total amount spent for the financial year	152.24
(iii)	Excess amount spent for the financial year [(ii)-(i)]	1.58
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	(0.25)
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	1.83

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (Rs. in Lakhs)	Balance Amount in Unspent CSR Account under Section 135(6) (Rs. in Lakhs)	Amount spent in the Financial Year (Rs. in Lakhs)	Amount transferred to a fund as specified under Schedule VII as per second proviso to Section 135(5), if any.		Amount remaining to be spent in succeeding financial years (Rs. in Lakhs)	Deficiency, if any
					Amount (Rs. in Lakhs)	Date of transfer		
Not Applicable								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

• Yes

• No

If yes, enter the number of capital assets created / acquired:

Furnish the details relating to the asset(s) so created or acquired through Corporate Social Responsibility amount spent in the financial year:

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Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity / Authority / beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

9. Specify the reason (s), if the Company has failed to spend two per cent of the average net profit as per sub-section 5 of Section 135: **Not Applicable**

For and on behalf of the Board of
Euro Pratik Sales Limited

Pratik Singhvi

Pratik Singhvi
Managing Director
DIN: 00371660

Abhinav Sacheti

Abhinav Sacheti
Whole-Time Director
DIN: 10832940



Jai Singhvi

Jai Singhvi
Director & Chief Financial Officer
DIN: 00408876

Shruti Shukla

Shruti Shukla
Company Secretary
Membership No.: A60044

Place: Mumbai
Date : 31st July, 2025

EURO PRATIK SALES LIMITED

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CIN -U74110MH2010PLC199072

Form No. MGT-8

*[Pursuant to Section 92(2) of the Companies Act, 2013 and
Rule 11(2) of the Companies (Management and Administration) Rules, 2014]*

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of **Euro Pratik Sales Limited** (formerly known as Euro Pratik Sales Private Limited – converted into public company w.e.f. 11th October, 2024) (CIN: U74110MH2010PLC199072) ('the Company') as required to be maintained under the Companies Act, 2013 ('the Act') and the rules made thereunder for the financial year ended **31st March, 2025**. In my opinion and to the best of my information and according to the examination carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with the provisions of the Act and Rules made thereunder in respect of:
 - 1. its status under the Act, including conversion of the Company from private company to public company;
 - 2. maintenance of registers / records and making entries therein within the time prescribed therefore;
 - 3. filing of e-forms and returns with the Registrar of Companies within the prescribed time *except delay in filing of some e-forms*. The Company was not required to file any form or return with the Regional Director, Central Government, the Tribunal, Court or other authorities;
 - 4. calling, convening and holding meetings of the Board of Directors, its committees and the members of the Company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minutes Book / registers maintained for the purpose and the same have been signed; however, no resolution was passed through circulation or by postal ballot process during the financial year;
 - 5. the Company was not required to close its Register of Members / Security holders;
 - 6. the Company has not given any advances / loans to its directors and / or persons or firms or companies referred in Section 185 of the Act;

7. contracts / arrangements with related parties as specified in Section 188 of the Act;
8. (a) increase in Authorised Share Capital of the Company from Rs. 2,05,00,000/- divided into 20,50,000 Equity Shares of Rs. 10/- each to Rs. 20,00,00,000/- divided into 2,00,00,000 Equity Shares of Rs. 10/- each;

(b) issue and allotment of 69,40,500 Bonus Equity Shares to the members;

(c) sub-division of nominal value of Equity Shares from Rs. 10/- (Rupees Ten only) to Re. 1/- (Rupee One only) per Equity Share;

(d) issue and allotment of 1,29,65,000 Equity Shares of Re. 1/- each for cash at par on Rights basis; and

(e) transfer of Equity shares and issue of share certificates upon such transfers.

Except as stated above, there was no transmission or redemption of preference shares or debentures / alteration or reduction of share capital / conversion of shares / securities;
9. the Company has not kept in abeyance any rights to dividend, rights shares and bonus shares pending registration of transfer of shares during the financial year;
10. the Company has not declared / paid dividend and was not required to transfer unpaid / unclaimed dividend / other amounts as applicable to the Investor Education and Protection Fund in accordance with the provisions of Section 125 of the Act;
11. signing of audited financial statements as per the provisions of Section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. constitution / appointment / retirement / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. appointment / ~~re-appointment~~ / filling up casual vacancies of Auditors as per the provisions of Section 139 of the Act;
14. approval of Registrar of Companies, Mumbai for conversion of the Company from private company to public company; the Company was not required to take any other approval from the Central Government, Tribunal, Regional Director, Court or such other authorities under the various provisions of the Act;
15. the Company has not accepted or renewed any deposits;
16. borrowings from Banks and others, and creation / modification / satisfaction of charges in that respect, wherever applicable; however, the Company has not borrowed any money from members and any other public financial institutions;



17. loan advanced or investments made in accordance with the provisions Section 186 of the Act. However, the Company has not given any guarantee or provided any security to other bodies corporate or persons falling under the aforesaid provisions of the Act.
18. (a) alteration of the Clause V – “Capital Clause” of the Memorandum of Association of the Company upon increase in Authorised Share Capital from Rs. 2,05,00,000/- divided into 20,50,000 Equity Shares of Rs. 10 each to Rs. Rs. 20,00,00,000 divided into 2,00,00,000 Equity Shares of Rs. 10/- each vide Special Resolution passed by the members in their Extra Ordinary General Meeting held on 2nd April, 2024;
- (b) alteration of the Clause V – “Capital Clause” of the Memorandum of Association of the Company upon sub-division of nominal value of 2,00,00,000 Equity Shares Rs. 10/- each into 20,00,00,000 Equity Shares of Re. 1/- each vide Special Resolution passed by the members in their Extra Ordinary General Meeting held on 22nd August, 2024;
- (c) alteration of the Clause I - Name Clause of the Memorandum of Association of the Company pursuant to change of name of the Company upon conversion from private company to public company vide Special Resolution passed by the members in their Extra Ordinary General Meeting held on 22nd August, 2024;
- (d) Omission of Clause iii c) – other objects of the Memorandum of Association of the Company vide Special Resolution passed by the members in their Extra Ordinary General Meeting held on 22nd August, 2024; and
- (e) Adoption of new set of Articles of Association in the place of the existing Articles of Association of the Company vide Special Resolution passed by the members in their Extra Ordinary General Meeting held on 22nd August, 2024.

Except as stated above, there was no alteration in Memorandum and Articles of Association of the Company.

For **M Baldeva Associates**
Company Secretaries

CS Manish Baldeva
Proprietor

Place: Mumbai
Date: 5th August, 2025

M. No. FCS 6180; C.P. No. 11062
Peer Review No.: 1436/2021
UDIN: F006180G000940916

C N K & Associates LLP
Chartered Accountants
5th Floor, Narain Chambers
M.G. Road,
Vile Parle (East)
Mumbai – 400057

Monika Jain & Co
Chartered Accountants
Office No. 808, 8th Floor,
Topiwala Centre,
Goregaon (West)
Mumbai – 400104

INDEPENDENT AUDITOR'S REPORT

To the Members of Euro Pratik Sales Limited

(Formerly known as Euro Pratik Sales Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of Euro Pratik Sales Limited (Formerly known as Euro Pratik Sales Private Limited) ("the Company"), which comprise the Standalone Balance sheet as at March 31, 2025, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Statement of Cash Flows for the year ended March 31, 2025 and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information (herein referred to as "Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the standalone financial statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditors' report

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is



materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

Responsibility of the Management and Those Charged with Governance for Standalone financial statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

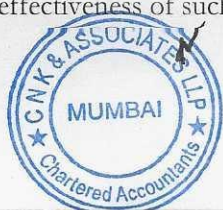
The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls;



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in:

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The comparative financial information of the Company for the year ended March 31, 2024 and as at April 1, 2023, prepared in accordance with Ind AS, has been audited by the by one of the Joint Auditors, i.e. M/s Monika Jain & Co, Chartered Accountants. The report of the joint auditor on these comparative financial statements dated September 2, 2024, expressed an unmodified opinion. Our conclusion on the Standalone Financial Statements is not modified in respect of this matter

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with requisite approvals mandated by the provisions of section 197 read with Schedule V of the Act.



3. As required by Section 143(3) of the Act, we report that:


- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including other comprehensive income), the Standalone statement of changes in equity and the Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder;
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations as on March 31, 2025 on its financial position in its Standalone financial statements – Refer Note 43 to the Standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
 - iv.
 - a. The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate



Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- c. Based on such audit procedures we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (b) and (b) contain any material misstatement.
- v. No dividend has been declared or paid during the year by the company, thus the requirements of section 123 of the Companies Act, 2013 are not applicable.
- vi. Based on our examination, which included test checks, we observed that the Company has used an accounting software for maintaining its books of account, and the software includes an audit trail feature except for Tally software used in one unit. However, we noted that the audit trail does not capture specific details of changes made, such as the previous value and new value for edited transactions. Other than the above the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software and we did not come across any instance of audit trail feature being tampered with during the course of our audit and the audit trail has been preserved by the company as per the statutory requirements for record retention, except for tally software in one unit where audit trail feature is not enabled.

For **C N K & Associates LLP**
Chartered Accountants
Firm's Registration No. 101961W/W-100036



Hiren Shah
Partner
Membership No.: 100052



UDIN: 25100052BMHUSI2341

Place: Mumbai
Date: 18th July, 2025

For **Monika Jain & Co.**
Chartered Accountants
Firm Registration No. 130708W


Ronak Gandhi
Partner
Membership No.: 169755



UDIN: 25169755BMHVID1997

Place Mumbai
Date: 18th July, 2025

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of the Independent Auditors' Report on the Standalone Financial Statements for the year ended March 31, 2025]

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of intangible assets.
- b) The Property, Plant and Equipment have been physically verified by the Management according to a phased programme designed to cover all the items which, in our opinion, is reasonable considering the size of the Company and nature of its assets. As informed to us, no material discrepancies have been noticed on such verification.
- c) According to the information and explanations given to us and on the basis of our examination of registered sale deed / transfer deed / conveyance deed provided to us, the title deed of immovable property (other than properties where the company is the lessee, and the lease agreements are duly executed in favour of the lessee) as disclosed in the financial statement are held in the name of the Company as at the balance sheet date;
- d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year and accordingly the requirements under clause 3(i)(d) of the Order are not applicable.
- e) According to the information and explanations given by the Management and as disclosed in Note no.3 and 6, the Company does not have any proceedings initiated or pending for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Hence the requirements under paragraph 3(i)(e) of the Companies (Auditor's Report) Order, 2020 ("the Order") are not applicable to the Company.
- (ii) a) The Management has verified its Inventory except goods in transit at reasonable intervals during the year. Considering the size of the Company, the frequency of verification is reasonable, and the procedures are adequate. There were no discrepancies of 10% or more in aggregate for each class of inventory which were noticed on such verification.
- b) Based on our verification of the documents provided to us and according to the information and explanations given by the Management, the Company does not have any working capital limits sanctioned from banks or financial institutions and hence the requirements of paragraph 3(ii)(b) of the Companies (Auditor's Report) Order, 2020 ("the Order") are not applicable to the Company.
- (iii) Based on our verification of the documents provided to us and according to the information and explanations given by the Management, the Company has made investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties
- a) The Company has provided loans & guarantee to subsidiary companies and loans to employees as below;



(In Lakhs)	
Particulars	Loans
Aggregate amount granted/ provided during the year	
Subsidiaries*	6,697.00
Employees	36.60
Others	-
Balance outstanding as at balance sheet date in respect of above cases	
Subsidiaries	5,775.66
Employees	23.80

- b) In our opinion, the terms and conditions of the loans given during the year are, prima facie, not prejudicial to the interests of the Company;
- c) Based on our verification of the documents provided to us and according to the information and explanations given by the Management, the aforesaid loan to subsidiary and employees are repayable on demand and therefore no schedule of repayment of principal and payment of interest have been stipulated. According to the information and explanations given to us, such outstanding loans not been demanded for repayment during the relevant financial year. Additionally, based on explanation given to us, there are no overdue interest.

Based on our verification of the documents provided to us and according to the information and explanations given by the Management, Loan given to others the repayment of principal and payment of interest is as stipulated and the same are regular.

- d) According to the information and explanations given by the Management, in respect of the aforesaid loans, there is no amount which is overdue for more than ninety days;
- e) The Company has not advanced any loans or advance in nature of loan falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties;
- f) The Company has granted loans repayable on demand or without specifying any terms or period of repayment, the details of loans are as below

Particulars	Amount (Rs. Lakhs)	Percentage of total loans
Aggregate amount of loans/advances in nature of loan outstanding as at balance sheet date:		
- Repayable on demand (A)		
Subsidiary	5,775.66	99.59%
- Without specifying any terms or period of repayment (B)		
Employees	23.80	0.41%
Total (A+B)	5,799.46	100%

- (iv) According to information and explanations provided to us and on the basis of representations made by the Management, in respect of loans, investments, guarantees, and security, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013;
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits within the provisions of sections 73 to 76 or any



other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, therefore, the provisions of Clause 3(v) of the Order are not applicable to the Company.

(vi) According to the information and explanations given to us and the records of the Company as examined by us, the Company is not required to maintain cost records that have been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013;

(vii) a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and any other statutory dues applicable to it with the appropriate authorities;

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and any other statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable

b) According to the records of the company examined by us and information and explanations given by the management, there are no dues of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities on account of any dispute, which have not been deposited by the Company.

(viii) According to the records of the Company examined by us and information and explanations given by the Management and disclosed in note 52.5, there are no transactions which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

(ix) According to the records of the Company examined by us, the Company does not have any loans or other borrowings from any lender accordingly, the requirements under paragraph 3(ix) of the Companies (Auditor's Report) Order, 2020 ("the Order") are not applicable to the Company.

(x) a) Based on the procedures performed by us and according to the information and explanations given by the Management, the Company has not raised moneys by way of initial public offer or further public offer including debt instruments;

b) Based on our verification of the documents provided to us and according to the information and explanations given by the Management, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore, the provisions of paragraph 3(xiv) of the Order are not applicable;

(xi) a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, no instances of fraud by the Company or on the Company have been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.



- c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- (xii) The Company is not a Nidhi company and hence the reporting under clause 3(xii) of the order is not applicable to the Company;
- (xiii) In our opinion, and according to the information and explanations given by the management, the Company is in compliance with section 177 and 188 of the Companies Act, 2013, and the details of related party transactions have been disclosed in Note No. 41 of the Standalone Financial Statements as required by the applicable accounting standards;
- (xiv) a) Based on the review of the reports of the Internal Auditors for the year, in our opinion the Internal Audit system of the company needs to be improved to cover more areas to make it commensurate with the size of the company & nature of its operations and nature of the business of the Company;
- b) We have considered the reports of the Internal auditors for the period under audit; issued to the Company during the year, in determining the nature, timing and extent of our audit procedures;
- (xv) According to the information and explanations given by the management, during the year the Company has not entered any non-cash transactions with its directors or persons connected with him. Therefore, the provisions of clause 3(xv) of the Order are not applicable.
- (xvi) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) to 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the Statutory Auditor during the year and accordingly the reporting under clause 3(xviii) is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due
- (xx) a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year to the Company;



- b) The Company does not require to transfer to special account in compliance with the provisions of sub-section (6) of section 135 of the said Act. Accordingly reporting under this clause is not applicable for the year.

For **C N K & Associates LLP**
Chartered Accountants
Firm's Registration No. 101961W/W-100036


Hiren Shah

Partner
Membership No.: 100052

UDIN: 25100052BMHUSI2341

Place: Mumbai
Date: 18th July, 2025



For **Monika Jain & Co.**
Chartered Accountants
Firm Registration No. 130708W



Ronak Gandhi
Partner
Membership No.: 169755

UDIN: 25169755BMHVID1997

Place: Mumbai
Date: 18th July, 2025



ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting with reference to Standalone Financial Statements of Euro Pratik Sales Limited (Formerly known Euro Pratik Sales Private Limited) ("the Company") as of March 31, 2025, in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Standalone Financial Statements includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to the standalone financial statements, and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by Institute of Chartered Accountants of India.

For **C N K & Associates LLP**
Chartered Accountants
Firm's Registration No. 101961W/W-100036



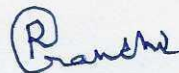
Hiren Shah
Partner
Membership No.: 100052



UDIN: 25100052BMHUSI2341

Place: Mumbai
Date: 18th July, 2025

For **Monika Jain & Co.**
Chartered Accountants
Firm Registration No. 130708W



Ronak Gandhi
Partner
Membership No.: 169755



UDIN: 25169755BMHVID1997

Place: Mumbai
Date: 18th July, 2025

Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Balance Sheet as at March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
I. ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	3	181.45	147.71	169.19
(b) Right of Use Assets	4	1,141.19	1,274.68	1,466.95
(c) Intangible Assets	5	0.20	-	-
(d) Investment Property	6	1,095.71	1,204.65	1,324.71
(e) Financial Assets				
(i) Investments	7	262.67	208.17	-
(ii) Loans	8	5,900.66	125.00	-
(iii) Other Financial Assets	9	105.59	364.37	351.32
(f) Deferred Tax Assets (Net)	10	130.40	39.13	46.00
(g) Other Non Current Assets	11	31.77	25.11	28.79
Total non current assets		8,849.64	3,388.82	3,386.96
Current Assets				
(a) Inventories	12	5,774.85	3,556.80	3,879.54
(b) Financial Assets				
(i) Investments	13	808.11	3,444.75	552.54
(ii) Trade receivables	14	6,249.76	4,436.44	6,048.84
(iii) Cash and cash equivalents	15	822.65	1,025.23	626.02
(iv) Bank Balances other than (iii) above	16	-	750.00	610.00
(v) Other Financial Assets	17	1,148.54	546.84	574.50
(c) Other current assets	18	706.31	423.31	322.18
Total current assets		15,510.22	14,183.37	12,613.62
TOTAL ASSETS		24,359.86	17,572.19	16,000.58
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	19	1,022.00	198.30	50.62
(b) Other Equity	20	20,826.00	15,498.07	13,300.25
Total Equity		21,848.00	15,696.37	13,350.87
Liabilities				
Non Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	21.1	-	-	-
(ii) Lease Liabilities	22.1	956.18	1,210.38	1,345.61
(iii) Other financial liabilities	23	12.52	11.80	41.11
(b) Provisions	24	62.99	73.09	55.89
(c) Other non-current liabilities	25	2.33	3.10	3.88
Total non current liabilities		1,034.02	1,298.37	1,446.49
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	21.2	-	-	300.00
(ii) Lease Liabilities	22.2	234.19	135.23	121.34
(iii) Trade Payables	26	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and		-	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		456.20	20.71	556.32
(iii) Other Financial Liabilities	27	-	-	1.51
(b) Other current liabilities	28	757.18	389.53	457.05



Euro Pratik Sales Limited
 (Formerly Known as Euro Pratik Sales Private Limited)
 CIN : U74110MH2010PLC199072

Balance Sheet as at March 31, 2025
 (Amount in lakh except per share data or as otherwise stated)

(c) Provisions	29	8.97	24.89	18.38
(d) Current Tax Liabilities (Net)	30	21.30	7.09	-251.38
Total Current liabilities		1,477.84	577.45	1,203.22
Total liabilities		2,511.86	1,875.82	2,649.71
TOTAL EQUITY AND LIABILITIES		24,359.86	17,572.19	16,000.58
Material Accounting Policy Information	2			

The accompanying material accounting policy and notes forming part of the Standalone Financial Statements

As per our attached report of even date

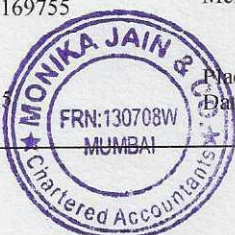
**For and on behalf of the Board of Directors of
Euro Pratik Sales Limited**

For Monika Jain & Co.
 Chartered Accountants
 Firm Registration No.:130708W

Ronak Gandhi

Ronak Gandhi
 Partner
 Membership No.: 169755

Place: Mumbai
 Date: July 18, 2025



For C N K & Associates LLP
 Chartered Accountants
 Firm Registration No.: 101961W/W-100036

Hiron Shah

Hiron Shah
 Partner
 Membership No.: 100052

Place : Mumbai
 Date: July 18, 2025



Pratik Singhvi
 Managing Director
 DIN: 00371660

Pratik Singhvi

Pratik Singhvi
 Director & Chief Financial Officer
 DIN: 00408876

Abhinav Sacheti

Abhinav Sacheti
 Whole Time Director
 DIN: 10832940

Place: Mumbai
 Date: July 18, 2025



Shruti Shukla

Shruti Shukla
 Company Secretary
 Membership No.: A60044

Place: Mumbai
 Date: July 18, 2025

Euro Pratik Sales Limited*(Formerly Known as Euro Pratik Sales Private Limited)*

CIN : U74110MH2010PLC199072

Standalone Statement of Profit and Loss for the year ended March 31, 2025*(Amount in lakh except per share data or as otherwise stated)*

Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
I. Revenue from Operations	31	21,943.65	22,169.82
II. Other income	32	1,199.27	840.69
III. Total Income (I+II)		23,142.92	23,010.51
IV. Expenses			
Purchase of stock-in-trade	33	14,890.33	12,302.73
Changes in inventories of stock-in-trade	34	(2,218.05)	322.73
Employee Benefits Expenses	35	588.73	591.25
Finance costs	36	158.09	98.19
Depreciation and Amortization Expenses	37	412.07	359.21
Other Expenses	38	1,331.19	845.75
Total Expenses (VI)		15,162.36	14,519.86
V. Profit/ (Loss) before Exceptional items and Tax (I-IV)		7,980.56	8,490.65
VI. Exceptional Items		-	-
Share in Loss- Europratik Intex LLP		(11.34)	-
VII. Profit before Tax (V-VI)		7,969.22	8,490.65
VIII. Tax expense:	39		
1. Current Tax		2,090.96	2,157.00
2. Deferred Tax		(102.30)	8.11
3. (Excess)/short provision of tax relating to earlier years		(8.62)	260.57
IX. Profit (Loss) for the year from continuing operations (VII-VIII)		5,989.18	6,064.97
X. Profit/(loss) for the year		5,989.18	6,064.97
XI. Other comprehensive income			
A. Items that will not be reclassified to profit or loss			
i) Remeasurement of net defined benefit liability		32.80	(3.66)
ii) Income tax relating to above		43.83	(4.90)
B.(i) Items that will be reclassified to profit or loss		(11.03)	1.24
(ii) Income tax related to items that will be reclassified to profit or loss			
XII. Total comprehensive income for the year (X+XI) (Comprising Profit/ (Loss) and Other Comprehensive Income for the year)		6,021.98	6,061.31
XIII. Earnings per equity share (for continuing operation)	40		
1. Basic		5.88	5.97
2. Diluted		5.88	5.97
Face value per share to be mentioned			
XVII. Earnings per equity share (for discontinued operation)			
1. Basic		-	-
2. Diluted		-	-



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Standalone Statement of Profit and Loss for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

XVIII. Earnings per equity share (for discontinued and continuing operation)

1. Basic		5.88	5.97
2. Diluted		5.88	5.97

Material Accounting Policy Information

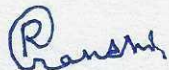
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The accompanying material accounting policy and notes forming part of the Standalone Financial Statements

As per our attached report of even date

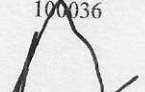
For and on behalf of the Board of Directors of
Euro Pratik Sales Limited

For Monika Jain & Co.
Chartered Accountants
Firm Registration No.: 130708W



Ronak Gandhi
Partner
Membership No.: 169755

For C N K & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W-
100036



Hiren Shah
Partner
Membership No.: 100052

Place: Mumbai
Date: July 18, 2025




Place : Mumbai
Date: July 18, 2025




Pratik Singhvi
Managing Director
DIN: 00371660


Jai Singhvi
Director & Chief Financial Officer
DIN: 00418876


Abhinav Sacheti
Whole Time Director
DIN: 10832940


Shruti Shukla
Company Secretary
Membership No.: A60044

Place: Mumbai
Date: July 18, 2025

Place: Mumbai
Date: July 18, 2025

Statement of Cash Flows for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES	7,969.22	8,490.65
Net Profit before tax		
Adjustments for :	412.07	359.21
Depreciation/ Amortization	(558.52)	(306.39)
Interest income	(5.29)	(4.98)
Dividend Income on Investments	158.09	98.19
Finance Cost	155.41	(240.02)
Gain/Loss on Fair Valuation of Investments	(88.23)	-
Gain on termination of rent agreement	134.50	(1.20)
Provision for ECL	43.83	(4.90)
Retirement Benefits	8,221.08	8,390.56
Operating profit before working capital changes		
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets	(2,218.05)	322.74
(Increase)/ Decrease in inventories	(1,947.82)	1,613.60
(Increase)/ Decrease in trade receivables	(240.80)	58.22
(Increase)/ Decrease in other financial assets- Current	(283.00)	(101.13)
(Increase)/ Decrease in other current assets	(51.22)	(3.05)
(Increase)/ Decrease in Other Financial Assets- Non Current	(6.66)	3.68
(Increase)/ Decrease in other non current assets		
Adjustment for increase/(decrease) in operating liabilities	435.49	(535.61)
Increase/ (Decrease) in trade payables	0.72	(29.31)
Increase/ (Decrease) in other non current financial liabilities	366.88	(68.30)
Increase/ (Decrease) in other liabilities	(26.02)	23.71
Increase/ (Decrease) in Provisions	4,250.60	9,675.11
Cash generated from operations	(2,068.13)	(2,159.10)
Income taxes refunded / (paid), net	2,182.47	7,516.01
Net cash generated from operating activities		
B. CASH FLOW FROM INVESTING ACTIVITIES	(82.53)	(25.40)
Purchase of property, plant and equipment and intangible assets	197.62	275.83
Interest received	5.29	4.98
Dividend Received from Investment in shares and mutual fund	(5,775.66)	(125.00)
Loans and advances given (net)	1,060.00	(150.00)
(Investment) /Redemption in Fixed Deposit	2,426.73	(2,860.36)
Investments (Net)	(2,168.55)	(2,879.95)
Net cash (used in) / generated from investing activities		
C. CASH FLOW FROM FINANCING ACTIVITIES	(70.98)	(15.28)
Interest paid	-	(300.00)
Proceeds/(Repayment) of Short term borrowings (net)	-	(3,715.81)
Buyback of shares including tax on buyback	129.65	-
Proceeds from Right Issue	(275.17)	(205.76)
Lease Rental Payments	(216.50)	(4,236.85)
Net cash used in financing activities		



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Statement of Cash Flows for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(202.58)	399.21
Cash and cash equivalents at the beginning of the year	1,025.23	626.02
Cash and cash equivalents at the end of the year	822.65	1,025.23
Reconciliation of Cash and Cash Equivalents as per cash flow statement		
Cash and Cash Equivalents Note no. 15	822.65	1,025.23
Balance of Cash and Cash equivalents as per statement of Cash flows	822.65	1,025.23

Note:

The Standalone Cash Flow Statement has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flows'.

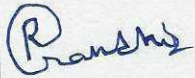
Material Accounting Policy Information (Refer Note 2)

The accompanying material accounting policy and notes forming part of the Standalone Financial Statements

As per our attached report of even date


For and on behalf of the Board of Directors of
Euro Pratik Sales Limited

For Monika Jain & Co.
Chartered Accountants
Firm Registration No.: 130708W



Ronak Gandhi
Partner
Membership No.: 169755

For CNK & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W-
100036

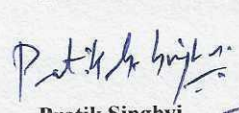

Hiren Shah
Partner
Membership No.: 100052

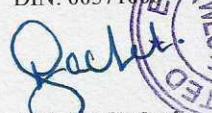
Place: Mumbai
Date: July 18, 2025

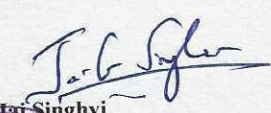



Place: Mumbai
Date: July 18, 2025




Pratik Singhvi
Managing Director
DIN: 00371660


Abhinav Sacheti
Whole Time Director
DIN: 10832940


Jai Singhvi
Director & Chief Financial Officer
DIN: 00408876


Shruti Shukla
Company Secretary
Membership No.: A60044

Place: Mumbai
Date: July 18, 2025

Place: Mumbai
Date: July 18, 2025

Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Statement of Changes in Equity for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

A. Equity Share Capital

As at March 31, 2025

Balance as at April 1, 2024	Changes in Equity Share Capital due to prior year errors	Restated balance as at April 1, 2024	Changes in equity share capital during the year	Balance as at March 31, 2025
198.30	-	-	823.70	1,022.00

As at March 31, 2024

Balance as at April 1, 2023	Changes in Equity Share Capital due to prior year errors	Restated balance as at April 1, 2023	Changes in equity share capital during the year	Balance as at March 31, 2024
50.62	-	50.62	147.68	198.30

B. Other Equity

As at March 31, 2025

Particulars	Reserves and Surplus				Total
	Securities Premium	Retained Earnings	Capital Redemption Reserve	Other Comprehensive Income	
Balance as at April 1, 2024	432.14	15,069.59	-	(3.66)	15,498.07
Changes in accounting policy or prior year errors	-	-	-	-	-
Restated balance as at April 1, 2024	432.14	15,069.59	-	(3.66)	15,498.07
Profit for the year	-	5,989.18	-	-	5,989.18
Remeasurement of defined benefit plan	-	-	-	32.80	32.80
Capital redemption reserve on account of Buy-back of shares	-	(16.70)	16.70	-	-
Issue of Bonus Shares	(432.14)	(261.91)	-	-	(694.05)
Balance as on March 31, 2025	-	20,780.16	16.70	29.14	20,826.00



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Statement of Changes in Equity for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

As at March 31, 2024

Particulars	Reserves and Surplus				Total
	Securities Premium	Retained Earnings	Capital Redemption Reserve	Other Comprehensive Income	
Balance as at April 1, 2023	596.14	12,829.80	-	-	13,425.94
Changes in accounting policy or prior year errors	-	(125.69)	-	-	(125.69)
Restated balance as at April 1, 2023	596.14	12,704.11	-	-	13,300.25
Profit for the year	-	6,064.97	-	-	6,064.97
Remeasurement of defined benefit plan	-	-	-	(3.66)	(3.66)
Buyback of Shares	-	(3,008.30)	-	-	(3,008.30)
Tax paid on Buy Back of shares	-	(700.81)	-	-	(700.81)
Shares Forfeiture	-	9.62	-	-	9.62
Tax Paid on Buyback of Shares	-	-	-	-	-
Issue of Bonus Shares	(164.00)	-	-	-	(164.00)
Balance as on March 31, 2024	432.14	15,069.59	-	(3.66)	15,498.07

Refer Note 20.1 for nature and purpose of reserves
The accompanying material accounting policy and notes forming part of the Standalone Financial Statements

As per our attached report of even date

**For and on behalf of the Board of Directors of
Euro Pratik Sales Limited**

For Monika Jain & Co.
Chartered Accountants
Firm Registration No.: 130708W



Ronak Gandhi
Partner
Membership No.: 169755

For C N K & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W-100036



Hiren Shah
Partner
Membership No.: 100052

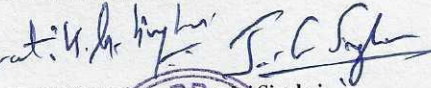
Place: Mumbai
Date: July 18, 2025



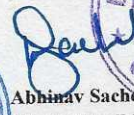
Place: Mumbai
Date: July 18, 2025



Pratik Singhvi
Managing Director
DIN: 00371660

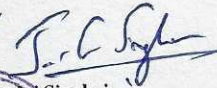


Abhinav Sacheti
Whole Time Director
DIN: 10832940

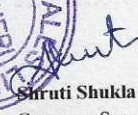


Place: Mumbai
Date: July 18, 2025

Jai Singhvi
Director & Chief Financial Officer
DIN: 00408876



Shruti Shukla
Company Secretary
Membership No.: A60044



Place: Mumbai
Date: July 18, 2025

Euro Pratik Sales Limited
(Formerly known as Euro Pratik Sales Private Limited)
CIN: U74110MH2010PLC199072
Notes forming part of the Standalone Financial Statements

1. Corporate Information

Euro Pratik Sales Limited (Formerly known as Euro Pratik Sales Private Limited) (the “Company”) with CIN U74110MH2010PLC199072 (Formerly known Euro Pratik Sales Private Limited) was originally incorporated on January 19, 2010 at Maharashtra, India as ‘Better Life Mission Multitrade Private Limited’, a private limited company under the Companies Act, 1956. Subsequently, the name of the Company was changed to ‘Euro Pratik Sales Private Limited’ on May 2, 2017. The Company was converted into a public limited company under the Companies Act, 2013, consequent to which, the name of our Company was changed to ‘Euro Pratik Sales Limited’ and a fresh certificate of incorporation, consequent upon change of name, was issued to the Company by the Registrar of Companies, Central Processing Centre on October 11, 2024.

The Company is engaged in the business of creative design and trading in decorative panel products.

2. Material Accounting Policies

2.1 Basis of Preparation

Compliance with IND-AS

The Financial Statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (“Act”) read with Companies (Indian Accounting Standards) Rules, 2015; and as amended and the presentation requirements of Division II of Schedule III of the Companies Act, 2013, to the above standalone financial statements prepared as per Indian GAAP.

These financial statements for the year ended 31 March 2025 are the first financial statements of the Company under Ind AS. In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standard, the Company has presented a reconciliation from the presentation of the financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (“Previous GAAP”) to Ind AS of Shareholders’ equity as at March 31, 2024 and April 1, 2023 being the transition date and of the total comprehensive income for the year ended March 31, 2024.

The financial statements have been prepared using the significant accounting policies and measurement bases summarized as below. These accounting policies have been applied consistently over all the periods presented in these financial statements.

Historical Cost Conversion

The Standalone Financial Statements have been prepared on a historical cost basis, except

- Certain financial assets and financial liabilities measured at fair value.
- Defined benefit plans where plan assets measured at fair value.
- Investments in equity instruments, other than investments in subsidiary & associates, measured at fair value through profit & loss account (FVTPL)

Rounding of Amounts

All amounts in these Standalone Financial Statements, except per share amounts and unless as stated otherwise, have been rounded off to two decimal places and have been presented in Lakhs.

Presentation Currency

The company’s presentation and functional currency is Indian rupees.



First time Adoption of Ind AS

The Company has adopted all the Ind AS and the adoption was carried out in accordance with Ind AS 101 'First time adoption of Indian Accounting Standards'. The transition was carried out from Generally Accepted Accounting Principles in India (Indian GAAP) as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended which was the "Previous GAAP"

2.2 Use of Judgment and Estimates

In preparing these Standalone Financial Statements, the Company's management ("the Management") has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Judgments

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognised in the Standalone Financial Statements is included in the following notes:

- i) Determining the amount of Impairment loss
- ii) Determining the amount of expected credit loss on financial assets (including trade receivables)
- iii) Identification of performance obligation in revenue recognition

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment is included in the following notes:

- i) Estimate of useful life used for the purposes of depreciation and amortisation on property plant and equipment, investment properties and intangible assets.
- ii) Valuation of inventories
- iii) Revenue recognition and provision for onerous contracts.
- iv) Recognition of deferred tax assets: availability of future taxable profit against which tax losses carried forward can be used
- v) Measurement of defined benefit obligations; key actuarial assumption
- vi) Impairment of financial and non-financial assets
- vii) Recognition and measurement of provisions and contingencies; key assumptions about the likelihood and magnitude of an outflow of resources
- viii) Determination of incremental borrowing rate for leases

Operating cycle

Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalent and for classification of assets and liabilities into current and non-current it has been considered as 12 months.

2.3 Property Plant and Equipment:

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase



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price and non-refundable purchase taxes, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the item and restoring the site on which it is located.

Subsequent expenditure related to an item of property, plant and equipment is capitalised only if it is probable that future economic benefits associated with the item will flow to the Company and the cost can be reliably measured.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in statement of profit and loss.

Depreciation

Depreciation is provided on a written down value method based on their estimated useful lives as prescribed in Schedule II of the Companies Act.

For certain items of Property, Plant and Equipment, the Company depreciates over estimated useful life which are different from the useful lives prescribed under Schedule II to the Companies Act, 2013 which is based upon technical assessment and management estimate. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

The estimated useful lives and residual values are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

The estimated useful lives are as mentioned below:

Type of Asset	Estimated Useful Life
Buildings	60 Years
Furniture & Fixtures	10 Years
Vehicles	8 Years
Plant & Equipment	5 - 15 Years
Electrical Installations	10 Years
Computers	3 Years

Depreciation on property, plant and equipment which are added / disposed of during the year, is provided on pro-rata basis with reference to the date of addition / deletion.

Derecognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The consequential gain or loss is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the statement of profit and loss.

2.4 Intangible Assets

Recognition

Intangible assets are carried at cost net of accumulated amortization and accumulated impairment losses, if any.



Amortization

Intangible assets are Amortised over their estimated useful lives (5 years) using the written down value method. Amortisation method, useful lives and residual values are reviewed at the end of each reporting date and adjusted if appropriate

2.5 Investment Property

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss if any.

Depreciation is recognised using the written down value method so as to write off the cost of the investment property less their residual value over their useful lives specified in schedule II to the Companies Act, 2013, or in the case of assets where the useful life was determined by technical evaluation, over the useful life so determined. Depreciation method is reviewed at each financial year end to reflect the expected pattern of consumption of the future benefit embodied in the investment property. The estimated useful life and residual values are also reviewed at each financial year end and the effect of any change in the estimates of useful life/residual value is accounted on prospective basis.

Investment properties are derecognised either when they have been disposed off and no future economic benefit is expected from their disposal.

The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

2.6 Business Combination

Business Combinations are accounted for using the acquisition method as prescribed in Ind AS 103 Business Combinations of accounting, except for common control transactions which are accounted using the pooling of interest method that is accounted at carrying values.

The cost of an acquisition is measured at the fair value of the assets transferred, equity instruments issued, and liabilities assumed at their acquisition date i.e. the date on which control is acquired. Contingent consideration to be transferred is recognized at fair value and included as part of cost of acquisition. Transaction-related costs are expensed in the period in which the costs are incurred.

Goodwill arising on business combination is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognized for non-controlling interests, and any previous interest held, over the fair value of net identifiable assets acquired and liabilities assumed.

2.7 Impairment of Non-Financial Assets

Non-financial assets other than inventories and deferred tax assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. The recoverable amount is higher of the assets or Cash-Generating Units (CGU's) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.



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2.8 Leases

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a lessee

(A) Lease Liability

At the commencement date, the Company measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using incremental borrowing rate.

(B) Right-of-use assets

Initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives.

Subsequent measurement

(A) Lease Liability

Company measures the lease liability by (a) increasing the carrying amount to reflect interest on the lease liability; (b) reducing the carrying amount to reflect the lease payments made; and (c) remeasuring the carrying amount to reflect any reassessment or lease modifications.

(B) Right-of-use assets

Subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated from the commencement date on a straight line basis over the shorter of the lease term and useful life of the underlying asset.

Short term lease:

Short term lease is that, at the commencement date, has a lease term of 12 months or less. A lease that contains a purchase option is not a short-term lease. If the company elected to apply short term lease, the lessee shall recognize the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee's benefit.

As a lessor

Leases for which the company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Lease income is recognized in the statement of profit and loss on straight line basis over the lease term.

2.9 Investment in subsidiaries

The Company has elected to recognize its investments in Subsidiary Company at Cost in accordance with the option available in Ind AS 27 'Separate Financial Statements'.



2.10 Inventories

- Inventories are measured at the lower of cost and net realisable value. The cost of inventories includes expenditure incurred in acquiring the inventories, and other costs incurred in bringing them to their present location and condition.
- Net realisable value is the estimated selling price in the ordinary course of business, less the estimated selling expenses.

2.11 Revenue Recognition

Sale of Products

Revenue is recognised upon transfer of control of promised Products to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those Products.

Revenue from the sale of Products is recognised at the point in time when control is transferred to the customer, which generally coincides with the delivery of Products to customers, based on contracts with the customers. Export sales are recognized on the issuance of Bill of Lading/ Airway bill by the carrier.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, price concessions, incentives, and returns, if any, as specified in the contracts with the customers.

Revenue excludes taxes collected from customers on behalf of the government. Accruals for discounts/incentives and returns are estimated (using the most likely method) based on accumulated experience and underlying schemes and agreements with customers.

Dividend income

Dividend income is accounted for when the right to receive the same is established, which is generally when shareholders approve the dividend.

Interest income

Interest income is recognized using the effective interest rate (EIR) method.

Insurance Claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

Other Income

Other income is accounted for on accrual basis except where the receipt of income is uncertain in which case it is accounted for on receipt basis.



2.12 Employee benefits

(i) Short term Employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

(ii) Post Employee benefits

Defined Contribution Plan

Defined contribution plans are Provident Fund, Employee State Insurance Scheme and Pension Scheme for all applicable employees.

Recognition and measurement of defined contribution plans:

The company recognises contribution payable to a defined contribution plan as an expense in the Statement of Profit and Loss when the employees render services

Defined-benefit plans

For defined benefit retirement plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuation being carried out at each balance sheet date. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the balance sheet with a charge or credit recognized in other comprehensive income in the period in which they occur. Remeasurement recognized in other comprehensive income is reflected immediately in retained earnings and is not reclassified to statement of profit and loss. Past service cost is recognized as an expense when the plan amendment or curtailment occurs or when any related restructuring costs or termination benefits are recognized, whichever is earlier. The service cost, net interest on the net defined benefit liability/ (asset) is treated as a net expense within employment cost. The retirement benefit obligation recognized in the balance sheet represents the present value of the defined-benefit obligation as reduced by the fair value plan assets.

2.13 Foreign Currency Transactions

Monetary Items

Transactions in foreign currencies are initially recorded at their respective exchange rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at exchange rates prevailing on the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognized in Statement of Profit and Loss either as profit or loss on foreign currency transaction and translation or as borrowing costs to the extent regarded as an adjustment to borrowing costs.

Non – Monetary items

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.



2.14 Provisions, Contingent Liabilities and Contingent Assets

The Company estimates the provisions that have present obligations as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates.

The Company uses significant judgements to assess contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the Standalone Financial Statements.

2.15 Fair Value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market which can be accessed by the Company for the asset or liability.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

2.16 Financial Assets

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.



Subsequent measurement

Subsequent measurement is determined with reference to the classification of the respective financial assets. Based on the business model for managing the financial assets and the contractual cash flow characteristics of the financial asset, the Company classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income or fair value through profit and loss.

Debt instruments at amortized cost

Debt instruments such as trade and other receivables, security deposits and loans given are measured at the amortized cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the profit or loss. The losses arising from impairment are recognized in the profit or loss.

Debt instruments at Fair value through Other Comprehensive Income (FVOCI)

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI).

Debt instruments at Fair value through Profit or Loss (FVTPL)

FVTPL is a residual category for debt instruments excluding investments in subsidiary companies. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

After initial measurement, any fair value changes including any interest income, foreign exchange gain and losses, impairment losses and other net gains and losses are recognized in the Statement of Profit and Loss.

Equity investments

All equity investments in scope of Ind-AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at Fair value through Profit and Loss (FVTPL). The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.



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Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Profit or loss.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e. removed from the Company's Balance Sheet) when

- The rights to receive cash flows from the asset have expired, or the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:
- The Company has transferred substantially all the risks and rewards of the asset, or
- The Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

On de-recognition, any gains or losses on all debt instruments (other than debt instruments measured at FVTOCI) and equity instruments (measured at FVTPL) are recognized in the Statement of Profit and Loss. Gains and losses in respect of debt instruments measured at FVTOCI and that are accumulated in OCI are reclassified to profit or loss on de-recognition. Gains or losses on equity instruments measured at FVTOCI that are recognized and accumulated in OCI are not reclassified to profit or loss on de-recognition.

2.17 Impairment of financial assets

The Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a. Financial assets that are debt instruments, and are measured at amortized cost e.g., loans, debt securities, deposits, trade receivables and bank balance.
- b. Financial assets measured at fair value through other comprehensive income.

In case of other assets (listed as a) above), the company determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL is measured and recognized as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognized as loss allowance.

2.18 Financial Liabilities

Initial recognition and measurement

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:



Financial Liabilities at Fair Value through Profit or Loss (FVTPL)

Financial liabilities at fair value through profit or loss include financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in Ind-AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk is recognized in OCI. These gains/ losses are not subsequently transferred to profit or loss. However, the company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognized in the statement of profit or loss.

Financial Liabilities at amortized cost

Financial liabilities classified and measured at amortized cost such as loans and borrowings are initially recognized at fair value, net of transaction cost incurred. After initial recognition, financial liabilities are subsequently measured at amortized cost using the Effective interest rate (EIR) method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the standalone balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company, or the counterparty.

2.19 Borrowings

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortized cost. Any differences between the proceeds (net of transaction costs) and the redemption amount is recognized in Profit or loss over the period of the borrowing using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facilities will be drawn down. In this case, the fee is deferred until the drawdown occurs.

The borrowings are removed from the Balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of the financial liability that has been extinguished or transferred to another party and the consideration paid including any noncash asset transferred or liabilities assumed, is recognized in profit or loss as other gains/(losses).



Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability of at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the Standalone Financial Statement for issue, not to demand payment as a consequence of the breach.

2.20 Borrowing Cost

Borrowing costs directly attributable to the construction or production of a qualifying asset are capitalized during the period of time that is required for the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) that an entity incurs in connection with the borrowing of funds.

2.21 Taxes on Income

Current and Deferred Tax

Current tax is the amount of tax payable determined in accordance with the applicable tax rates and provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the Balance sheet and the corresponding tax bases used in the computation of taxable profit and are accounted for using the liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences, and deferred tax assets are generally recognized for all deductible temporary differences, carry forward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilized. Deferred tax assets and liabilities are measured at the applicable tax rates. Deferred tax assets and deferred tax liabilities are off set and presented as net.

Current and deferred taxes relating to items directly recognized in reserves are recognized in reserves and not in the Statement of Profit and Loss.

2.22 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.23 Cash and Cash equivalents

For the purpose of presentation in statement of cash flows, cash and cash equivalents includes cash on hand, deposit held at call with financial institution, other short term, highly liquid investments with original maturities of 3 months or less that are readily convertible to known amounts of cash and which are subject



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Notes forming part of the Standalone Financial Statements

to an insignificant risk of changes in value, and bank overdrafts. Bank Overdrafts are shown within borrowings in current liabilities in Balance sheet.

2.24 Cash Flows

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.25 Dividend

Final dividend on shares is recorded as a liability on the date of approval by the shareholders and Interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

2.26 Segment Reporting

Segment reporting Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM) of the Company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the Company.

2.27 Recent Pronouncements:

The Ministry of Corporate Affairs ("MCA") has vide notification dated August 12, 2024 notified the Ind AS 117, Insurance Contracts vide Companies (Indian Accounting Standards) Amendment Rules, 2024 and are effective on or after April 01, 2024 and its supersedes Ind AS 104, Insurance Contracts. Ind AS 117 shall be applicable to entities having (a) insurance contracts, including reinsurance contracts, it issues; (b) reinsurance contracts it holds; and (c) investment contracts with discretionary participation features it issues, provided the entity also issues insurance contracts.

Further, the MCA has notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024, which amend Ind AS 116, Leases, with respect to Lease Liability in a Sale and Leaseback. The amendment specifies the requirements for a seller-lessee in measuring the lease liability arising from a sale and leaseback transaction. It ensures that the seller-lessee does not recognize any amount of the gain or loss related to the right of use it retains. This notification came into force with effect from the date of their publication in the official gazette i.e. 9th September, 2024.

Subsequently, the MCA notified the Companies (Indian Accounting Standards) Third Amendment Rules, 2024, to provide relief to the insurers or insurance companies. As per the notification, the insurers or insurance companies may provide their financial statements prepared in accordance with Ind AS 104 to their parent, investor, or venturer for preparation consolidated financial statements by the parent/ investor/ venturer, until the Insurance Regulatory and Development Authority notifies Ind AS 117. Additionally, Ind AS 104 has been reissued for use by the insurers or insurance companies. This Notification came into force with effect from the date of their publication in the official gazette i.e. 28th September, 2024.

The Company has assessed the impact of the amendments and the same are not expected to have a material impact on the Company.



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3 Property, plant and equipment

Particulars	Buildings	Furniture & Fixtures	Vehicles	Plant & Equipment	Computers & Peripherals	Electrical Installations	Total
I. Cost/deemed cost:							
Balance as at April 1, 2023	32.28	23.00	83.06	24.44	2.51	3.90	169.19
Additions	-	-	24.46	0.13	0.40	0.41	25.40
Deletions							
Balance as at March 31, 2024	32.28	23.00	107.52	24.57	2.91	4.31	194.59
Additions	-	32.96	-	45.05	4.25	-	82.26
Deletions	-	-	-	-	-	-	-
Balance as at March 31, 2025	32.28	55.96	107.52	69.62	7.16	4.31	276.85
II. Accumulated Depreciation							
Balance as at April 1, 2023	-	-	-	-	-	-	-
Additions	1.58	5.97	31.83	4.72	1.76	1.02	46.88
Deletions	-	-	-	-	-	-	-
Balance as at March 31, 2024	1.58	5.97	31.83	4.72	1.76	1.02	46.88
Additions	1.50	10.32	23.64	9.61	2.60	0.85	48.52
Deletions	-	-	-	-	-	-	-
Balance as at March 31, 2025	3.08	16.29	55.47	14.33	4.36	1.87	95.40
III. Net Carrying amount (I-II)							
Balance as at April 1, 2023	32.28	23.00	83.06	24.44	2.51	3.90	169.19
Balance as at March 31, 2024	30.70	17.03	75.69	19.85	1.15	3.29	147.71
Balance as at March 31, 2025	29.20	39.67	52.05	55.29	2.80	2.44	181.45

Notes:

- The Company has elected to continue with the carrying value of its Property, Plant or Equipment recognised as of April 1, 2023 (transition date) measured as per the Previous GAAP and used that carrying value as its deemed cost as on the transition date as per Para D7AA of Ind AS 101 'First-time Adoption of Indian Accounting Standards'. (Refer Note 47)
- The Company has not revalued its property, plant and equipment during the year.
- Title deeds of all immovable properties comprising buildings which are freehold are in the name of the Company.
- The Company has assessed recoverable amount of Property, Plant and Equipment by estimating its Value in Use. Based on aforementioned assessment it has been concluded that the recoverable amount is higher than the respective carrying amount.
- The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- For details of assets acquired under Business Combination, refer Note 51.



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4 Right of Use Asset

Particulars	Total
I. Cost	
Balance as at April 1, 2023	1,466.95
Additions	-
Deletions	-
Ind AS adjustments	-
Balance as at March 31, 2024	1,466.95
Additions	1,356.12
Deletions	-
Adjustments on account of Termination of Lease	1,476.92
Balance as at March 31, 2025	1,346.15
II. Accumulated Amortisation	
Balance as at April 1, 2023	-
Additions	192.27
Deletions	-
Ind AS adjustments	-
Balance as at March 31, 2024	192.27
Additions	254.54
Deletions	-
Adjustments on account of Termination of Lease	241.85
Balance as at March 31, 2025	204.96
III. Net Carrying amount	
Balance as at April 1, 2023	1,466.95
Balance as at March 31, 2024	1,274.68
Balance as at March 31, 2025	1,141.19

(i) Refer note 45 for disclosures under Ind AS 116 - Leases



Notes forming part of the Financial Statements for the year ended March 31, 2025
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5 Intangible Assets

Particulars	Computer Software
I. Cost/ Deemed Cost	
Balance as at April 1, 2023	-
Additions	-
Deletions	-
Balance as at March 31, 2024	-
Additions	0.27
Deletions	-
Balance as at March 31, 2025	0.27
II. Accumulated Amortisation	
Balance as at April 1, 2023	-
Additions	-
Deletions	-
Balance as at March 31, 2024	-
Additions	0.07
Deletions	-
Balance as at March 31, 2025	0.07
III. Net Carrying amount (I-II)	
Balance as at April 1, 2023	-
Balance as at March 31, 2024	-
Balance as at March 31, 2025	0.20

Notes

- (i) The Company has not revalued its Intangible Assets during the year.
- (ii) The Company has assessed recoverable amount of Intangible Assets by estimating its Value in Use. Based on aforementioned assessment it has been concluded that the recoverable amount is higher than the respective carrying amount.
- (iii) The Company does not have any intangible assests under development.
- (iv) For details of assets acquired under Business Combination, refer Note 51.



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6 Investment Property

Particulars	Total
Balance as at April 1, 2023	1,338.28
Additions	-
Deletions	-
Balance as at March 31, 2024	1,338.28
Additions	-
Deletions	-
Balance as at March 31, 2025	1,338.28
II. Accumulated Depreciation	
Balance as at April 1, 2023	13.57
Additions	120.06
Deletions	-
Balance as at March 31, 2024	133.63
Additions	108.94
Deletions	-
Balance as at March 31, 2025	242.57
III. Net Carrying amount	
Balance as at April 1, 2023	1,324.71
Balance as at March 31, 2024	1,204.65
Balance as at March 31, 2025	1,095.71

6.1 Information regarding income and expenditure of Investment properties

Particulars	As at March 31, 2025	As at March 31, 2024
(a) rental income derived from investment property	60.48	57.60
(b) direct operating expenses (including repairs and maintenance) arising from investment property that generated rental income during the year	12.45	0.65
(c) direct operating expenses (including repairs and maintenance) arising from investment property that did not generate rental income during the year	-	-

6.2 Fair value of investment properties determined based on Independent valuers report are as

Particulars	As at March 31, 2025	As at March 31, 2024
Gala No A-19, Shanti Complex, Sonale Village, Bhiwandi	525.19	525.19
Residential Flat	1,418.29	1,418.29



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6.3 Notes:

- (i) As of the transition date, i.e., April 1, 2023, the carrying amount of the investment property has been determined by deducting accumulated depreciation from the original cost. Depreciation has been charged from the date of acquisition of the investment property up to the transition date, and the accumulated depreciation has been separately presented in the financial statements as at April 1, 2023.
- (ii) Title deeds of all investment properties are held in the name of the Company.
- (iii) The Company has assessed recoverable amount of Investment Property by estimating its Value in Use. Based on aforementioned assessment it has been concluded that the recoverable amount is higher than the respective carrying amount.
- (iv) The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property
- (v) The fair value of Investment Property as on March 31, 2025 is based on the most recent valuation as of March 31, 2024. No additional valuation has been conducted for the year ended March 31, 2025, as the fair value is considered to be consistent with the March 31, 2024 value. The fair value of investment property is based on the valuation by registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.
- (vi) The Company's investment properties consist of commercial property in India given on lease for a period of 5 years and a residential flat.
- (vii) The Company has not revalued its Investment Properties during the year.
- (viii) For details of Investment Property given on Operating Lease refer note 45.8.
- (ix) The company has no restrictions on the realisability of its investment property.
- (x) The company has no contractual obligations to purchase, construct or develop investment property except for repairs and maintenance.
- (xi) The fair value mensurement of all of the Investment Property has been categorized as a Level 2 fair value.



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7 Investment- Non Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Investment measured at cost						
(i) Investment in Subsidiaries						
a) Unquoted equity shares, fully paid up						
Euro Pratik C Corp INC, USA of \$ 0.10 each	30,00,000	249.95	25,00,000	208.17	-	-
Euro Pratik Trade FZCO, UAE of AED 1000 each	50	11.45	-	-	-	-
Gloirio Décor Private Limited of Rs. 10 each	10,000	1.00	-	-	-	-
(ii) Investment made through Capital Contribution in Limited Liability Partnership Firms						
53% Share of Investment in Euro Pratik Intex LLP	-	0.27	-	-	-	-
Total (i) + (ii)		262.67		208.17		-
Aggregate amount of quoted investments and Market Value thereof						
Book Value						
Market Value		-		-		-
Aggregate amount of unquoted investments (Book Value)		262.67		208.17		-
Aggregate amount of impairment in value of investments		-		-		-



Notes forming part of the Financial Statements for the year ended March 31, 2025
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8 Non-current Financial Assets - Loans

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Considered Good- Secured			
Considered Good- Unsecured			
Loans to Subsidiaries	5,775.66	-	-
Loan to Related Parties	-	-	-
Loan to Others	125.00	125.00	-
Less: Loss Allowance	-	-	-
Loan Receivable which have a significant increase in credit risk	-	-	-
Loans Receivables - Credit Impaired	-	-	-
Less: Allowance for credit impaired	-	-	-
Total	5,900.66	125.00	-

(i) The Loans to subsidiary and other related parties are repayable within 3 years from date of the loan. Interest of 12% per annum is accrued and received annually.

(ii) The Loans to others is repayable within 48 Months from date of the loan. Interest of 18% per annum is accrued and received annually.

(iii) The Company has not granted any loans or advances in the nature of loans to promoters, directors and KMPs, either severally or jointly with any other person.

(iv) Refer Note 41 for Loan given to related parties.

Details of loans to related parties

As at March 31, 2025

Type of Borrower	As at March 31, 2025	% of Total
Loans to Subsidiaries	5,775.66	97.88%
Loans to Related Parties	-	-
Loans to Others	125.00	2.12%
Total	5,900.66	100%

As at March 31, 2024

Type of Borrower	As at March 31, 2024	% of Total
Loans to Subsidiaries	-	-
Loans to Related Parties	-	-
Loans to Others	125.00	100%
Total	125.00	100%

As at April 1, 2023

Type of Borrower	As at April 1, 2023	% of Total
Loans to Subsidiaries	-	-
Loans to Related Parties	-	-
Loans to Others	-	-
Total	-	-

9 Other Financial Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Unsecured considered good			
Security Deposits			
Rent Deposits	104.24	54.37	51.27
Other Deposits	1.35	-	0.05
Bank deposits with more than 12 months maturity	-	310.00	300.00
Total	105.59	364.37	351.32



Notes forming part of the Financial Statements for the year ended March 31, 2025
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- (i) Out of the total Bank deposits, deposit amounting to Rs. Nil (As on March 31, 2024 : ₹100 lakh and as at April 1, 2023 : ₹Nil) has been pledged as collateral for the overdraft facility availed by the company.
- (ii) Other Deposits include deposits given to Central Depository (India) Limited and National Securities Depository Limited.
- (iii) Refer Note 41 for security deposits in relation to rent given to related parties.
- (iv) Refer note 42 for financial risk and fair value measurement relating to Financial Assets.

10 Deferred tax Asset/ (Liabilities)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Deferred Tax Asset			
Property, plant and equipment	16.77	12.00	8.30
Right-to-use assets and leases liabilities	12.37	17.85	0.00
Intangible Assets	-	-	-
Investment Property	49.53	-	-
Other financial assets- Non Current	7.82	-	7.55
Other financial assets- Current	-	-	-
Other Non Current Liabilities	0.59	0.78	0.98
Other Current Assets	-	-	-
Allowance for expected credit losses	38.18	4.33	4.63
Provision on employee benefits	17.64	24.66	18.70
Other current liabilities	-	-	-
Remeasurement of Net Defined Benefit	-	-	-
Investment measured at fair value	(3.88)	(44.50)	17.42
Total Deferred Tax Asset	139.02	15.12	57.58
Deferred Tax Liability			
Other Non Current Assets	8.00	6.32	7.25
Other current assets	-	-	-
Other financial assets- Non Current	-	(6.77)	-
Other financial assets- Current	-	-	-
Other Financial liabilities- Non Current	0.62	0.80	0.98
Other Financial liabilities- Current	-	-	-
Other Non Current Liabilities	-	-	-
Investment measured at fair value	-	-	-
Investment Property	-	(24.36)	3.35
Remeasurement of Net Defined Benefit	-	-	-
Property, plant and equipment	-	-	-
Total Deferred Tax Liability	8.62	(24.01)	11.58
Net Deferred Tax Asset/ (Liability)	130.40	39.13	46.00

Refer note 39 for movement in deferred tax assets/ (liabilities)

11 Other Non-current Assets

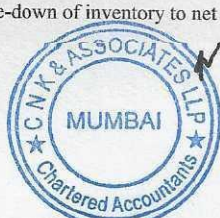
Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Prepaid Lease Rentals	31.77	25.11	28.79
Total	31.77	25.11	28.79

12 Inventories

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
At Lower of cost and net realisable value			
Stock in trade	5,774.85	3,556.80	3,879.54
Total	5,774.85	3,556.80	3,879.54

(i) There are goods in transit amounting to Rs. 30.35 lakh at the March 31, 2025 (Rs. Nil as at March 31, 2024 and April 1, 2023).

(ii) The Company has no write-down of inventory to net realisable value as at reporting year ending March 31, 2025, March 31, 2024 and April 1, 2023.



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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Investments measured at Fair Value through Profit and Loss account						
a) Investments in Equity Instruments (Quoted)						
Aarti Industries Ltd Fv Of Rs. 5/-	316	1.23	-	-	-	-
Aarti Pharmed Limited Fv Of Rs. 5/-	505	3.78	-	-	-	-
ABB India Limited Fv Of Rs. 2/-	-	-	13	0.83	9	0.30
Abbott India Limited Fv Of Rs. 10/-	-	-	5	1.36	4	0.88
Adani Energy Solutions Limited Fv Of Rs. 10/- (Formerly Known As Adani Transmission Limited)	-	-	1,000	10.27	600	5.96
Adani Enterprises Limited Fv Of Rs. 1/-	-	-	892	28.53	1,550	27.13
Adani Ports And Special Economic Zone Limited Fv Of Rs. 2/-	-	-	1,111	14.91	3,650	23.06
Adani Power Limited Fv Of Rs. 10/-	-	-	-	-	14,350	27.49
Adani Total Gas Limited Fv Of Rs. 1/-	-	-	1,650	15.28	200	1.74
Aditya Birla Capital Ltd Fv Of Rs. 10/-	2,174	4.02	-	-	-	-
And Industries Limited)	92	1.80	-	-	-	-
Ajanta Pharma Limited Fv Of Rs. 2/-	-	-	29	0.65	34	0.41
Akzo Nobel India Ltd Fv Of Rs. 10/-	61	2.19	-	-	-	-
Alkem Laboratories Ltd Fv Of Rs. 2/-	53	2.59	-	-	-	-
Ambuja Cements Limited Fv Of Rs. 2/-	-	-	318	1.95	834	3.05
Asian Paints Limited Fv Of Rs. 1/-	-	-	14	0.40	14	0.39
Astral Limited Fv Of Rs. 1/-	-	-	9	0.18	30	0.40
AU Small Finance Bank Limited Fv Of Rs. 10/-	-	-	26	0.15	-	-
AWL Agri Business Ltd Fv Of Rs. 1/- (formerly known as Adani Wilmar Limited)	-	-	6,850	22.02	4,050	16.44
Axis Bank Limited Fv Of Rs. 2/-	-	-	-	-	66	0.57
Bajaj Finance Limited Fv Of Rs. 2/-	-	-	7	0.51	5	0.28
Bajaj Finserv Limited Fv Of Rs. 1/-	-	-	70	1.15	857	10.85
Balkrishna Industries Limited Fv Of Rs. 2/-	-	-	30	0.70	21	0.41
BEML Limited Fv Of Rs. 10/-	-	-	7	0.22	21	0.26
Bhansali Engineering Polymers Limited Fv Of Rs. 1/-	-	-	-	-	12,504	12.25



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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Bharat Electronics Limited Fv Of Rs. 1/-	-	-	392	0.79	-	-
Bharti Airtel Pp Ltd Fv Of Rs. 5/-	442	5.72	-	-	-	-
Birla Corporation Ltd Fv Of Rs. 10/-	158	1.67	-	-	-	-
BSE Limited Fv Of Rs. 2/-	-	-	11	0.28	-	-
Campus Activewear Limited Fv Of Rs. 5/-	-	-	-	-	38	0.13
Cello World Limited Fv Of Rs. 5/-	-	-	23	0.18	-	-
CG Power And Industrial Solutions Limited Fv Of Rs. 2/-	-	-	250	1.35	169	0.51
Cholamandalam Investment And Finance Company Limited Fv Of Rs. 2/-	-	-	75	0.83	177	1.35
Cholamandalam Financial Holdings Limited Fv Of Rs. 1/-	-	-	72	0.83	-	-
Cipla Limited Fv Of Rs. 2/-	-	-	40	0.60	46	0.41
CMS Info Systems Limited Fv Of Rs. 10/-	-	-	51	0.20	-	-
Coforge Limited Fv Of Rs. 10/-	-	-	22	1.21	20	0.76
Computer Age Management Services Limited Fv Of Rs. 10/-	-	-	52	1.52	8	0.16
Confidence Petroleum India Limited Fv Of Rs. 1/-	-	-	25,000	21.01	-	-
Container Corporation Of India Limited Fv Of Rs. 5/-	-	-	-	-	38	0.22
Craftsman Automation Limited Fv Of Rs. 5/-	-	-	6	0.26	8	0.26
CSB Bank Limited Fv Of Rs. 10/-	-	-	87	0.31	-	-
Cummins India Ltd Fv Of Rs. 2/-	134	4.09	-	-	-	-
Data Patterns India Limited Fv Of Rs. 2/-	-	-	15	0.36	18	0.25
DCM Shriram Ltd Fv Of Rs. 2/-	167	1.80	-	-	-	-
DCW Limited Fv Of Rs. 2/-	-	-	72,000	37.01	-	-
Dr Lal Pathlabs Limited Fv Of Rs. 10/-	-	-	23	0.52	17	0.31
Dreamfolks Services Limited Fv Of Rs. 2/-	-	-	826	4.03	-	-
Eicher Motors Limited Fv Of Rs. 1/-	-	-	-	-	19	0.56
Eureka Forbes Limited Fv Of Rs. 10/-	-	-	42	0.19	-	-
Five-Star Business Finance Limited Fv Of Rs. 1/-	-	-	121	0.87	61	0.33
Flair Writing Industries Limited Fv Of Rs. 5/-	-	-	7,500	18.81	-	-
FSN E-Commerce Ventures Limited Fv Of Rs. 1/-	-	-	309	0.50	179	0.22
Gail (India) Limited Fv Of Rs. 10/-	-	-	-	-	3,318	3.49
Globus Spirits Limited Fv Of Rs. 10/-	-	-	2,400	15.97	-	-
GMM Pfaunder Limited Fv Of Rs. 2/-	-	-	-	-	300	4.40



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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Godrej Consumer Products Limited Fv Of Rs. 1/-	-	-	34	0.43	-	-
Godrej Properties Limited Fv Of Rs. 5/-	-	-	-	-	1,500	15.47
Gokaldas Exports Limited Fv Of Rs. 5/-	-	-	28	0.20	-	-
Grindwell Norton Limited Fv Of Rs. 5/-	-	-	33	0.63	32	0.60
Gujarat State Fertilizers & Chemicals Limited Fv Of Rs. 2/-	-	-	1,200	2.35	-	-
HCL Technologies Ltd Fv Of Rs. 2/-	291	4.63	-	-	-	-
HDFC Bank Limited Fv Of Rs. 1/-	318	5.81	2,134	30.90	203	3.27
HDFC Life Insurance Company Limited Fv Of Rs. 10/-	-	-	77	0.49	26	0.13
Hindalco Industries Limited Fv Of Rs. 1/-	-	-	1,421	7.96	1,371	5.56
Hindustan Aeronautics Limited Fv Of Rs. 5/- (Fy 22-23 - Fv Of Rs. 10/-)	-	-	20	0.67	8	0.22
Hindustan Zinc Limited Fv Of Rs. 2/-	-	-	4,600	13.45	600	1.76
Honeywell Automation India Limited Fv Of Rs. 10/-	-	-	1	0.39	-	-
Housing And Urban Development Corporation Limited Fv Of Rs. 10/-	-	-	4,000	7.49	-	-
ICICI Bank Limited Fv Of Rs.2/-	-	-	403	4.41	359	3.15
ICICI Lombard General Insurance Company Limited Fv Of Rs. 10/-	-	-	-	-	12	0.13
ICICI Prudential Life Insurance Company Limited Fv Of Rs. 10/-	-	-	73	0.44	-	-
IDFC First Bank Limited Fv Of Rs. 10/-	2,595	1.43	233	0.18	-	-
IIFL Finance Limited Fv Of Rs. 2/-	1,039	3.40	-	-	57	0.28
Imagicaaworld Entertainment Limited Fv Of Rs. 10/-	-	-	5,000	3.86	-	-
Indiamart Intermesh Limited Fv Of Rs. 10/-	-	-	12	0.32	5	0.25
Indus Towers Limited Fv Of Rs. 10/-	888	2.97	2,000	5.82	-	-
Info Edge India Limited Fv Of Rs. 10/-	-	-	27	1.51	14	0.52
Infosys Limited Fv Of Rs. 5/-	-	-	800	11.98	139	1.98
Intellect Design Arena Limited Fv Of Rs. 5/-	-	-	45	0.49	-	-
Interglobe Aviation Limited Fv Of Rs. 10/-	-	-	19	0.67	-	-
Ipca Laboratories Limited Fv Of Rs. 1/-	-	-	-	-	32	0.26
Ircon International Limited Fv Of Rs. 2/-	-	-	5,000	10.98	-	-
Jindal Saw Limited Fv Of Rs. 2/-	-	-	200	0.87	-	-
Jindal Stainless Ltd Fv Of Rs. 2/-	700	4.07	-	-	-	-
Jindal Steel And Power Ltd Fv Of Rs. 1/-	433	3.95	-	-	-	-
Jio Financial Services Limited Fv Of Rs. 10/-	-	-	3,950	13.97	-	-



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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Kaynes Technology India Limited Fv Of Rs. 10/-	-	-	30	0.86	-	-
Kotak Mahindra Bank Limited Fv Of Rs. 5/-	-	-	264	4.71	59	1.02
Krishna Institute Of Medical Sciences Limited Fv Of Rs. 10/-	-	-	21	0.43	-	-
KSB Limited Fv Of Rs. 10/-	-	-	9	0.35	-	-
L&T Technology Services Limited Fv Of Rs. 2/-	-	-	-	-	2	0.07
Larsen And Toubro Limited Fv Of Rs. 2/-	142	4.96	45	1.69	57	1.23
Lemon Tree Hotels Limited Fv Of Rs. 10/-	-	-	213	0.28	-	-
Life Insurance Corporation Of India Limited Fv Of Rs. 10/-	-	-	1,608	14.73	4,808	25.69
LTI Mindtree Limited Fv Of Rs. 1/-	-	-	150	7.41	155	7.38
Lux Industries Limited Fv Of Rs. 2/-	-	-	1,970	21.16	670	7.78
Magellanic Cloud Limited Fv Of Rs. 10/-	33,000	20.41	8,600	40.95	-	-
Mahindra And Mahindra Limited Fv Of Rs. 5/-	-	-	1,145	22.00	-	-
Mankind Pharma Limited Fv Of Rs. 1/-	-	-	28	0.64	-	-
Maruti Suzuki India Limited Fv Of Rs. 5/-	-	-	6	0.76	11	0.91
Mastek Limited Fv Of Rs. 5/-	113	2.46	-	-	250	3.85
Max Financial Services Ltd Fv Of Rs. 2/-	481	5.52	-	-	-	-
Navin Fluorine International Limited Fv Of Rs. 2/-	-	-	11	0.34	13	0.56
Nestle India Limited Fv Of Rs. 1/- (Fv Rs. 10/- on April 1, 2023)	-	-	82	2.15	7	1.38
NHPC Limited Fv Of Rs. 10/-	-	-	24,000	21.53	-	-
NOCIL Limited Fv Of Rs. 10/-	-	-	2,500	6.25	-	-
NTPC Ltd Fv Of Rs. 10/-	1,391	4.97	-	-	-	-
One 97 Communications Limited Fv Of Rs. 1/-	-	-	1,000	4.03	-	-
One Point One Solutions Ltd Fv Of Rs. 2/-	60,629	28.57	-	-	-	-
Page Industries Limited Fv Of Rs. 10/-	-	-	-	-	1	0.38
Pakka Limited Fv Of Rs. 10/-	-	-	1,071	3.11	-	-
Persistent Systems Limited Fv Of Rs. 10/-	-	-	20	0.80	17	0.78
Piramal Pharma Limited Fv Of Rs. 10/-	-	-	12,500	16.11	-	-
Poly Medicure Limited Fv Of Rs. 5/-	-	-	26	0.41	23	0.22
Polycab India Limited Fv Of Rs. 10/-	43	2.21	600	30.39	-	-
Power Finance Corporation Limited Fv Of Rs. 10/-	-	-	116	0.45	-	-
QMS Medical Allied Services Limited Fv Of Rs. 10/-	-	-	8,000	9.36	-	-



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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Rainbow Childrens Medicare Limited Fv Of Rs. 10/-	-	-	65	0.84	57	0.42
Raymond Limited Fv Of Rs. 10/-	-	-	200	3.62	-	-
Reliance Industries Limited Fv Of Rs. 10/-	-	-	1,200	35.66	600	13.99
RHI Magnesita India Limited Fv Of Rs. 1/-	-	-	59	0.33	25	0.16
Saregama India Limited Fv Of Rs. 1/-	-	-	143	0.50	104	0.34
SBI Life Insurance Company Limited Fv Of Rs. 10/-	-	-	-	-	4	0.04
Sobha Limited Fv Of Rs. 10/-	-	-	18	0.26	-	-
Sonata Software Limited Fv Of Rs. 1/-	-	-	102	0.74	-	-
SRF Limited Fv Of Rs. 10/-	-	-	200	5.12	-	-
Srivasavi Adhesive Tapes Limited Fv Of Rs. 10/-	-	-	3,000	3.14	-	-
Standard Capital Markets Limited Fv Of Rs. 1/-	-	-	1,00,000	1.61	-	-
State Bank Of India Fv Of Rs. 1/-	-	-	340	2.56	-	-
Subex Limited Fv Of Rs. 5/-	616	4.75	54,000	16.23	-	-
Sun Pharmaceutical Industries Ltd Fv Of Rs. 1/-	-	-	-	-	-	-
Syngene International Limited Fv Of Rs. 10/-	282	4.89	-	-	-	-
Tata Consultancy Services Limited Fv Of Rs. 1/-	-	-	63	0.44	56	0.33
Tata Steel Limited Fv Of Rs. 1/-	-	-	362	14.03	200	6.41
Tech Mahindra Limited Fv Of Rs. 5/-	-	-	468	0.73	303	0.32
The Indian Hotels Company Limited Fv Of Rs. 1/-	-	-	700	8.74	300	3.31
The Phoenix Mills Limited Fv Of Rs. 2/-	-	-	142	0.84	-	-
Titan Company Limited Fv Of Rs. 1/-	-	-	20	0.56	33	0.43
Torrent Pharmaceuticals Limited Fv Of Rs. 5/-	-	-	52	1.98	48	1.21
Trent Limited Fv Of Rs. 1/-	-	-	15	0.39	-	-
Tube Investments Of India Limited Fv Of Rs. 1/-	-	-	573	22.62	-	-
Unichem Laboratories Limited Fv Of Rs. 2/-	-	-	17	0.64	12	0.31
Varun Beverages Limited Fv Of Rs. 5/-	-	-	-	-	1,500	4.35
Vedant Fashions Limited Fv Of Rs. 1/-	-	-	56	0.78	-	-
Vedanta Limited Fv Of Rs. 1/-	-	-	36	0.33	29	0.33
Voltas Limited Fv Of Rs. 1/-	864	4.00	1,750	4.75	1,750	4.80
VST Industries Limited Fv Of Rs. 10/-	-	-	-	-	600	4.91
Wipro Limited Fv Of Rs. 2/-	-	-	239	8.53	200	6.29
	-	-	-	-	1,700	6.21



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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Yes Bank Limited Fv Of Rs. 2/-	-	-	-	-	20,000	3.01
Zee Entertainment Enterprises Limited Fv Of Rs. 1/-	-	-	9,000	12.47	-	-
Zomato Limited Fv Of Rs. 1/-	-	-	674	1.23	-	-
Subtotal (a)	-	137.89	-	687.77	-	287.23
b) Investments in debentures and bonds (Quoted)						
U.P. Power Corporation Limited Sr-Ii-I 10.15 Bd 20Jn28 Fvrs10Lac Bond Fv Of Rs. 10,00,000/-	-	-	1	10.59	1	10.68
Nirmal Bang Securities Private Limited 10.75 Ncd 22My25 Fvrs1Lac Debenture Fv Of Rs. 1,00,000/-	-	-	100	100.95	-	-
Nirmal Bang Securities Private Limited Br Ncd 14Dec24 Fvrs1Lac Debenture Fv Of Rs. 1,00,000/-	-	-	10	10.03	-	-
Subtotal (b)	-	-	-	121.57	-	10.68
c) Investments in debentures or bonds (Unquoted)						
Manipal Education And Medical Group India Private Limited FV of Rs. 10,00,000/-	-	-	15	150.00	-	-
L&T FINANCE LIMITED SR III OPT 2 9.25 LOA 13MR24 FVRS1000Debenture FV of Rs. 1,000/-	-	-	-	-	504	5.15
Subtotal (c)	-	-	-	150.00	-	5.15
d) Investments in Mutual Funds (Unquoted)						
Aditya Birla Sun Life Short Term Fund - Growth Regular Plan	-	-	7,06,190	303.90	-	-
Axis Liquid Fund	-	-	-	-	30	0.74
Axis Mid Cap Fund - Regular Growth	-	-	45,868	41.70	21,936	14.11
Axis Ultra Short Term Fund - Regular Growth	-	-	23,513	3.18	-	-
Bandhan Liqqid Fund	801	25.09	-	-	-	-
Canara Robeco Flexi Cap Fund - Regular Growth	-	-	12,683	36.77	6,606	14.33
Canara Robeco Liquid Fund	-	-	-	-	28	0.74
Canara Robeco Ultra Short Term Fund - Regular Growth	3	0.11	53	1.85	-	-
DSP Liquid Fund	677	25.10	-	-	-	-



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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Edelweiss Mid Cap Fund - Regular Plan Growth	9,697	8.71	4,034	3.08	-	-
Franklin India Liquid Fund	1,286	50.10	-	-	-	-
HDFC Business Cycle Fund Regular Growth	-	-	99,995	12.95	99,995	9.59
HDFC Focused 30 Fund - IDCW	11,864	3.65	-	-	-	-
Helios Flexi Cap Fund - Regular Growth	-	-	2,49,988	29.82	-	-
ICICI Prudential Overnight Fund - Direct Plan Growth	-	-	-	-	876	10.58
ICICI Prudential Ultra Short Term Fund - Growth	-	-	12,88,480	326.13	-	-
Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund - Regular Plan Growth	2,44,323	37.02	4,96,352	70.21	-	-
Invesco India Flexi Cap Fund - Regular Plan Growth	-	-	2,37,857	35.75	2,37,857	24.31
Kotak Equity Opportunities Fund - Growth (Regular Plan) (Erstwhile Kotak Opportunities)	11,107	34.54	13,791	39.50	4,792	9.74
Kotak Liquid Fund	-	-	-	-	11	0.49
Kotak Savings Fund - Growth (Regular Plan) (Erstwhile Kotak Treasury Adv.)	-	-	10,134	3.98	-	-
NIPPON INDIA ARBITRAGE FUND - GROWTH PLAN	-	-	41,22,196	1,005.66	-	-
NIPPON INDIA NIFTY SMALLCAP 250 INDEX FUND - GROWTH PLAN	-	-	1,76,213	49.05	-	-
SBI Focused Equity Fund Regular Growth	6,568	21.42	13,198	38.62	5,779	12.58
SBI Liquid Fund	-	-	-	-	65	2.27
SBI Magnum Ultra Short Duration Fund Regular Growth	-	-	49	2.66	-	-
SBI Overnight Fund	1,810	75.17	-	-	-	-
SUNDARAM MULTI ASSET ALLOCATION FUND - REGULAR GROWTH	-	-	4,99,975	51.89	-	-
UTI Flexi Cap Fund (Formerly UTI Equity Fund) - Regular Plan	5,445	16.39	14,216	38.49	8,364	18.92
UTI Liquid Fund	1,178	50.11	-	-	13	0.47
UTI Nifty 50 Index Fund - Regular Plan	-	-	83,548	126.33	-	-
UTI Nifty Next 50 Index Fund - Regular Plan	-	-	3,63,082	78.29	-	-
UTI Ultra Short Duration Fund (Formerly UTI Ultra Short Term Fund) - Regular Plan	-	-	49	1.88	-	-
WOC Flexi Cap Fund Regular Plan - Growth	-	-	7,61,838	108.16	7,61,838	75.64
WOC Large Cap Fund Regular Plan - Growth	-	-	6,05,327	75.56	6,05,327	54.97
Subtotal (d)		347.41		2,485.41		249.48



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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
e) Investments in Others						
360 One Special Opportunities Fund Series 13 Category II Class B	9,74,951	107.55	-	-	-	-
SBI Emergent India Fund - Class A7.2	1,910	215.26	-	-	-	-
Subtotal (e)		322.81		-		-
TOTAL (a + b + c + d + e)		808.11		3,444.75		552.54
Aggregate amount of quoted investments and Market Value thereof						
Book Value		137.89		809.34		297.91
Market Value		137.89		809.34		297.91
Aggregate amount of unquoted investments (Book Value)		670.22		2,635.41		254.63
Aggregate amount of impairment in value of investments		-		-		-

(i) Refer Note 42(ii) for information about fair value measurement and Note 42(iii) for credit risk and market risk of investments.

(ii) The Company has availed Portfolio Management Services (PMS) and has pledged its securities costing Rs. Nil (For FY 2023-24 Rs.266.38 lakh and as at April 1, 2023 : Rs. 143.26 lakh) as margin money with PMS.

(iii) Investments in mutual funds (unquoted) are valued at fair value through profit or loss (FVTPL) using the net asset value (NAV) at the end of the reporting year.



Notes forming part of the Financial Statements for the year ended March 31, 2025
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14 Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Trade receivables			
Unsecured, considered good	5,745.70	4,432.77	6,040.35
Unsecured, which have significant increase in credit risk	655.76	20.87	26.89
Less: Expected credit loss allowance	(151.70)	(17.20)	(18.40)
Total	6,249.76	4,436.44	6,048.84

14.1 Movement in the expected credit loss allowance

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Balance at the beginning of the year	17.20	18.40	-
Add: Movement in expected credit loss allowance	134.50	(1.20)	18.40
Balance at the end of the year	151.70	17.20	18.40

(i) The trade receivables are non interest bearing and the credit period on sales of goods varies with business segments/ markets and generally ranges between 60 to 90 days.

(ii) Refer note 42(iii)(a) for information about credit risk and market risk of trade receivables.

(iii) Trade receivables from related parties are disclosed separately under note 41.

(iv) The Company has satisfied its performance obligations but has not yet issued the invoice. The Company has an unconditional right to consideration before it invoices its customers.

(v) No trade receivables are due from directors or other officers of the Company or any of them either severally or jointly with any other person.

(vi) For details of trade receivables due from firms or private companies in which any director is a partner, a director or a member, Refer note 41.



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14.2 Trade Receivables Ageing Schedule
As at March 31, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
Undisputed							
- Considered good	-	-	-	-	-	-	-
- which have significant increase in credit risk	-	5,745.70	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	630.08	9.40	-	16.28	5,745.70
Disputed							
- Considered good	-	-	(126.02)	(9.40)	-	(16.28)	(151.70)
- which have significant increase in credit risk	-	-	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	-	-	-	-	-
Total	-	5,745.70	504.06	-	-	-	6,249.76

As at March 31, 2024

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
Undisputed							
- Considered good	-	-	-	-	-	-	-
- which have significant increase in credit risk	-	4,432.77	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	4.59	-	-	16.28	4,432.77
Disputed							
- Considered good	-	-	(0.92)	-	-	(16.28)	(17.20)
- which have significant increase in credit risk	-	-	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	-	-	-	-	-
Total	-	4,432.77	3.67	-	-	-	4,436.44



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As at April 1, 2023

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 Years	2-3 years	More than 3 years	
Undisputed							
- Considered good	-	-	-	-	-	-	-
- which have significant increase in credit risk	-	6,040.35	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	10.61	-	-	-	6,040.35
Disputed							
- Considered good	-	-	(2.12)	-	-	(16.28)	(18.40)
- which have significant increase in credit risk	-	-	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	-	-	-	-	-
Total	-	6,040.35	8.49	-	-	-	6,048.84

Note :

- There are no unbilled trade receivables, hence the same are not disclosed in the ageing schedule
- Ageing of Trade Receivables is considered based on Bill dates.



Notes forming part of the Financial Statements for the year ended March 31, 2025
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15 Cash and cash equivalents

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Balances with banks			
- In current Accounts	817.80	323.40	623.06
- In Bank deposits with original maturity of less than three months	-	700.00	-
Cash on hand	4.85	1.83	2.96
Total	822.65	1,025.23	626.02

Short-term deposits are made for varying periods of between one day to three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.

16 Bank Balances other than cash and cash equivalents

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Bank deposits with original maturity of more than three months but less than twelve months	-	750.00	610.00
Total	-	750.00	610.00

17 Other Financial Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
a) Other Advances	6.33	474.71	501.90
b) Car Deposits (Refer note no.41)	-	-	25.00
c) Accrued interest on Fixed Deposits	-	67.67	41.06
d) Accrued interest on Loans (Refer Note 8 & 41)	432.52	3.95	-
e) Other Receivables	709.69	0.51	6.54
Total	1,148.54	546.84	574.50

(i) Other advances include advance payments made to service providers for which the related services are yet to be received.

(ii) Other receivables include the reimbursement Rs. 700.18 lakh, to be received from the selling shareholders, on account of expenses paid by the company in relation to the company's first public issue through an Offer for Sale.

(iii) No advances are due from directors or other officers of the Company or any of them either severally or jointly with any other person.

(iv) For details of advances due from firms or private companies in which any director is a partner, a director or a member, Refer note 41.

18 Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
a) Other Receivables	-	-	-
b) Balances With Government Authorities	113.71	27.77	49.09
c) Advances to suppliers	411.49	207.14	70.77
d) Advances to Employees	23.76	12.27	27.29
e) Other Current Assets	157.35	176.13	175.03
Total	706.31	423.31	322.18

Other Current Assets include prepaid expenses.



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19 Equity share capital

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Authorised equity share capital			
<u>Equity share Capital</u>			
7,50,000 Equity Shares of Rs. 10 each			75.00
20,50,000 Equity Shares of Rs.10 each	-	205.00	-
20,00,00,000 Equity Shares of Rs.1 each	2,000.00	-	-
Total	2,000.00	205.00	75.00
Issued, subscribed and paid-up capital			
<u>Equity shares</u>			
4,10,000 Equity Shares of Rs.10 each Fully Paid up	-	-	41.00
1,92,330 Equity Shares of Rs.10 each Rs.5 Paid up	-	-	9.62
19,83,000 Equity Shares of Rs.10 each Fully Paid up	-	198.30	-
10,22,00,000 Equity Shares of Rs.1 each Fully Paid up	1,022.00	-	-
Total	1,022.00	198.30	50.62

19.1 Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period

Particulars	For the year ended March 31, 2025	
	No. of shares	Amount
Opening Balance	19,83,000	198.30
Add : Issue of Bonus Shares	69,40,500	694.05
Add: Shares issued under Rights issue	1,29,65,000	129.65
Less: Bought Back during the year	-	-
Less: Share Forfeiture	-	-
Add : Shares Split	8,03,11,500	-
Closing Balance	10,22,00,000	1,022.00

Particulars	For the year ended March 31, 2024	
	No. of shares	Amount
Opening Balance	6,02,330	50.62
Add : Issue of Bonus Shares	16,40,000	164.00
Add: Shares issued under Rights issue	-	-
Less: Bought Back during the year	67,000	6.70
Less: Share Forfeiture	1,92,330	9.62
Add : Shares Split	-	-
Closing Balance	19,83,000	198.30

Particulars	For the year ended April 1, 2023	
	No. of shares	Amount
Opening Balance	6,02,330	50.62
Add : Issue of Bonus Shares	-	-
Add: Shares issued under Rights issue	-	-
Less: Bought Back during the year	-	-
Less: Share Forfeiture	-	-
Add : Shares Split	-	-
Closing Balance	6,02,330	50.62



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19.2 Terms and Rights Attached to Equity Shares

The Company has only one class of Equity Shares having a par value of Rs. 1 per share (As on March 31, 2024 and As on April 1, 2023 : Rs. 10 per share). Each holder of Equity share is entitled to one vote per Equity share. The Company declares and pays dividend in Indian Rupees.

The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive, remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

19.3 The Company allotted 69,40,500 equity shares as fully paid up bonus shares by capitalisation of profits transferred from securities premium account amounting to Rs. 432.14 lakh and Retained Earnings amounting to Rs. 261.91 lakh in the year ended March 31, 2025, pursuant to the resolution passed at Extra Ordinary General Meeting dated April 2, 2024.

19.4 The Board of Directors of the Company at their meeting held on August 12, 2024 had considered and approved the Stock Split of every 1 equity share of the Face value of 10/- each into 10 equity shares of the Face value of 1/- each and the same has been approved by the shareholders of the Company at the Extra Ordinary General Meeting held on August 22, 2024. Post record date, equity shares Increased from 89,23,500 shares to 8,92,35,000 shares. Accordingly Number of Equity Shares as on March 31, 2025 has been restated. The Authorised Share Capital is increased to Rs. Rs.2000 lakh (20,00,00,000 equity shares of Rs.1 each) to give the effect to above.

19.5 The Board of Directors at its meeting held on September 28, 2024 allotted 1,29,65,000 shares to the Equity Shareholders of the Company through Rights Issue at issue price of Re. 1 per share

19.6 Details of shareholders holding more than 5% shares in the company:

Name of the Shareholder	As at March 31, 2025	
	No. of Shares	% held
Pratik Singhvi	52,83,500	5.17%
Jai Singhvi	52,16,000	5.10%
Pratik Gunwantraj Singhvi HUF	2,93,26,500	28.70%
Jai Gunwantraj Singhvi HUF	2,93,26,500	28.70%
Dipti Singhvi	76,59,000	7.49%
Nisha Singhvi	76,59,000	7.49%
Total	8,44,70,500	82.65%

Name of the Shareholder	As at March 31, 2024	
	No. of Shares	% held
Pratik Singhvi	1,70,000	8.57%
Jai Singhvi	1,68,500	8.50%
Pratik Gunwantraj Singhvi HUF	6,51,500	32.85%
Jai Gunwantraj Singhvi HUF	6,51,500	32.85%
Dipti Singhvi	1,70,000	8.57%
Nisha Singhvi	1,70,000	8.57%
Total	19,81,500	99.91%



Notes forming part of the Financial Statements for the year ended March 31, 2025
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Name of the Shareholder	As at April 1, 2023	
	No. of Shares	% held
Pratik Singhvi	35,000	5.81%
Jai Singhvi	34,700	5.76%
Pratik Gunwantraj Singhvi HUF	1,35,000	22.41%
Jai Gunwantraj Singhvi HUF	1,35,000	22.41%
Dipti Singhvi	35,000	5.81%
Nisha Singhvi	35,000	5.81%
Chandrakant Pranjivan Vora	35,200	5.84%
Total	4,44,900	73.85%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

19.7 For the period of five years immediately preceding the date as at which the Balance Sheet is prepared:

(a) No shares have been allotted as fully paid up pursuant to the contracts without payments being received in cash

(b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares

(i) The Company allotted 16,40,000 equity shares as fully paid up bonus shares by capitalisation of profits transferred from securities premium account amounting to Rs. 16.40 lakh in the year ended March 31, 2024, pursuant to the resolution passed at EGM dated December 8, 2023.

(c) Aggregate number and class of shares bought back

(i) The Company bought back 1,00,000 equity shares for an aggregate amount of Rs.4000 lakh being 19.61% of the total paid up equity share capital at 4,000 per equity share. The equity shares bought back were extinguished on March 4, 2023.

(ii) The Company bought back 67,000 equity shares for an aggregate amount of Rs.3015 lakh being 16.34% of the total paid up equity share capital at 4,500 per equity share. The equity shares bought back were extinguished on March 14, 2024.

19.8 Details regarding Shares forfeited by the company

The Board of Directors of the Company at its meeting held on July 24, 2023 approved forfeiture of 1,92,330 Partly paid-up Equity shares, on which the holders thereof have failed to pay the balance call money of Rs. 200/- per share in pursuant to the Final Reminder-Cum-Forfeiture Notice dated June 26, 2023.

19.9 Details of shares held by promoters and promoters group in the company:

Promoter Name	As at March 31, 2025		
	No. of Shares	% of total shares	% Change during the year
Pratik Singhvi	52,83,500	5.17%	3008%
Jai Singhvi	52,16,000	5.10%	2996%
Pratik Gunwantraj Singhvi HUF	2,93,26,500	28.70%	4401%
Jai Gunwantraj Singhvi HUF	2,93,26,500	28.70%	4401%



Notes forming part of the Financial Statements for the year ended March 31, 2025
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Promoter Name	As at March 31, 2024		
	No. of Shares	% of total shares	% Change during the year
Pratik Singhvi	1,70,000	8.57%	386%
Jai Singhvi	1,68,500	8.50%	386 %
Pratik Gunwantraj Singhvi HUF	6,51,500	32.85%	383%
Jai Gunwantraj Singhvi HUF	6,51,500	32.85%	383%

Promoter Name	As at April 1, 2023		
	No. of Shares	% of total shares	% Change during the year
Pratik Singhvi	35,000	5.81%	-
Jai Singhvi	34,700	5.76%	-
Pratik Gunwantraj Singhvi HUF	1,35,000	22.41%	-
Jai Gunwantraj Singhvi HUF	1,35,000	22.41%	-

20 Other Equity

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Reserve and Surplus:			
(a) Capital Redemption Reserve	16.70	-	-
(b) Securities Premium	-	432.14	596.14
(c) Retained Earnings	20,780.16	15,069.59	12,704.11
(d) Other items of Other Comprehensive Income	29.14	(3.66)	-
Total	20,826.00	15,498.07	13,300.25

20.1 Nature and Purpose of Reserves

(i) Capital Redemption Reserve :

The Capital Redemption reserve is created upon buy back of shares by the company as per requirement of Section 69 of the Companies Act, 2013

(ii) Securities Premium:

Securities premium is used to record premium received on issue of shares. This reserve will be utilized in accordance with the provisions of the Act.

(iii) Retained Earnings :

This reserve represents undistributed accumulated earnings of the Company as on the balance sheet date.

(iv) Other Comprehensive Income :

This includes Actuarial Gain/(loss) on Employee benefit Obligations and tax impact thereon.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

20.2 Movement in Other Equity

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
i) Capital Redemption Reserve			
Balance at the beginning of the year	-	-	-
	16.70		
Add : Amount transferred from Retained Earnings on Buy Back of Shares		-	-
Less : Utilised for issuance of Bonus Shares			-
Balance at the end of the year	16.70	-	-
ii) Securities Premium			
Balance at the beginning of the year	432.14	596.14	596.14
Less : Utilised for issuance of Bonus Shares	(432.14)	(164.00)	-
Balance at the end of the year	-	432.14	596.14
iii) Retained Earnings			
Balance at the beginning of the year	15,069.59	12,704.11	12,704.11
Add : Net Profit/(Loss) for the Current Year	5,989.18	6,064.97	-
Less: Buyback of Shares	-	(3,008.30)	-
Less :Tax Paid on Buyback of Shares	-	(700.81)	-
Add: Shares Forfeited	-	9.62	-
Less : Utilised for issuance of Bonus Shares	(261.91)	-	-
Less : Amount transferred to Capital Redemption Reserve on Buy Back of Shares	(16.70)	-	-
Balance at the end of the year	20,780.16	15,069.59	12,704.11
iv) Other Comprehensive Income			
Balance at the beginning of the year	(3.66)	-	-
Add: for the year	32.80	(3.66)	-
Balance at the end of the year	29.14	(3.66)	-

21.1 Borrowings- Non Current

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Unsecured - at Amortised Cost			
Loan from Directors	-	-	-
Loan from Related parties	-	-	-
Total	-	-	-

21.2 Borrowings- Current

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Unsecured - at Amortised Cost			
Loan from Directors	-	-	-
Loan from Related parties	-	-	300.00
Total	-	-	300.00

The Loans from Directors and related parties are repayable within 3 years from date of the loan. Interest of 12% per annum is accrued and paid annually.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

22.1 Lease Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Non Current	956.18	1,210.38	1,345.61
Total	956.18	1,210.38	1,345.61

(i) Refer Note 45- Leases

(ii) Lease liabilities under non-current liabilities represent principal amount of such lease liability payable (as recognised and measured in accordance with Ind AS 116, Leases) beyond a period of 12 months from the reporting date.

22.2 Lease Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Current	234.19	135.23	121.34
Total	234.19	135.23	121.34

Refer Note 45- Leases

23 Other Non-current financial liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Security Deposit			
(a) Godown Deposit	12.52	11.80	11.11
(b) Trade Deposits	-	-	30.00
Total	12.52	11.80	41.11

24 Non-current Provisions

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Provision for employee benefits (Refer Note 44)	62.99	73.09	55.89
Total	62.99	73.09	55.89

25 Other non-current liabilities

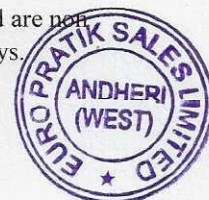
Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Advance Rent received	2.33	3.10	3.88
Total	2.33	3.10	3.88

26 Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Trade Payables			
(A) Total outstanding dues of micro enterprises and small enterprises; and	-	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	456.20	20.71	556.32
Total	456.20	20.71	556.32

Note:

(i) Payment towards trade payables is made as per the terms and conditions of the contract / purchase orders and are non interest bearing. The average credit period on goods purchased or services received ranges between 45 to 60 days.



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(ii) The company's exposure to financial risk and fair value measurement related to financial instruments is disclosed in Note 42.

(iii) Under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"), certain disclosures are required to be made relating to MSME. On the basis of the information and records available with the Company's management, dues to MSME have been determined to the extent such parties have been identified on the basis of information collected till the reporting date and has been relied upon by the Statutory Auditors. The Management has not provided for interest due (if any) to these MSME parties basis, no claim being made for the same and management representation that the same would be waived. The disclosures as required by Section 22 of the MSMED Act are given below.

26.1	Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
	(i) Principal amount due and remaining unpaid	-	-	-
	(ii) Interest due and unpaid on the above amount	-	-	-
	(iii) Interest paid by the Company in terms of section 16 of the Micro, Small and Medium enterprises Act, 2006	-	-	-
	(iv) Payment made beyond the appointed day during the year	-	-	-
	(v) Interest due and payable for the period of delay	-	-	-
	(vi) Interest accrued and remaining unpaid	-	-	-
	(vii) Amount of further interest remaining due and payable	-	-	-

26.2 Trade Payables Agging Schedule
As at March 31, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed						
- MSME	-	-	-	-	-	-
- Others	-	456.20	-	-	-	456.20
Disputed						
- MSME	-	-	-	-	-	-
- Others	-	-	-	-	-	-
Total	-	456.20	-	-	-	456.20



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As at March 31, 2024

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed						
- MSME	-	-	-	-	-	-
- Others	-	20.71	-	-	-	20.71
Disputed						
- MSME	-	-	-	-	-	-
- Others	-	-	-	-	-	-
Total	-	20.71	-	-	-	20.71

As at April 1, 2023

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed						
- MSME	-	-	-	-	-	-
- Others	-	556.32	-	-	-	556.32
Disputed						
- MSME	-	-	-	-	-	-
- Others	-	-	-	-	-	-
Total	-	556.32	-	-	-	556.32



Notes forming part of the Financial Statements for the year ended March 31, 2025
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27 Other Financial Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Interest accrued but not due on borrowings		-	1.51
Total	-	-	1.51

28 Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
(a) Other Advances	249.85	30.05	36.23
(i) Advance from Customers	-	-	-
(ii) Others	-	-	-
(b) Others	141.16	130.52	145.11
(i) Statutory dues payable	366.17	228.96	275.71
(ii) Sundry Creditors for expenses	757.18	389.53	457.05
Total			

29 Current Provisions

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Provision for employee benefits (Refer Note 44)	7.10	21.87	18.38
Provision for Bonus	1.87	3.02	-
Total	8.97	24.89	18.38

30 Current tax liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Provision for Tax (Net of taxes paid in advance)	21.30	7.09	(251.38)
Total	21.30	7.09	(251.38)



Notes forming part of the Financial Statements for the year ended March 31, 2025
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31 Revenue from operations

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of Products* (Refer note 41)	21,943.65	22,169.82
Total	21,943.65	22,169.82

*Refer Note 46 for disclosures under Ind AS 115

32 Other Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Interest Income		
(i) Interest income from loan given to subsidiary (Refer note 41)	453.01	-
(ii) Interest income on others	99.90	303.29
(iii) Interest income on security deposits	5.61	3.10
(b) Dividend Income on Investments	5.29	4.98
(c) Exchange Fluctuation (Net)	111.93	121.33
(d) Rent Income	61.26	58.38
(e) Gain on sale of Investments measured at Fair value through Profit and Loss	520.47	108.39
(f) Fair value gain on financial instruments at fair value through Profit and Loss	(155.41)	240.02
(g) Gain on termination of rent agreement	88.23	-
(h) Credit impairment for Trade Receivables in earlier years written back	-	1.20
(i) Other Incomes (Refer note below)	8.98	-
Total	1,199.27	840.69

Note: Other incomes include sundry provisions written back, refund of court fees, etc.

33 Purchase of stock-in-trade

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Purchase of Stock in trade (refer note 41)	14,890.33	12,302.73
Total	14,890.33	12,302.73

34 Changes in inventories of stock-in-trade

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Opening Stock		
Stock in trade	3,556.80	3,879.53
Total Opening Stock	3,556.80	3,879.53
(b) Closing Stock		
Stock in trade	5,774.85	3,556.80
Total Closing Stock	5,774.85	3,556.80
Total	(2,218.05)	322.73

35 Employee Benefit Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Salary, Wages and Bonus (Refer note 41)	416.80	381.39
(b) Remuneration to Directors (Refer note 41)	141.85	170.00
(c) Contribution to Provident and other funds	5.25	9.89
(d) Gratuity Expenses (Refer note 44)	18.97	15.78
(e) Staff Welfare expenses	5.86	14.19
Total	588.73	591.25



Notes forming part of the Financial Statements for the year ended March 31, 2025
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36 Finance Costs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Interest		
(i) Interest cost on financial liabilities measured at amortized cost	67.56	12.12
(ii) Interest on lease liability	86.38	83.73
(iii) Interest on Security Deposits received	0.73	0.69
(b) Other finance costs	3.42	1.65
Total	158.09	98.19

Refer Note 41 for interest paid to related parties.

37 Depreciation and Amortization Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation of property, plant and equipment (refer note 3)	48.52	46.88
Amortisation of right-of-use assets (refer note 4)	254.54	192.27
Depreciation of Investment Property (refer note 6)	108.94	120.06
Amortisation of Intangible Assets (refer note 5)	0.07	-
Total	412.07	359.21

38 Other Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Selling and Distribution Expenses		
Packing ,Delivery & Handling Charges	23.21	30.67
Transportation charges	54.65	55.11
Advertisement and Publicity	138.92	78.59
Samples & Designs Display	130.22	116.84
Discount	37.20	29.36
Business Promotion expenses	17.85	21.37
Brand Endorsement Fees	115.00	120.00
Exhibition Charges	28.85	-
Other Expenses		
Rent (Refer note no.41)	13.15	12.86
Insurance	16.88	13.31
Courier Charges	13.97	12.69
Travelling expenses	51.62	76.16
Legal and Professional Charges	142.40	77.07
Professional Fees	-	-
Labour Charges	138.40	-
Godown Management Expenses	29.75	-
Auditor's Remuneration (refer note below)	10.50	2.00
Corporate Social Responsibility Expenses	150.67	109.06
Donations	4.00	19.34
Commission	-	-
Tax Paid on Buyback of Shares (Buyback of shares)	-	-
Credit impairment for Trade Receivables	134.50	-
Miscellaneous Expenses	79.45	71.32
Total	1,331.19	845.75



Notes forming part of the Financial Statements for the year ended March 31, 2025
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Note:

Auditor's remuneration comprises:	For the year ended March 31, 2025	For the year ended March 31, 2024
As auditor	10.50	2.00
Total	10.50	2.00

Audit Fees (amounting to Rs. 39 lakh) pertaining to Initial Public Offer (IPO) process through Offer For Sale mechanism, have been grouped under Other Receivables and the same is recoverable from selling shareholders.



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Notes forming part of the Financial Statements for the year ended March 31, 2025
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39 Tax Expenses

39.1 Amounts recognized in profit and loss

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Current tax expense		
In respect of current year	2,090.96	2,157.00
Total Current tax expense	2,090.96	2,157.00
Deferred tax expense		
In respect of current year	(102.30)	8.11
Total deferred tax	(102.30)	8.11
Total income tax expense recognised in the reporting year	1,988.66	2,165.11

39.2 Amount recognised in other comprehensive income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Deferred tax		
Remeasurement gain/(loss) on defined benefit plans	11.03	(1.24)
Total	11.03	(1.24)

39.3 Reconciliation of income tax expense and the accounting profit multiplied by Company's domestic tax rate

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit before tax	7,969.22	8,490.65
Income Tax Rate	25.17%	25.17%
Income Tax using the Company's domestic tax rate	2,005.69	2,136.93
Tax :		
Items deductible / Considered in Other heads of Income	(177.13)	(143.35)
Expenses not deductible for tax purposes	201.93	144.86
Depreciation as per Income tax rules 1962	(29.60)	(10.62)
Deferred tax	(102.30)	8.11
Capital gain tax	94.58	23.68
Admissible Deduction	(4.52)	(4.30)
Others	-	9.81
Income tax expense recognised in Statement of Profit and Loss	1,988.66	2,165.11
Effective Tax Rate	24.95%	25.50%



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

39.4 Movement in deferred tax

Deferred tax liabilities/(assets) in relation to the year ended March 31, 2025

Particulars	As at March 31, 2025			
	Net balance April 1, 2024	Recognized in profit or loss	Recognized in OCI	Net balance March 31, 2025
Deferred tax (Asset)/Liabilities				
Property, plant and equipment	(12.00)	(4.77)	-	(16.77)
Right-to-use assets and leases liabilities	(17.85)	5.48	-	(12.37)
Intangible Assets	-	-	-	-
Investment Property	(24.36)	(25.17)	-	(49.53)
Investment measured at fair value	44.50	(40.62)	-	3.88
Other Non Current Financial Assets	(6.77)	(1.05)	-	(7.82)
Other Non Current Assets	6.32	1.68	-	8.00
Other Current Financials Assets	-	-	-	-
Other Current Assets	-	-	-	-
Allowance for expected credit losses	(4.33)	(33.85)	-	(38.18)
Other Non Current Financial Liabilities	0.80	(0.18)	-	0.62
Other Non Current Liabilities	(0.78)	0.19	-	(0.59)
Other Financial liabilities	-	-	-	-
Other current liabilities	-	-	-	-
Provision on employee benefits	(24.66)	(4.01)	11.03	(17.64)
Net Deferred Tax (Asset)/Liabilities	(39.13)	(102.30)	11.03	(130.40)

Deferred tax liabilities/(assets) in relation to the year ended March 31, 2024

Particulars	As at March 31, 2024			
	Net balance April 1, 2023	Recognized in profit or loss	Recognized in OCI	Net balance March 31, 2024
Deferred tax (Asset)/Liabilities				
Property, plant and equipment	(8.30)	(3.70)	-	(12.00)
Right-to-use assets and leases liabilities	(0.00)	(17.85)	-	(17.85)
Intangible Assets	-	-	-	-
Investment Property	3.35	(27.71)	-	(24.36)
Investment measured at fair value	(17.42)	61.92	-	44.50
Other Non Current Financial Assets	(7.55)	0.78	-	(6.77)
Other Non Current Assets	7.25	(0.93)	-	6.32
Other Current Financials Assets	-	-	-	-
Other Current Assets	-	-	-	-
Allowance for expected credit losses	(4.63)	0.30	-	(4.33)
Other Non Current Financial Liabilities	0.98	(0.18)	-	0.80
Other Non Current Liabilities	(0.98)	0.20	-	(0.78)
Other Financial liabilities	-	-	-	-
Other current liabilities	-	-	-	-
Provision on employee benefits	(18.70)	(4.72)	(1.24)	(24.66)
Net Deferred Tax (Asset)/Liabilities	(46.00)	8.11	(1.24)	(39.13)

39.5 The tax rate of 25.17% (22% + surcharge @10% and cess @4%) used for the reporting year ended and March 31, 2025 and March 31, 2024 is the corporate tax rate applicable on taxable profits under the Income-tax Act, 1961.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

40 Earnings per share

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net Profit after Tax available for Equity Shareholders	5,989.18	6,064.97
Number of equity shares at the end	10,22,00,000.00	19,83,000.00
Weighted average equity shares for the purpose of calculating basic earnings per share	10,18,73,901.05	10,16,37,537.40
Effect of dilutive equity shares	-	-
Weighted average equity shares for the purpose of calculating diluted earnings per share	10,18,73,901.05	10,16,37,537.40
Earnings per share :		
- Basic Face Value of Equity Share of Rs. 1/- each (Rs.) (PY Rs. 10/-)	5.88	5.97
- Diluted face value of Equity Share of Rs. 10/- each (Rs.) (PY Rs. 10/-)	5.88	5.97

40.1 Reconciliation of weighted average number of equity shares for EPS

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Equity shares outstanding (in proportion to the amount paid up)	20,81,793.22	6,16,156.77
Add : Bonus issued on 10th January 2024	-	16,40,000.00
Add : Shares converted from partly paid up to fully paid		-
Less : Shares bought back	63,338.80	95,990.20
Less : Share Forfeiture	35,454.61	78,373.35
Add : Bonus issued on 10th April 2024	69,40,500.00	69,40,500.00
Add : Shares Split on 22th August 2024	8,03,11,500.00	8,03,11,500.00
Add : Shares issued under rights issue on 28th September 2024 - Bonus Element	1,23,03,744.18	1,23,03,744.18
Add : Shares issued under rights issue on 28th September 2024 - At full fair value	3,35,157.06	-
Weighted average equity shares for the purpose of calculating basic earnings per share	10,18,73,901.05	10,16,37,537.40
Add : Unpaid portion on partly paid up shares		-
Weighted average equity shares for the purpose of calculating diluted earnings per share	10,18,73,901.05	10,16,37,537.40

40.2 Basic earnings /(loss) per share amounts are calculated by dividing the profit/loss for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

40.3 Diluted earnings /(loss) per share amounts are calculated by dividing the profit/loss attributable to equity holders (after adjusting for interest on the convertible preference shares) by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

40.4 To the extent that partly paid shares are not entitled to participate in dividend during the year that are treated as the equivalent of warrants or options in the calculation of diluted earnings per share. The unpaid balance is assumed to represent proceeds used to purchase ordinary shares. The number of shares included in diluted earnings per share is difference between the number of shares subscribed and the number of shares assumed to be purchased.

40.5 The Company does not have any partly paid up shares as on March 31, 2025.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

- 40.6 During the year ended March 31, 2024, the company had forfeited the partly paid shares on July 24, 2023, the Company also issued 16,40,000 bonus equity shares on January 10, 2024 (the "Bonus issues") (Refer note 19.7 (b)(i)), and the company bought back 67,000 equity shares on March 12, 2024 pursuant to which the issued, paid-up and subscribed share capital of the Company stands at Rs.198.30 lakh consisting of 19,83,000 equity shares of face value of Rs. 10 each. As required under Ind AS 33 "Earnings per share" the effect of such Split and Bonus issues has been adjusted retrospectively for all the periods presented.
- 40.7 During the year ended March 31, 2025, The company issued 69,40,500 bonus equity shares on April 2, 2024 (the "Bonus issues") (Refer note 19.3). On August 22, 2024, the company undertook a share split, converting each share of Rs. 10 into 10 shares of Rs. 1 each. This resulted in an increase in the number of shares outstanding from 89,23,500 Equity Shares to 8,92,35,000 Equity Shares. On September 28, 2024 the company announced a rights issue of 1,29,65,000 shares at a price of Rs. 1 per share. As required under Ind AS 33 "Earnings per share" the effect of such Shares Split and Bonus issues has been adjusted retrospectively for all the periods presented.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

41 Related party disclosures :

41.1 Name of Related Party and nature of relationship

(i) Subsidiary Company

Euro Pratik C Corp INC, USA

Euro Pratik Trade FZCO, UAE

Gloirio Décor Private Limited (w.e.f June 14, 2024- Wholly owned Subsidiary)

Euro Pratik USA, LLC (Subsidiary of Euro Pratik C Corp INC w.e.f April 1, 2024)

Euro Pratik EU d.o.o , Croatia (Subsidiary of Euro Pratik Trade FZCO, UAE)

(ii) Associate Company

Euro Pratik USA, LLC (Associate of Euro Pratik C Corp INC upto March 31., 2024)

(iii) Limited Liability Partnership where control exists

Europratik Intex LLP (w.e.f 13th August, 2024)

(iv) Key Management Personnel

Pratik Gunvantraj Singhvi (Managing Director)

Jai Gunvantraj Singhvi (CFO & Executive Director)

Abhinav Sacheti (Whole Time Director appointed on November 11, 2024)

Shruti Kuldeep Shukla (Company Secretary and Compliance Officer)

Nidhi Seemant Sacheti (Director - appointed on August 12, 2024 and resigned on November 4, 2024)

Manish Ramuka (Non Executive Director appointed wef. November 1, 2024)

Dhruti Bhagalia (Non Executive Director appointed wef. November 1, 2024)

Mahendra Kachhara (Non Executive Director appointed wef. November 1, 2024)

(v) Entities over which key managerial personnel or their relatives are able to exercise significant Influence

Millenium Décor (Director is a Partner)

Vougue Décor (Director is a Partner)

Element Décor (Director is a Partner w.e.f. retired April 1, 2024)

NASA Enterprises (Director is a Partner)

Euro Pratik Laminate LLP (Director is a Partner)

Mirage Intex LLP (Director is a Partner)

Niraj Intex LLP (Director is a Partner)

Pratik Gunwantraj Singhvi HUF

Jai Gunwantraj Singhvi HUF

Abhinav Sacheti HUF

JGS Finvest Services Private Limited

(vi) Relatives of Key Management Personnel

Nisha Jai Singhvi

Dipty Pratik Singhvi

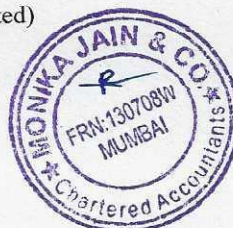
Gunwantraj Manekchand Singhvi

Nidhi Seemant Sacheti

Seemant Hemkumar Sacheti (From 12th August, 2024 to 4th November, 2024)

(vii) Other Related Party

Prakash Suresh Rita (Director of Gloirio Décor Private Limited)



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

41.2 Details of transactions and Outstanding balances with related parties during the year

(i) Details of transactions with related parties during the year

Nature of Transactions	Key Managerial Personnel and their relatives		Enterprise over which the Key Managerial Personnel/Relatives have significant influence		Total	
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
Sales						
Euro Pratik Laminate LLP	-	-	2.90	2.31	2.90	2.31
Element Décor	-	-	-	1,036.87	-	1,036.87
Vougue Décor	-	-	997.31	5,734.48	997.31	5,734.48
MilleniumDecor	-	-	32.13	683.00	32.13	683.00
Gloirio Décor Private Limited	-	-	3,002.13	-	3,002.13	-
Interest Income on unsecured loan						
Gloirio Décor Private Limited	-	-	445.08	-	445.08	-
Europratik Intex LLP	-	-	7.93	-	7.93	-
Interest Expenses on Unsecured Loan						
Nasa Enterprises	-	-	16.67	6.13	16.67	6.13
Jai Gunvantraj Singhvi	37.12	-	-	-	37.12	-
Pratik Gunvantraj Singhvi	13.77	-	-	-	13.77	-
Rent Expense						
Pratik Gunvantraj Singhvi HUF	-	-	43.02	37.96	43.02	37.96
Pratik Gunvantraj Singhvi	13.50	-	-	-	13.50	-
Nisha Jai Singhvi	69.47	58.12	-	-	69.47	58.12
Jai Gunvantraj Singhvi HUF	-	-	60.54	41.35	60.54	41.35
Dipty Pratik Singhvi	47.55	57.41	-	-	47.55	57.41
Prakash Suresh Rita HUF	-	-	18.32	-	18.32	-
Salary						
Gunwantraj Manekchand Singhvi	1.00	36.00	-	-	1.00	36.00
Dipty Pratik Singhvi	4.80	3.00	-	-	4.80	3.00
Nidhi Seemant Sacheti	9.00	12.00	-	-	9.00	12.00
Nisha Jai Singhvi	4.80	3.00	-	-	4.80	3.00
Shruti Kuldeep Shukla	6.33	-	-	-	6.33	-
Seemant Hemkumar Sacheti	27.00	-	-	-	27.00	-
Director Remuneration						
Pratik Gunvantraj Singhvi	60.00	85.00	-	-	60.00	85.00
Jai Gunvantraj Singhvi	60.00	85.00	-	-	60.00	85.00
Nidhi Seemant Sacheti	3.00	-	-	-	3.00	-
Abhinav Sacheti	10.00	-	-	-	10.00	-
Performance Incentive						
Abhinav Sacheti	22.90	-	-	-	22.90	-
Seemant Hemkumar Sacheti	13.90	-	-	-	13.90	-
Sitting Fees						
Manish Ramuka	0.80	-	-	-	0.80	-
Dhruvi Bhagalia	0.80	-	-	-	0.80	-
Mahendra Kachihara	0.80	-	-	-	0.80	-
Reimbursement of Expenses						
Abhinav Sacheti	8.10	-	-	-	8.10	-
Seemant Hemkumar Sacheti	0.61	-	-	-	0.61	-
Fees Paid						
Pratik Gunvantraj Singhvi	1.00	-	-	-	1.00	-
Purchases						
Euro Pratik Laminate LLP	-	-	288.86	1.53	288.86	1.53
Gloirio Décor Pvt Ltd	-	-	91.71	-	91.71	-
Vougue Décor	-	-	34.86	97.67	34.86	97.67
Millenium Décor	-	-	1,433.83	116.27	1,433.83	116.27
Element Décor	-	-	-	19.33	-	19.33
Europratik Intex LLP	-	-	0.53	-	0.53	-
Unsecured Loan given						
Gloirio Décor Private Limited	-	-	6,307.00	-	6,307.00	-
Europratik Intex LLP	-	-	390.00	-	390.00	-
Repayment receipt of Unsecured Loan given						
Gloirio Décor Private Limited	-	-	905.00	-	905.00	-
Europratik Intex LLP	-	-	16.34	-	16.34	-



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

Unsecured Loan taken							
Nasa Enterprises	-	-	1,433.45	-	1,433.45	-	-
Abhinav Sacheti HUF			29.01	-	29.01	-	-
Jai Gunvantraj Singhvi	1,430.00	-	-	-	1,430.00	-	-
Pratik Gunvantraj Singhvi	450.00	-	-	-	450.00	-	-
Share in Loss of LLP							
Europratik Intex LLP	-	-	11.34	-	11.34	-	-
Unsecured Loan repaid							
Nasa Enterprises	-	-	1,433.45	300.00	1,433.45	300.00	-
Jai Gunvantraj Singhvi	1,430.00	-	-	-	1,430.00	-	-
Pratik Gunvantraj Singhvi	450.00	-	-	-	450.00	-	-
Abhinav Sacheti HUF			29.01	-	29.01	-	-
Purchase consideration paid on Business Acquisition							
On Acquisition of Euro Pratik Laminate LLP							
Pratik Gunvantraj Singhvi	76.47	-	-	-	76.47	-	-
Jai Gunvantraj Singhvi	19.61	-	-	-	19.61	-	-
Nidhi Seemant Sacheti	19.69	-	-	-	19.69	-	-
On Acquisition of Millenium Décor							
Pratik Gunvantraj Singhvi	163.90	-	-	-	163.90	-	-
Securities Deposit given							
Dipty Pratik Singhvi	21.78	-	-	-	21.78	-	-
Nisha Jai Singhvi	33.82	-	-	-	33.82	-	-
Jai Gunwantraj Singhvi HUF	-	-	33.30	-	33.30	-	-
Pratik Gunwantraj Singhvi HUF	-	-	22.20	-	22.20	-	-
Prakash Rita HUF	-	-	8.14	-	8.14	-	-
Jai Gunvantraj Singhvi	1.20	-	-	-	1.20	-	-
Securities Deposit Received back							
Dipty Pratik Singhvi	30.00	-	-	-	30.00	-	-
Nisha Jai Singhvi	30.50	-	-	-	30.50	-	-
Jai Gunwantraj Singhvi HUF	-	-	11.20	-	11.20	-	-
Pratik Gunwantraj Singhvi HUF	-	-	8.00	-	8.00	-	-
Investment in Subsidiary							
Euro Pratik C Corp INC	-	-	41.79	208.17	41.79	208.17	-
Gloirio Décor Pvt Ltd	-	-	1.00	-	1.00	-	-
Europratik Intex LLP	-	-	0.27	-	0.27	-	-
Euro Pratik Trade FZCO	-	-	11.45	-	11.45	-	-



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

(ii) Outstanding balances with related parties:

Nature of Transactions	Key Managerial Personnel and their relatives		Enterprise over which the Key Managerial Personnel/Relatives have significant influence		Total	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Assets						
Investments						
Euro Pratik C Corp Inc	-	-	249.95	208.17	249.95	208.17
Gloirio Décor Private Limited	-	-	1.00	-	1.00	-
Europratik Intex LLP	-	-	0.27	-	0.27	-
Euro Pratik Trade FZCO	-	-	11.45	-	11.45	-
Security Deposit						
Rent Deposit						
Pratik Gunwantraj Singhvi HUF	-	-	-	-	-	-
Nisha Jai Singhvi	-	-	-	-	-	-
Jai Gunwantraj Singhvi HUF	21.78	-	22.20	8.00	22.20	8.00
Dipty Pratik Singhvi	-	-	-	30.00	21.78	30.00
Jai Gunwantraj Singhvi	21.78	-	33.30	10.00	33.30	10.00
Trade Receivables						
Element Decor	-	-	-	-	-	-
Vouguc Décor	-	-	-	-	-	-
Gloirio Décor Private Limited	-	-	-	582.34	-	582.34
Unsecured Loans Receivable						
Gloirio Décor Private Limited	-	-	401.53	546.19	-	546.19
Europratik Intex LLP	-	-	-	-	401.53	-
Interest Receivable on Unsecured Loan given						
Gloirio Décor Private Limited	-	-	5,402.00	-	5,402.00	-
Europratik Intex LLP	-	-	373.66	-	373.66	-
Liabilities						
Trade Payables						
Millenium Décor	-	-	-	-	-	-
Europratik Intex LLP	-	-	-	-	-	-
Advance from Customers						
Euro Pratik Laminate LLP	-	-	0.57	-	0.57	-
Gloirio Décor Private Limited	-	-	-	-	-	-
Unsecured Loans Payable						
Nasa Enterprises	-	-	-	1.50	-	1.50
Jai Gunwantraj Singhvi	-	-	-	-	-	-
Pratik Gunwantraj Singhvi	-	-	-	-	-	-
Interest payable on unsecured loans						
Nasa Enterprises	-	-	-	-	-	-
Jai Gunwantraj Singhvi	-	-	-	-	-	-
Pratik Gunwantraj Singhvi	-	-	-	-	-	-
Performance Incentive Payable						
Abhinav Sacheti	22.90	-	-	-	-	-
Seemant Sacheti	13.90	-	-	-	22.90	-
Sitting Fees Payable						
Manish Ramuka	-	-	-	-	13.90	-
Dhruti Bhagalia	0.40	-	-	-	-	-
Mahendra Kachhara	0.40	-	-	-	0.40	-
Reimbursement of Expenses Receivable						
Euro Pratik Trade FZCO	-	-	-	-	0.40	-
Sundry Creditors for Expenses						
Abhinav Sacheti- Reimbursement	0.20	-	-	-	0.20	-
Jai Gunwantraj Singhvi	-	-	-	-	-	-
Nidhi Seemant Sacheti	1.00	2.72	-	-	1.00	2.72
Nisha Jai Singhvi	-	-	-	-	-	-
Nisha Jai Singhvi - Salary	-	-	-	-	-	-
Prakash Suresh Rita Huf - Godown Rent	-	-	-	-	-	-
Pratik Gunwantraj Singhvi	-	-	-	-	-	-
Shruti Kuldeep Shukla	-	-	-	-	-	-

41.3 All transactions with related party at undertaken at arm's length price.

41.4 Outstanding balances at the year-end are unsecured and interest free except for borrowings and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2024: Nil, April 1, 2023: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

42 Financial Instruments

(i) Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, convertible preference shares, share premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximize the shareholder value and to ensure the Company's ability to continue as a going concern.

The Company's capital management is intended to create value for shareholders by facilitating the meeting of long-term and short-term goals of the Company.

The Company determines the amount of capital required on the basis of annual operating plans and long-term product and other strategic investment plans. The funding requirements are met through equity and other long-term/short-term borrowings and internal surplus funds. The Company's policy is aimed at combination of short-term borrowings and utilization of internal funds. The Company monitors the capital structure on the basis of total debt to equity ratio. Total borrowings includes all short-term borrowings as disclosed in notes 21.1 and 21.2 to the financial statements.

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Debt	-	-
Less: Cash and cash equivalent including short term deposits (restricted)	822.65	1,775.23
Net debt (A)	-	-
Total equity (B)	21,848.00	15,696.37
Debt Equity Ratio (A/B)	-	-

(ii) Categories of financial instruments

Calculation of Fair Values

The fair values of the financial assets and liabilities are defined as the price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used to estimate the fair values of financial instruments:

- The fair values of investment in quoted investments/units of mutual fund schemes are based on market price/net asset value as at the reporting date.
- Cash and cash equivalents, trade receivables, other current financial assets, trade payables, and other financial liabilities have fair values that approximate to their carrying amounts due to their short-term nature.
- The amortized cost using effective interest rate (EIR) of non-current financial assets consisting of security and term deposits are not significantly different from the carrying amount.
- Financial assets that are neither past due nor impaired include cash and cash equivalents, security deposits, term deposits, and other financial assets.

Particulars	As at March 31, 2025		As at March 31, 2024	
	Carrying value	Fair value	Carrying value	Fair value
Financial Assets				
Financial assets measured at fair value				
Investments measured at (FVTPL)	808.11	808.11	3,444.75	3,444.75
Financial assets measured at amortized cost				
Trade Receivables	6,249.76	-	4,436.44	-
Cash and cash equivalents	822.65	-	1,025.23	-
Bank balances other than cash and cash equivalents	-	-	750.00	-
Loans	5,900.66	-	125.00	-
Other financial assets	1,254.13	-	911.21	-
Total	15,035.31	808.11	10,692.63	3,444.75
Financial Liabilities				
Financial liabilities measured at amortized cost				
Borrowings	-	-	-	-
Lease Liabilities	1,190.37	-	1,345.61	-
Trade and other payables	456.20	-	20.71	-
Other financial liabilities	12.52	-	11.80	-
Total	1,659.09	-	1,378.12	-



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Notes forming part of the Financial Statements for the year ended March 31, 2025
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- (i) The carrying amounts of trade receivables, trade payables, cash and cash equivalents and other bank balances are considered to be the same as their fair values, due to their short term nature.
(ii) The management believes the carrying amounts of financial assets and financial liabilities measured at amortised cost approximate their fair values.

Fair value measurements recognized in the balance sheet:

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, companyed into Levels 1 to 3 based on the degree to which the fair value is observable.
-Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.
-Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
-Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Particulars	Level 1	Level 2	Level 3	Total
As at March 31, 2025				
Assets at fair value				
Investments measured at				
Fair value through profit and loss				
As at March 31, 2024				
Assets at fair value				
Investments measured at	808.11	-	-	808.11
Fair value through profit and loss	3,444.75	-	-	3,444.75

There were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements for the for the year ended March 31, 2025 and March 31, 2024.

(iii) Financial risk management objectives:

The Company's principal financial liabilities comprise of loan from banks and Loans from related parties and trade payables. The main purpose of these financial liabilities is to raise finance for the company's operations. The company has various financial assets such as trade receivables, cash and short term deposits, which arise directly from its operations.
The main risks arising from Company's financial instruments are foreign currency risk, credit risk, market risk and liquidity risk. The Board of Directors review and agree policies for managing each of these risks and focus on securing long term and short term cash flows. The Company does not engage in trading of financial assets for speculative purposes.

(a) Credit risk:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's trade and other receivables, Company's receivables from deposits with landlords and other statutory deposits with regulatory agencies and also arises from cash held with banks and financial institutions, cash and cash equivalents and other bank balances. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

The Company limits its exposure to credit risk of cash held with banks by dealing with highly rated banks and institutions and retaining sufficient balances in bank accounts required to meet a month's operational costs. The Management reviews the bank accounts on regular basis and fund drawdowns are planned to ensure that there is minimal surplus cash in bank accounts. The Company does a proper financial and credibility check on the landlords before taking any property on lease and hasn't had a single instance of non-refund of security deposit on vacating the leased property. The Company also in some cases ensure that the notice period rentals are adjusted against the security deposits and only differential, if any, is paid out thereby further mitigating the non-realization risk. The Company does not foresee any credit risks on deposits with regulatory authorities.

Trade and Other receivables

Customer credit is managed by management subject to the Company's established policies, procedures and control relating to customer credit risk management. Trade receivables are non-interest bearing and are generally on average 60 to 90 days credit term. Credit limits are established for all customers as decided by the management. Outstanding customer receivables are regularly monitored.



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

The Company measures the expected credit loss of trade receivables based on historical trend, industry practices and the business environment in which the entity operates. Loss rates are based on actual credit loss experience and past trends.

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The provision rates are based on days past due for groupings of various customer segments with similar loss patterns (i.e., by geographical region, product type, customer type and rating, and coverage by letters of credit or other forms of credit insurance). The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. Generally, trade receivables are written-off if past due for more than one year and are not subject to enforcement activity.

The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security. The Company evaluates the concentration of risk with respect to trade receivables and contract assets as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

At March 31, 2025, the Company's top three customers accounted for Rs. 1191.75 lakh of the trade receivables carrying amount (March 31, 2024 : Rs. 1203.26 lakh.)

Expected credit loss assessment for customers:

The following table provides information about the exposure to credit risk and ECLs for trade receivables:

As at March 31, 2025	Gross carrying amount	Weighted average loss rate - range	Loss allowance
0 to 180 days			
181 to 365 days	5,745.70	-	-
1 to 2 Years	630.08	20%	126.02
2 to 3 Years	9.40	100%	9.40
More than 3 Years	-	100%	-
Total	16.28	100%	16.28
	6,401.46		151.70

As at March 31, 2024	Gross carrying amount	Weighted average loss rate - range	Loss allowance
0 to 180 days			
181 to 365 days	4,432.77	-	-
1 to 2 Years	4.59	20%	0.92
2 to 3 Years	-	100%	-
More than 3 Years	-	100%	-
Total	16.28	100%	16.28
	4,453.64		17.20

Other financial assets

The Company maintains exposure in cash and cash equivalents, term deposits with banks.

The Company held cash and cash equivalents of Rs. 822.65 lakh at March 31, 2025 (Rs. 1025.23 lakh at March 31, 2024). Cash and cash equivalents are held with reputable and credit-worthy banks.

Individual risk limits are set for each counter-party based on financial position, credit rating and past experience. Credit limits and concentration of exposures are actively monitored by the Management of the Company.

Other than trade and other receivables, the Company has no other financial assets that are past due but not impaired

(b) Market risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises foreign currency risk, interest rate risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings and financial instruments.



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

(i) Foreign currency risk

The Company is exposed to currency risk on account of its operating activities. The functional currency of the Company is Indian Rupee. Company's exposure is mainly denominated in U.S. dollars (USD). The USD exchange rate has changed substantially in recent periods and may continue to fluctuate substantially in the future. The Company has put in place a Financial Risk Management Policy to Identify the most effective and efficient ways of managing the currency risks. The Company uses EEFC Account to mitigate the risk of changes in foreign currency exchange rate.

The Company do not use derivative financial instruments for trading or speculative purposes.

The carrying amounts of the Company's financial assets and financial liabilities denominated in foreign currencies at the reporting date are as follows:

Particulars	As at March 31, 2025		As at March 31, 2024	
	Financial assets	Financial liabilities	Financial assets	Financial liabilities
United States Dollars (US\$)	3.60	-	3.24	-
Currencies other than INR & US\$	17.45	9.94	0.48	-
Total	21.05	9.94	3.72	-

The following table details the Company's sensitivity to a 5% increase and decrease in the functional currency against the relevant foreign currencies of all the companies in the Company. 5% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the period end for a 5% change in foreign currency rates. A positive number below indicates an increase in profit and other equity where the respective functional currency strengthens by 5% against the relevant foreign currency. For a 5% weakening of the functional currency against the relevant currency, there would be an equal and opposite impact on the profit and other equity, and the balances below would be negative.

Particulars	As at March 31, 2025	As at March 31, 2024
Impact on profit before tax		
USD		
Currencies other than INR & US\$	0.18	0.16
Total	0.38	0.03
	0.56	0.19

(ii) Interest rate risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's does not have any exposure to the risk of changes in market interest rates as the borrowings of the companies are from related parties and other parties are at fixed interest rate.

(iii) Other price risk:

The Company invests its surplus funds in various shares, mutual funds (debt fund, equity fund, liquid schemes and income funds etc.), short term debt funds, government securities and fixed deposits. In order to manage its price risk arising from investments, the Company diversifies its portfolio in accordance with the limits set by the risk management policies.

Price sensitivity

The table below details the carrying amount of Investments:

Particulars	As at March 31, 2025	As at March 31, 2024
Closing Balance		
Investment in Shares	137.89	687.77
Investment in Debentures and Bonds	-	271.57
Investment in Mutual Funds	347.41	2,485.41
Investment in AIFs	322.81	-



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

The following table details the Company's sensitivity to a 5% increase and decrease in the market prices of its investments in equity shares, bonds, mutual funds, and alternative investment funds (AIFs). A 5% sensitivity rate is used when reporting price risk internally to key management personnel and represents management's assessment of the reasonably possible change in the fair value of these financial instruments. The sensitivity analysis includes only investments held at fair value through profit or loss (FVTPL) as at the reporting date and adjusts their valuation for a 5% change in market prices. A positive number below indicates an increase in profit and/or other comprehensive income where market prices increase by 5%. For a 5% decrease in market prices, there would be an equal and opposite impact on profit and/or other comprehensive income, and the balances below would be negative.

Particulars	As at March 31, 2025	As at March 31, 2024
Impact on profit before tax		
Investment in Shares	6.89	34.39
Investment in Debentures and Bonds	-	13.58
Investment in Mutual Funds	17.37	124.27
Investment in AIFs	16.14	-
Total	40.41	172.24

(c) Liquidity risk:

The Company follows a conservative policy of ensuring sufficient liquidity at all times through a strategy of profitable growth, efficient liquidity at all times through a strategy of profitable growth, efficient working capital management as well as prudent capital expenditure. The Company has a overdraft facility with banks to support any temporary funding requirements.

The Company believes that current cash and cash equivalents, tied up borrowing lines and cash flow that is generated from operations is sufficient to meet requirements. Accordingly, liquidity risk is perceived to be low.

Liquidity table:

The following tables detail the Company's remaining contractual maturity for its financial liabilities. The tables have been drawn up based on the cash flows of financial liabilities based on the earliest date on which the Company can be required to pay:

Particulars	As at March 31, 2025			
	Within One Year	One to five years	More than five years	Total
Financial instruments:				
Borrowings	-	-	-	-
Trade and other payables	456.20	-	-	456.20
Lease Liability	309.42	1,069.65	-	1,379.07
Other Financial Liabilities	-	12.52	-	12.52
Total financial liabilities	765.62	1,082.17	-	1,847.79

Particulars	As at March 31, 2024			
	Within One Year	One to five years	More than five years	Total
Financial instruments:				
Borrowings	-	-	-	-
Trade and other payables	20.71	-	-	20.71
Lease Liability	271.65	1,350.73	-	1,622.38
Other Financial Liabilities	-	11.80	-	11.80
Total financial liabilities	292.36	1,362.53	-	1,654.89



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

43 Contingent Liabilities and commitments

(i) Contingent Liabilities

The Company does not has any contingent liabilities and accordingly not paid any amount under protest

(ii) Commitments

Amount uncalled on the investments as mentioned below for the year as indicated:

Sr	Particulars	As at March 31, 2025	As at March 31, 2024
1	360 One Special Opportunities Fund Series- 13	52.50	-
2	SBI Emergent India Fund Class A7.2	300.00	-

(iii) The Company has not declared or paid any dividend during the periods mentioned.

44 Disclosures required as per Ind AS 19 Employee Benefits

Defined Contribution Plans

The company makes provident fund Employees State Insurance Scheme and Pension Scheme contributions to defined contribution retirement benefit plans for eligible employees. Under the schemes, the Group is required to contribute a specified percentage / fixed amount of the payroll costs to fund the benefits. The contributions as specified under the law are paid to the provident fund set up by the government authority.

Defined benefit plans - Gratuity

The company operates unfunded gratuity plan for qualifying employees. Under the plan, the employees are entitled to retirement benefits depending upon the number of years of service rendered by them subject to minimum specified number of years of service. The actuarial valuation of plan assets and the present value of defined benefit obligation were carried out for the years presented by the certified actuarial valuer. The present value of the defined benefit obligation related current service cost and past service cost were measured using the projected unit credit method.

A) Defined contribution plans

Contribution to Defined Contribution Plan, recognised as an expense and included in "Employee Benefits Expense"- Note 35 in the Statement of profit and loss are as under :

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Employers contribution to Provident Fund	1.48	2.52
Employers contribution to Pension Scheme	2.73	4.76
Employers contribution to Employees State Insurance Scheme	1.04	2.61
Total	5.25	9.89

B) Defined Benefit Plans

I Change in present value of defined benefit obligation during the year :

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Present value of defined benefit obligation at the beginning of the Year	94.96	74.27
Interest cost	6.70	5.41
Current service cost	12.26	10.37
Past service cost - (Non Vested Benefits)	-	-
Past service cost - (Vested Benefits)	-	-
Benefits paid	-	-
Contributions by Plan Participants	-	-
Business Combinations	-	-
Curtailments	-	-
Settlements	-	-
Actuarial (gains) / losses on obligations	(43.83)	4.91
Present value of defined benefit obligation at the end of the year	70.09	94.96



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

II Net Liability

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Present value of defined benefit obligation at the beginning of the year	94.96	74.27
Fair value of the Assets at beginning report	-	-
Net Liability	94.96	74.27

III Net Interest

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Interest Expenses	6.70	5.41
Interest Income	-	-
Net Interest	6.70	5.41

IV Actuarial (Gain)/loss on obligation

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Due to Demographic Assumption	-	-
Due to Financial Assumption	2.48	1.37
Due to Experience	(46.31)	3.54
Total Actuarial (Gain)/ Loss	(43.83)	4.91

V Amounts to be recognised in the balance sheet

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Present value of defined benefit obligation at the end of the year	70.09	94.96
Fair Value of Plan Assets at end of year	-	-
Funded Status	(70.09)	(94.96)
Net Asset/ (Liability) recognised in the balance sheet	(70.09)	(94.96)

VI Expenses recognised in the statement of profit and loss for the year

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Current service cost	12.26	10.37
Interest cost	6.70	5.41
Past Service Cost - (non vested benefits)	-	-
Past Service Cost - (vested benefits)	-	-
Curtailment Effect	-	-
Settlement Effect	-	-
Unrecognised Past Service Cost - non vested benefits	-	-
Acturial (Gain)/ Loss recognised for the year	-	-
Expense recognised in the statement of profit and loss	18.96	15.78



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

VII Recognised in other comprehensive income for the year

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Actuarial (gains) / losses recognized for the year	(43.83)	4.91
Asset limit effect	-	-
Return on Plan assets excluding net interest	-	-
Unrecognised Actuarial (Gain)/Loss from previous year	-	-
Total Actuarial (Gain)/Loss recognised in (OCI)	(43.83)	4.91

VII Movements in the liability recognised in Balance Sheet

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Opening Net Liability	94.96	74.27
Adjustment to opening balance	-	-
Expenses as above	18.96	15.78
Contribution paid	-	-
Other Comprehensive Income (OCI)	(43.83)	4.91
Closing Net Liability	70.09	94.96

IX Net liability disclosed in the balance sheet :

Particulars	As at March 31, 2025	As at March 31, 2024
Current liability	7.10	21.86
Non-Current liability	62.99	73.09

X Actuarial assumptions

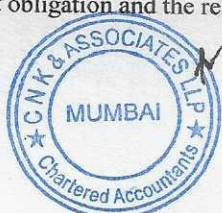
Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Mortality	IALM (2012-14) Ult.	IALM (2012-14) Ult.
Interest/ Discount rate	6.58%	7.06%
Rate of Increase in Compensation	10.00%	10.00%
Annau Increase in healthcare costs	-	-
Future Changes in maximum state healthcare benefits	-	-
Expected average remaining service	7.92 Years	8.09 Years
Retirement Age	65 years	70 Years
Employee Attrition Rate	Age: 0 to 65 : 10%	Age: 0 to 70 : 10%

XI Sensitivity Analysis

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Projected benefit obligation on current assumptions		
Rate of discounting		
Impact of +1% change	65.10	89.30
Impact of -1% change	75.83	101.49
Rate of salary increase		
Impact of +1% change	73.12	98.22
Impact of -1% change	67.21	91.96

Assumptions

- The discount rate are based on the benchmark yields available on government Bonds at the valuation date with terms matching
- The salary increase rates takes into account inflation, seniority, promotion and other relevant factors.
- The present value of the defined benefit obligation were carried out at March 31, 2025, March 31, 2024. The present value of the defined benefit obligation and the related current service cost and past service cost, were measured using the Projected Unit



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

45 Ind AS 116 Leases

(I) As Lessee

The Company has acquired Offices and Godowns under operating lease with tenure ranging from 1 to 5 Years and more than 5 Years for its operations. The Said agreements are non cancellable agreements.

The Company's obligations under its leases are secured by the lessor's title to the leased assets.

The Company also has certain leases of godowns with lease terms of 12 months or less and leases of godowns with low value. The Company applies the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.

45.1 Carrying value of right of use assets at the end of the reporting year by class

Particulars	Total
Balance at April 1, 2023	
Additions/ deletions	1,466.95
Depreciation charge for the year	-
Balance at March 31, 2024	192.27
Additions/ deletions	1,274.68
Depreciation charge for the year	(120.80)
Balance at March 31, 2025	12.69
	1,141.19

45.2 Movement in lease liabilities

Particulars	Amount
Balance at April 1, 2023	
Recognised during the year	1,466.95
Finance cost accrued during the year	-
Derecognised during the year	83.73
Payment of lease liabilities	-
Balance at March 31, 2024	205.07
Recognised during the year	1,345.61
Finance cost accrued during the year	1,356.12
Derecognised during the year	86.38
Payment of lease liabilities	(1,321.39)
Balance at March 31, 2025	(276.35)
	1,190.37

Classification of lease liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Non Current			
Current	956.18	1,210.38	1,345.61
Total	234.19	135.23	121.34
	1,190.37	1,345.61	1,466.95



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

45.3 Maturity analysis of lease liabilities

Maturity analysis – contractual undiscounted cash flows	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Less than one year	309.42	271.65	205.08
One to five years	1,069.65	1,350.73	1,537.55
More than five years	-	-	84.83
Total undiscounted lease liabilities at year end	1,379.07	1,622.38	1,827.46
Lease liabilities included in the statement of financial position at year end	1,190.37	1,345.61	1,466.95

45.4 Amounts recognised in profit or loss

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest expense on lease liabilities	83.73	86.38
Depreciation charge on right-of-use assets	254.54	192.27
Income from sub-leasing right-of-use assets	0.66	-
Expenses relating to short-term leases	-	-
Expenses relating to leases of low-value assets, excluding short-term leases of low value assets	-	-

45.5 Amounts recognised in the statement of cash flows

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Total cash outflow for leases	275.17	205.76
Total	275.17	205.76

45.6 The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

45.7 The Company has applied a single discount rate to a portfolio of leases of a similar assets in similar economic environment with similar end date.

(II) AS a Lessor

45.8 (A) Operating Lease

The Company has entered into operating leases on its office buildings and premises. These leases have terms of 5 years . The Rental Income received by company during the year ended March 31, 2025 was Rs. 60.50 lakh (March 31, 2024 : Rs.57.60 lakh) and recognised Rs. 61.06 lakh for the year ended March 31, 2025 and Rs. 58.38 lakh for the year ended March 31, 2024 in the statement of Profit and Loss.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

46 Ind AS 115 Revenue from Contracts with Customers

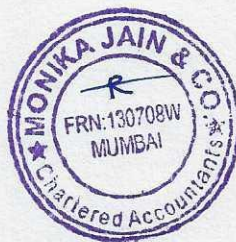
46.1 Disaggregation of Revenue

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue		
Sale of Products		
Total Revenue from Contracts with Customers	21,943.65	22,169.82
	21,943.65	22,169.82
Geographical Revenues		
-India		
-Outside India	21,839.91	21,877.27
Total Revenue from Contracts with Customers	103.74	292.55
	21,943.65	22,169.82
Timing of Revenue		
Goods and service transferred at a point in time		
Goods and service transferred over time	21,943.65	22,169.82
Total Revenue from Contracts with Customers	-	-
	21,943.65	22,169.82

46.2 Contract Balances

Particulars	As at March 31, 2025	As at March 31, 2024
Trade Receivables		
Contract Assets	6,249.76	4,436.44
Contract Liabilities	-	-
	249.85	30.05

46.3 Total amount of revenue of Rs. 3002.13 lakh from 1 major customer for the year ended March 31, 2025; Rs. 5732.48 lakh from 1 major customer for the year ended March 31, 2024 exceeding 10% of the total revenue of the Company.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

47 Disclosure required by IND AS 101- Translation from IGAAP to IND AS

47.1 Transition to Ind AS

These Financial Statements for the year ended March 31, 2025 and March 31, 2024 are translated to Ind AS from IGAAP. For all previous periods including the year ended March 31, 2024, the Company had prepared its financial statements in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounting Standards) Rules, 2014 (as amended) and other relevant provisions of the Act (hereinafter referred to as 'Previous GAAP') used for its statutory reporting requirement in India.

The accounting policies set out in Note 2 have been applied in preparing the financial statements for the year ended March 31, 2025 and March 31, 2024 presented and in the preparation of an opening Ind AS balance sheet at April 1, 2023 (the Company's date of transition to Ind AS).

An explanation of how the transition from previous GAAP to Ind-AS has affected the Financial Position, Financial Performance and Cash Flows of the Company is set out in the following notes and tables.

Explanation for transition to Ind AS

In preparing the financial statements, the Management has applied the below mentioned optional exemptions and mandatory exceptions.

Ind AS optional exemptions

Companies are required to analyse all mandatory exceptions and optional exemptions available under Ind AS 101 on case to case basis for the first-time adoption (including comparatives) and accordingly need to make restatement adjustments in line with the same in the Restated standalone financial statements.

Ind AS 101 permits to elect to continue with the carrying value for all of its Property, Plant and Equipment (PPE), Investment Property as recognized in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition. This exemption can also be used for intangible assets covered by Ind AS 38 Intangible Assets. Accordingly, the Company has elected to measure all of its PPE, Investment property (After Reclassification) at their previous GAAP at its carrying value.

Ind AS 101 permits to opt for exemption to assess whether a contract or arrangement contains a lease as per Ind AS 116 on the basis of facts and circumstances existing at the date of transition. The Group has opted to apply the practical exemption to not to recognize a right of use asset and a corresponding lease liability in respect of leases where the lease term ends within 12 months from the date of transition. In cases where the lease term ends beyond a period of 12 months from the date of transition, the Group has applied modified retrospective approach and measured its lease liability at the present value of the remaining lease payments discounted using the Company's incremental borrowing rate at the date of transition to Ind AS.

Ind AS Mandatory exceptions

Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Ind AS estimates as at April 1, 2023 are consistent with the estimates as at the date i.e March 31, 2023 made in conformity with previous GAAP.

De-recognition of financial assets and liabilities

Ind AS 101 requires to apply the de-recognition provisions of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS. However, Ind AS 101 allows a first time adopter to apply the derecognition requirements in Ind AS 109 retrospectively from a date of the entity's choosing, provided that the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognized as a result of past transactions was obtained at the time of initially accounting for those transactions. The Company has elected to apply the de-recognition provisions of Ind AS 109 prospectively from the date of transition to Ind AS.

Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

47.2 Reconciliation between previous GAAP to IND AS

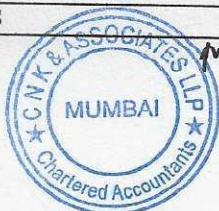
The following table represents the reconciliation of the Balance sheet, total Equity, Total Comprehensive Income and cash flows from Previous GAAP to Ind AS



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

I Reconciliation of Balance Sheet previously reported under IGAAP to Ind AS as at April 1, 2023

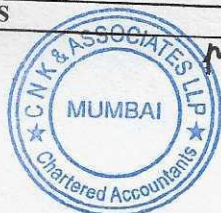
Particulars	Notes to first-time adoption	Amount as per IGAAP	Effects of Transitions to Ind AS	Amount as per Ind AS
I. ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	1	169.19	-	169.19
(b) Right of Use Assets	9	-	1,466.95	1,466.95
(c) Intangible Assets	1	-	-	-
(d) Investment Property	2	1,338.28	(13.57)	1,324.71
(e) Financial Assets		-	-	-
(i) Investments	7	-	-	-
(ii) Other Financial Assets	8	381.33	(30.01)	351.32
(f) Deferred Tax Assets (Net)	6	1.54	44.46	46.00
(g) Other Non Current Assets	8	-	28.79	28.79
Total non current assets		1,890.34	1,496.62	3,386.96
Current Assets				
(a) Inventories	12	3,879.54	-	3,879.54
(b) Financial Assets		-	-	-
(i) Investments	7	621.77	(69.23)	552.54
(ii) Trade receivables	3	6,067.24	(18.40)	6,048.84
(iii) Cash and cash equivalents	-	626.02	-	626.02
(iv) Bank Balances other than (iii) above	8	610.00	-	610.00
(v) Other Financial Assets	8	567.96	6.54	574.50
(c) Other current assets	-	322.18	-	322.18
Total current assets		12,694.71	(81.09)	12,613.62
TOTAL ASSETS		14,585.05	1,415.53	16,000.58
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	-	50.62	-	50.62
(b) Other Equity	10	13,425.93	(125.68)	13,300.25
Total Equity		13,476.55	(125.68)	13,350.87
Liabilities				
Non Current Liabilities				
(a) Financial liabilities				
(i) Lease Liabilities	9	-	1,345.61	1,345.61
(ii) Other financial liabilities	8	45.00	(3.89)	41.11
(b) Provisions	4	-	55.89	55.89
(c) Deferred tax liabilities (net)	6	-	-	-
(c) Other non-current liabilities	-	-	3.88	3.88
Total non current liabilities		45.00	1,401.49	1,446.49
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	300.00	-	300.00
(ii) Lease Liabilities	9	-	121.34	121.34
(iii) Trade Payables	-	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and		-	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		556.32	-	556.32
(iii) Other Financial Liabilities	-	1.51	-	1.51
(b) Other current liabilities	-	457.05	-	457.05
(c) Provisions	4	-	18.38	18.38
(d) Current Tax Liabilities (Net)	-	(251.38)	-	(251.38)
Total Current liabilities		1,063.50	139.72	1,203.22
Total liabilities		1,108.50	1,541.21	2,649.71
TOTAL EQUITY AND LIABILITIES		14,585.05	1,415.53	16,000.58



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

II Reconciliation of Balance Sheet previously reported under IGAAP to Ind AS as at March 31, 2024

Particulars	Notes to first-time adoption	Amount as per IGAAP	Effects of Transitions to Ind AS	Amount as per Ind AS
I. ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	1	147.71	-	147.71
(b) Right of Use Assets	9	-	1,274.68	1,274.68
(c) Intangible Assets	1	-	-	-
(d) Investment Property	2	1,332.11	(127.46)	1,204.65
(e) Financial Assets				
(i) Investments	7	208.17	-	208.17
(ii) Loans	8	125.00	-	125.00
(ii) Other Financial Assets	8	391.28	(26.91)	364.37
(f) Deferred Tax Assets (Net)	6	28.94	10.19	39.13
(g) Other Non Current Assets	8	-	25.11	25.11
Total non current assets		2,233.21	1,155.61	3,388.82
Current Assets				
(a) Inventories	12	3,556.80	-	3,556.80
(b) Financial Assets				
(i) Investments	7	3,267.93	176.82	3,444.75
(ii) Trade receivables	3	4,453.63	(17.19)	4,436.44
(iii) Cash and cash equivalents	-	1,025.23	-	1,025.23
(iv) Bank Balances other than (iii) above	8	750.00	-	750.00
(v) Other Financial Assets	8	546.33	0.51	546.84
(c) Other current assets	-	423.31	-	423.31
Total current assets		14,023.23	160.14	14,183.37
TOTAL ASSETS		16,256.44	1,315.75	17,572.19
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	-	198.30	-	198.30
(b) Other Equity	10	15,527.83	(29.76)	15,498.07
Total Equity		15,726.13	(29.76)	15,696.37
Liabilities				
Non Current Liabilities				
(a) Financial liabilities				
(i) Lease Liabilities	9	-	1,210.38	1,210.38
(ii) Other financial liabilities	8	15.00	(3.20)	11.80
(b) Provisions	4	73.09	-	73.09
(c) Deferred tax liabilities (net)	6	-	-	-
(c) Other non-current liabilities	-	-	3.10	3.10
Total non current liabilities		88.09	1,210.28	1,298.37
Current liabilities				
(a) Financial liabilities				
(i) Lease Liabilities	9	-	135.23	135.23
(ii) Trade Payables	-	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and	-	-	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	-	20.71	-	20.71
(iii) Other Financial Liabilities	-	-	-	-
(b) Other current liabilities	-	389.53	-	389.53
(c) Provisions	4	24.89	-	24.89
(d) Current Tax Liabilities (Net)	-	7.09	-	7.09
Total Current liabilities		442.22	135.23	577.45
Total liabilities		530.31	1,345.51	1,875.82
TOTAL EQUITY AND LIABILITIES		16,256.44	1,315.75	17,572.19



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

V Reconciliation of statement of Profit and Loss for the year ended March 31, 2024

Particulars	Notes to first-time adoption	Amount as per IGAAP	Effects of Transitions to Ind AS	Amount as per Ind AS
I. Revenue from Operations	-	22,169.82	-	22,169.82
II. Other income	-	595.59	245.10	840.69
III. Total Income (I+II)		22,765.41	245.10	23,010.51
IV. Expenses				
Purchase of stock-in-trade	-	-	-	-
Changes in inventories of stock-in-trade	-	12,302.73	-	12,302.73
Employee Benefits Expenses	-	322.73	-	322.73
Finance costs	-	670.43	(79.18)	591.25
Depreciation and Amortization Expenses	-	13.77	84.42	98.19
Other Expenses	1,2 & 9	53.05	306.16	359.21
Total Expenses (VI)		1,747.96	(902.21)	845.75
V. Profit/ (Loss) before Exceptional items and Tax (I-IV)		15,110.67	(590.81)	14,519.86
VI. Exceptional Items	-	7,654.74	835.91	8,490.65
VII. Profit before Tax (V-VI)		-	-	-
VIII. Tax expense:		7,654.74	835.91	8,490.65
1. Current Tax		-	-	-
2. Deferred Tax		2,157.00	-	2,157.00
3. (Excess)/short provision of tax relating to earlier years		(27.40)	35.51	8.11
IX. Profit (Loss) for the year from continuing operations (VII-VIII)		260.57	-	260.57
X. Profit/(loss) for the year		5,264.57	800.40	6,064.97
XI. Other comprehensive income		5,264.57	800.40	6,064.97
A. Items that will not be reclassified to profit or loss	11	-	-	-
i) Remeasurement of net defined benefit liability		-	(3.66)	(3.66)
ii) Income tax relating to above		-	(4.90)	(4.90)
B.(i) Items that will be reclassified to profit or loss		-	(1.24)	1.24
(ii) Income tax related to items that will be reclassified to profit or loss		-	-	-
XII. Total comprehensive income for the year (X+XI)		-	-	-
(Comprising Profit/ (Loss) and Other Comprehensive Income for the year)		5,264.57	796.74	6,061.31
XIII. Earnings per equity share (for continuing operation)				
1. Basic		-	-	-
2. Diluted		-	-	5.97
XVII. Earnings per equity share (for discontinued operation)				
1. Basic		-	-	-
2. Diluted		-	-	-
XVIII. Earnings per equity share (for discontinued and continuing operation)				
1. Basic		-	-	-
2. Diluted		-	-	5.97



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

47.3 Impact of Ind AS adoption on cash flow statements for the year ended 31 March 2024

The Ind AS adjustments are non cash adjustments. Consequently, Ind AS adoption has no impact on the net cash flow for the year ended March 31, 2024 as compared with the previous GAAP.

47.4 Reconciliation of equity as on March 31, 2024 and April 1, 2023

Particulars	As at March 31, 2024	As at April 1, 2023
Share Capital as per previous GAAP		
Other Equity as per previous GAAP	198.30	50.62
Equity as per previous GAAP	15,527.83	13,425.94
Opening Ind AS Adjustment	15,726.13	13,476.56
	(125.69)	
Impact of Lease Accounting (As per Ind AS 116)		
Interest Expenses on Lease Liabilities	-	-
Amortisation of Right of Use Assets	(83.73)	
Payment of Rent	(192.27)	
	201.40	
Impact of Ind AS on Security Deposit given/ received		
Fair value adjustments of Security Deposits	-	(1.22)
Interest Income on Security Deposit given	3.10	
Rent Income on Security Deposit given	0.78	
Interest Expenses on Security Deposit received	(0.69)	
Fair adjustment of Investments		
Recognition of Deferred Tax Asset	240.02	(62.69)
Depreciation on Investment Property	(34.27)	44.46
Provision for Employee Benefits	(113.89)	(13.57)
Reversal of (Provision for) Expected credit loss	79.18	(74.27)
Remeasurement of Net Defined Benefit	1.20	(18.40)
	(4.90)	
Equity as per Ind AS	15,696.37	13,350.87

47.5 Reconciliation of Total Comprehensive Income for the year ended as on March 31, 2024

Particulars	For the year ended March 31, 2024
I. Profit after tax as per IGAAP	
	5,264.57
II. Ind AS Adjustments:	
Impact of Lease Accounting (As per Ind AS 116)	
Interest Expenses on Lease Liabilities	(83.73)
Amortisation of Right of Use Assets	(192.27)
Payment of Rent	201.40
Impact of Ind AS on Security Deposit given/ received	
Interest Income on Security Deposit given	3.10
Rent Income on Security Deposit given	0.78
Interest Expenses on Security Deposit received	(0.69)
Fair adjustment of Investments	
Recognition of Deferred Tax Asset	240.02
Depreciation on Investment Property	(35.51)
Provision for Employee Benefits	(113.89)
Reversal of (Provision for) Expected credit loss	79.18
Tax Paid on Buy back of shares	1.20
Total Ind AS Adjustment to profit or loss	700.81
	800.40



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

III. Profit after tax under Ind AS (I+II)	
IV. Other comprehensive income	6,064.97
A. Items that will not be reclassified to profit or loss	
i) Remeasurement of net defined benefit obligation	
ii) Income tax relating to above	(4.90)
B. Items that will be reclassified to profit or loss	1.24
Total Other comprehensive income	-
	(3.66)
Total comprehensive income under Ind AS (III+IV)	6,061.31

47.6 Notes

1 Property Plant and Equipment:

On Restatement of Financial Statements from IGAAP to Ind AS, the company has opted to Recognise the Property plant and Equipment at deemed cost and Investment property which is part of PPE as per IGAAP is reclassified to Investment property at the transition date i.e. April 1, 2023.

2 Investment Property:

On Restatement of Financial Statements from IGAAP to Ind AS, the company has opted to Recognise the Investment Property at deemed cost and Investment property which is part of PPE as per IGAAP is reclassified to Investment property at the transition date i.e. April 1, 2023.

3 Trade Receivables

On transition to Ind AS, the company has recognised impairment loss on trade receivables based on the expected credit loss model (using simplified approach) as required by Ind AS 109. Consequently, trade receivables have been reduced with a corresponding decrease in retained earnings as on April 1, 2023 by Rs. 1612.40 lakh and decrease in provision by Rs. 1.20 lakh as at March 31, 2024 resulting in decrease/increase in carrying amount by the said amount. There has been increase in the carrying amount of Debtors by Rs. 1813.32 lakh and corresponding increase in provision by Rs. 134.50 lakh.

4 Provision for Employee Benefits

On Transition to Ind AS, the Company has recognised the actuarial gains and losses on remeasurement of Employee benefit liabilities in the statement of Profit and loss and Other comprehensive income. Consequently, the tax effect of items recognised in Other comprehensive income has also been recognised in Other Comprehensive Income under Ind AS instead of Profit and Loss.

5 Other Comprehensive Income

Under Ind AS, all items of income and expense recognized in a period should be included in Statement of Profit and Loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognized in Statement of Profit and Loss but are shown in the Statement of Profit and Loss as "Other Comprehensive Income", includes remeasurement of Employee Benefit obligation and Income tax relating to these items. The concept did not exist under the previous GAAP. Also, refer point 11 below.

6 Deferred Tax

Indian GAAP requires deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the year. Ind-AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind-AS 12 approach has resulted in recognition of deferred tax/deferred Tax liability on new temporary differences which was required/not required under Indian GAAP.

7 Fair valuation of investments:

Under Indian GAAP, the Company accounted for long term investments at cost less provision for other than temporary diminution in the value of investments. Under Ind AS, the Company has designated such investments as FVTPL, which are measured at fair value. At the date of transition to Ind AS, difference between the instruments' fair value and Indian GAAP carrying amount has been recognised in the statement of profit and loss.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

8 Interest free deposit & Advance rent

As per Ind AS 109, all financial assets and liabilities are to be measured at fair value on initial recognition. Accordingly, security deposits placed / collected in relation to arrangements which are non-cancellable for limited periods, are to be recognised at their respective fair values and the difference between fair value and transaction price is recognised in opening reserves at the transition date and changes thereafter have to be recognised in statement of profit and loss.

Under Indian GAAP, interest-free security deposit (that are refundable in cash on completion of the lease term) are recorded at their transaction value. Under Ind AS, all financial assets are required to be recognized at fair value. Accordingly the Company has fair valued these security deposits under Ind AS. Difference between the fair value and transaction value of the security deposit has been recognized as prepaid rent.

9 Leases

Under previous GAAP, the lease payment made for the properties taken on lease is recognised as Rent Expenses in the Statement of Profit and Loss for the period. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases for both lessees and lessors. It introduces a single, on-balance sheet lease accounting model for lessees. Under Ind AS, the Group should recognise right-to-use asset (ROU asset) and lease liability for the properties taken on lease subject to exemption provided in the Ind AS 116. On application of Ind AS 116, the nature of expenses has changed from lease rent to depreciation cost for the right-to-use asset, and finance cost for interest accrued on lease liability. There is no change in accounting by the lessor.

10 Retained Earnings

Accumulated Reserves as of April 1, 2023 has been adjusted consequent to the above Ind AS adjustments.

11 Defined benefit liabilities

Both under Indian GAAP and Ind AS, the Company recognized costs related to its post-employment defined benefit plan on an actuarial basis. Under Indian GAAP, the entire cost, including actuarial gains and losses, are charged to Statement of Profit and Loss. Under Ind AS, re-measurements comprising of actuarial gains and losses are recognized immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI. Thus the employee benefit cost for the year ended 31 March 2025 is reduced by Rs. 43.83 lakh and re-measurement gains/ losses on defined benefit plans of the corresponding amount has been recognized in the OCI, net of taxes.

12 Inventories

Both under IGAAP and Ind AS, Inventories are measured at the lower of cost or Net Realisable Value. Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in, first-out formula and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their present location and condition. In the case of raw materials and stock-in-trade, cost comprises of cost of purchase.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

The comparison of cost and net realisable value is made on an item-by-item basis.

13 Designation and carrying amount of a previously recognized financial asset

Designation of a previously recognized financial asset as a financial asset and financial liabilities measured at fair value through profit or loss as at April 1, 2023 and disclosure of its fair value at the date of designation and their classification and carrying amounts in the previous financial

Designation in Ind AS financial statements	Classification in previous GAAP	Carrying value in previous GAAP	Fair value in Ind AS
Financial Assets- Investments			
Current	Current investments	621.77	552.54
Non- Current	Non-current investments	-	-

14 Reclassification

The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

48 Expenditure on Corporate Social Responsibility (CSR) Activities:

Corporate Social Responsibility expenses	For the year ended March 31, 2025	For the year ended March 31, 2024
(i) Gross amount required to be spent by the company during the year	150.67	109.06
(ii) Amount of expenditure incurred	152.49	109.32
(iii) Shortfall/(Excess) Spent at the end of the year	(1.82)	(0.26)
(iv) Total of previous years shortfall/(Excess)	(0.26)	-
(v) Reason for shortfall	Not Applicable	Not Applicable
(vi) Nature of CSR activities	The Company supports poverty alleviation, combats malnutrition, and promotes animal welfare also supports child education and upliftment of blind people. It also focuses on providing clean water, improving maternal and child health, and enhancing healthcare with medical equipment	
(vii) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	Not Applicable	Not Applicable

49 Analytical Ratios

49.1 Current Ratio = Current assets divided by Current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Current Assets	15,510.22	14,183.37
Current Liabilities	1,477.84	577.45
Ratio (in times)	10.50	24.56
% Change from previous year	(57.27%)	-

Reason for change more than 25%:

The company acquired a new business during the year, leading to a substantial increase in both current assets and current liabilities. However, the increase in current liabilities was proportionately higher, thereby reducing the current ratio as compared to the previous year.

49.2 Debt Equity ratio = Total debts divided by Total Equity

Particulars	As at March 31, 2025	As at March 31, 2024
Total Debt	-	-
Total Equity	21,848.00	15,696.37
Ratio (in times)	-	-
% Change from previous year	-	-

Reason for change more than 25%:

No significant change over 25% was observed; therefore, no explanation is provided.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

49.3 Debt service coverage ratio = Earnings available for debt services divided by Debt Service

Particulars	As at March 31, 2025	As at March 31, 2024
Earnings available for debt services		
Debt Service	12,235.57	6,522.37
Ratio (in times)	5,676.23	-
% Change from previous year	2.16	-
	100%	-

Reason for change more than 25%:

The increase in debt during the year led to higher debt servicing obligations.

49.4 Return on Equity Ratio = Net profit after tax divided by average equity

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net profit after tax		
Average equity	5,989.18	6,064.97
Ratio	18,772.19	14,523.62
% Change from previous year	31.90%	41.76%
	(23.60%)	-

Reason for change more than 25%:

No significant change over 25% was observed; therefore, no explanation is provided.

49.5 Inventory Turnover Ratio = Turnover divided by average inventory

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Turnover		
Average inventory	21,943.65	22,169.82
Ratio (in times)	4,665.83	3,718.17
% Change from previous year	4.70	5.96
	(21.12%)	-

Reason for change more than 25%:

No significant change over 25% was observed; therefore, no explanation is provided.

49.6 Trade Receivables turnover ratio = Turnover divided by average trade receivables

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Turnover		
Average trade receivables	21,943.65	22,169.82
Ratio (in times)	5,343.10	5,242.64
% Change from previous year	4.11	4.23
	(2.88%)	-

Reason for change more than 25%:

No significant change over 25% was observed; therefore, no explanation is provided.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

49.7 Trade payables turnover ratio = Turnover divided by average trade payables

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Purchases		
Average trade payables	14,890.33	12,302.73
Ratio (in times)	238.46	288.52
% Change from previous year	62.44	42.63
	46.45%	-

Reason for change more than 25%:

The company has availed suppliers credit during the year, this has resulted in increase in average trade payables which has resulted in change in trade payable turnover ratio.

49.8 Net Capital Turnover Ratio = Turnover divided by Net Working capital

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Turnover		
Current Assets	21,943.65	22,169.82
Current Liabilities	15,510.22	14,183.37
Net Working capital	1,477.84	577.45
Ratio (in times)	14,032.38	13,605.92
% Change from previous year	1.56	1.63
	(4.03%)	-

Reason for change more than 25%:

No significant change over 25% was observed; therefore, no explanation is provided.

49.9 Net profit ratio = Net profit after tax divided by Turnover

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net profit after tax		
Turnover	5,989.18	6,064.97
Ratio	21,943.65	22,169.82
% Change from previous year	27.29%	27.36%
	(0.23%)	-

Reason for change more than 25%:

No significant change over 25% was observed; therefore, no explanation is provided.

49.10 Return on Capital employed (pre-tax) = Earnings before interest and taxes (EBIT) divided by Capital Employed

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
EBIT		
Capital Employed	8,138.65	8,588.84
Ratio	21,717.60	15,657.24
% Change from previous year	37.47%	54.68%
	(31.68%)	-

Reason for change more than 25%:

Despite stable EBIT, an increase in capital employed (mainly due to higher net worth) reduced the return percentage.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

49.11 Return on investment = Average Income on Investments divided by Average Investments

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Income on Investments	470.25	416.66
Average Investments	3,006.43	3,333.65
Ratio	15.64%	12.50%
% Change from previous year	25.15%	-

Reason for change more than 25%:

The Company liquidated a portion of its investments to fund the business acquisition during the year. This reduced the average investment base, leading to a increase in return on investment.

Note:

- Average Ratios for March 31, 2024 have been calculated based on March 31, 2024 and April 1, 2023 financials.
- Current Assets= Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale
- Current Liability= Short term borrowings + Trade Payables + Other financial Liability+ Current tax (Liabilities) + Contract Liabilities+ Provisions + Other Current Liability
- Debt= long term borrowing and current maturities of long-term borrowings and redeemable preference shares treated as financial
- Earning for Debt Service =Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.
- Debt Service = Interest & Lease Payments + Principal Repayments
- Capital Employed= Tangible Net Worth + Total Debt + Deferred Tax Liability
- $$\frac{\{MV(T1) - MV(T0) - \text{Sum } [C(t)]\}}{\{MV(T0) + \text{Sum } [W(t) * C(t)]\}}$$

T1 = End of time period
T0 = Beginning of time period
t = Specific date falling between T1 and T0
MV(T1) = Market Value at T1
MV (T0) = Market Value at T0
C(t) = Cash inflow, cash outflow on specific date
W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as $[T1 - t] / T1$
Companies may provide ROI separately for each asset class (e.g., equity, fixed income, money market, etc.).

50 Ind AS 10 Events after the reporting period

On April 26, 2025, one of the company's Godown located at Building No. M, Swagat Complex, Phase-2, Rahanal Village, Bhiwandi, Maharashtra, having carrying value of inventories of Rs. 3359.44 lakh and carrying value of PPE of Rs. 10.78 lakh, was severely damaged by Fire. This event has been intimated to the Insurance Company and surveyors are in process of assessing the extent of the loss, following which the Company shall file a claim for reimbursement with the Insurance Company. Company is underway to estimate impact of reversal input tax credit under GST.

Further, considering the nature of business and financial position of the Company, this incident will not have material impact on the Going Concern of the Company.

Other than above, there are no subsequent events which are in the nature of adjusting/non adjusting events as per Ind AS 10.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

51 Business Combination

- a Pursuant to a business transfer agreement dated May 28, 2024, the Company had acquired its entire business of Millenium Decor with effect from July 1, 2024 as a going concern on slump sale basis, barring certain assets & liabilities, for a cash consideration of Rs. 1278.56 lakh. The assets and liabilities have been transferred at their fair values as on July 1, 2024. As a result, the transaction has been accounted in accordance with "Acquisition Method" laid down by Indian Accounting Standard 103 (Ind AS 103), notified under the Companies' Act, 2013.
- b Pursuant to a business transfer agreement dated May 2, 2024, the Company had acquired its entire business of Euro Pratik Laminate LLP with effect from July 7, 2024 as a going concern on slump sale basis, barring certain assets & liabilities, for a cash consideration of Rs. 484.74 lakh. The Company had 76% ownership of Euro Pratik Laminate LLP through common controlled by shareholders. The assets and liabilities have been transferred at their book values as on July 7, 2024. As a result, the transaction has been accounted in accordance with "Pooling of Interest Method" laid down by Appendix C (Business Combinations of Entities under Common Control) of Indian Accounting Standard 103 (Ind AS 103), notified under the Companies' Act, 2013.

Nature of Business Combination	Transferee	Transferor	Date	Note
Slump Sale - Other than Common Control	Euro Pratik Sales Private Limited	Millenium Decor	July 1, 2024	a
Slump Sale - Common Control	Euro Pratik Sales Private Limited	Euro Pratik Laminate LLP	July 7, 2024	b

Assets acquired and liabilities assumed :

Particulars	Millenium Decor	Euro Pratik Laminate LLP
ASSETS		
Property, Plant & Equipment		
Non Current Financial Assests	11.18	47.49
- Loans and Advances	-	4.54
- Other Non Current Financial Assets		
Inventories	25.48	
Financial Assets	1,279.88	288.68
- Trade Receivables		
- Cash and Bank Balances	1,742.85	334.10
Other Current Assets	16.12	43.08
	220.78	238.41
Total Assets	3,296.29	956.30
LIABILITIES		
Financial Liabilities		
- Borrowings		
- Trade Payables	1,943.20	459.43
Other Current Liabilities	63.26	4.15
	11.27	7.98
Total equity & liabilities	2,017.73	471.56
NET ASSETS	1,278.56	484.74
Purchase Consideration paid	1,278.56	484.74
Goodwill / Capital Reserve	-	-



Euro Pratik Sales Limited

(Formerly Known as Euro Pratik Sales Private Limited)

CIN : U74110MH2010PLC199072

Notes forming part of the Financial Statements for the year ended March 31, 2025

(Amount in lakh except per share data or as otherwise stated)

52 Additional regulatory information as required by Schedule III to the Companies Act, 2013

52.1 The company have not traded or invested in Crypto currency or Virtual Currency during each reporting year.

52.2 There is no Scheme of Arrangements entered by the Company during each reporting year, approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

52.3 Relationship with Struck off Companies

The Company EVM Decor Private Limited was officially struck off as a company effective from 28th July, 2022, in accordance with the Companies Act, 2013. EVM Decor Private Limited and Euro Pratik Sales Private Limited are related parties, as they share a common director on the Board of both companies. Euro Pratik Sales Private Limited conducted transactions with EVM Decor Private Limited prior to its strike-off date of 28th July, 2022. No transactions were conducted, and no balances remained outstanding with EVM Decor Private Limited at the date of struck off i.e. 28th July, 2022.

52.4 Utilisation of Borrowed funds and share premium

a) In the opinion of the management of the Company and to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) In the opinion of the management of the Company and to the best of their knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

52.5 The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

52.6 The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

52.7 The Company does not have any Loans or advances to promoters, directors, KMPs and related parties, either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

53.8 The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

53.9 The company doesn't have any investments through more than two layers of investment companies as per section 2(87) (d) and section 186 of Companies Act, 2013 during the year ended March 31, 2025 and March 31, 2024.

52.10 Details of loans given, investment made and guarantee given covered under section 186(4) of the Companies Act, 2013:



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

Name of Company	Relationship	Nature of Transaction	As at March 31, 2025	As at March 31, 2024
Euro Pratik C Corp INC, USA	Subsidiary	Investments made	249.95	208.17
Euro Pratik Trade FZCO, UAE	Wholly owned subsidiary	Investments made	11.45	-
Gloirio Décor Private Limited	Wholly owned subsidiary	Investments made	1.00	-
Euro Pratik Intex LLP	Entities over which company exercises control	Investments made	0.27	-
Gloirio Décor Private Limited	Wholly owned subsidiary	Loan given	5,402.00	-
Euro Pratik Intex LLP	Entities over which company exercises control	Loan given	373.66	-
Karma Empower Living Private Limited	NA	Loan given	125.00	125.00
Current investments	NA	Investments made	808.11	3,444.75

53 Segmental Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The Managing director of the Company acts as the (CODM). The Company operates only in one business segment i.e. trading in decorative panel products. Hence, the Company does not have any separate reportable segments as per Ind AS 108 "Operating Segments".

As per our attached report of even date

For Monika Jain & Co.
Chartered Accountants
Firm Registration No.: 130708W




Ronak Gandhi
Partner
Membership No.: 169755

Place : Mumbai
Date: July 18, 2025



For C N K & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W-100036


Hiren Shah
Partner
Membership No.: 100052

Place : Mumbai
Date: July 18, 2025



For and on behalf of the Board of Directors of Euro Pratik Sales Limited


Pratik Singhvi
Managing Director
DIN: 00371000


Jai Shukla
Director & Chief Financial Officer
DIN: 02408876


Abhinav Sacheti
Whole-Time Director
DIN: 10832940


Shruti Shukla
Company Secretary
Membership No.: A60044

Place : Mumbai
Date: July 18, 2025

Place : Mumbai
Date: July 18, 2025

C N K & Associates LLP
Chartered Accountants
 5th Floor, Narain Chambers
 M.G. Road,
 Vile Parle (East)
 Mumbai – 400057

Monika Jain & Co
Chartered Accountants
 Office No. 808, 8th Floor,
 Topiwala Centre,
 Goregaon (West)
 Mumbai – 400104

INDEPENDENT AUDITOR'S REPORT

To the Members of Euro Pratik Sales Limited

(Formerly known as Euro Pratik Sales Private Limited)

Report on the audit of Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of Euro Pratik Sales Limited (Formerly known as Euro Pratik Sales Private Limited) ("the Company"), which comprise the Consolidated Balance sheet as at March 31, 2025, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Statement of Cash Flows for the year ended March 31, 2025 and notes to the Consolidated financial statements, including a summary of material accounting policies and other explanatory information (herein referred to as "Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Information other than the consolidated financial statements and Auditors report thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the consolidated financial statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.



Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under Section 133 of the Act. The respective Management and Board of Directors of the Companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and the Board of Directors of the Holding Company as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Management and Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the group.

Auditor's Responsibilities for the Audit of Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management;
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial Statements may be influenced. We consider quantitative materiality and qualitative factors in:

- (i) Planning the scope of our audit work and in evaluating the results of our audit work; and
- (ii) To evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosures about the matters or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other Matter

1. The comparative financial information of the Group for the year ended March 31, 2024 and as at April 1, 2023, prepared in accordance with Accounting Standard, has been audited by the by one of the Joint Auditors, i.e. M/s Monika Jain & Co, Chartered Accountants. The report of the joint auditor on these comparative financial statements dated September 2, 2024, expressed an unmodified opinion. Our conclusion on the Consolidated Financial Statements is not modified in respect of this matter.
2. The Consolidated Financial Statements include the financial statements of 4 subsidiaries, whose standalone financial statements reflect total assets of Rs. 9,294.02 lakh as at March 31, 2025, total revenue Rs. 9,385.95 lakh and net cash inflows amounting to Rs. 516.12 lakh for the year ended March 31, 2025. These financial statements have been audited by either of the joint auditors.
3. We did not audit the financial statements of 1 limited liability partnership subsidiary, whose standalone total assets are Rs. 750.24 lakh as at March 31, 2025, and whose total revenue is Rs. 328.39 and net cash inflows are Rs. 13.55 lakh for the year ended March 31, 2025. These financial statements have been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary based solely on the reports of the other auditor.

Our opinion on the consolidated financial statements above and our report on the Other Legal and regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. With respect to the matters specified in paragraph 3(xxi) and 4 of the Companies (Auditors' Report) Order , 2020, ("the Order"/ "CARO"), issued by the Central Government in terms of section 143(11) of the Act, to be included in the Auditors report, according to the information and explanations given to us, based on the CARO reports issued by us for the Holding Company and based on the CARO report issued by other auditors in respect of an subsidiary company whose financial information has been considered in Consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that, there are no qualifications or adverse remarks in this CARO report.
2. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditor on separate financial statements and the other financial information of subsidiaries, as noted in 'Other matters' paragraph, we report to the extent applicable that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the group so far as it appears from our examination of those books and reports of the other auditor;



- (c) The consolidated Balance Sheet, the consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Cash Flow Statement and consolidated Statement of changes in equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- (e) On the basis of the written representations received from the directors of the Holding Company and based on the reports of auditor of subsidiary which are incorporated in India as on March 31, 2025, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to the Consolidated Financial statements of the Holding Company and its subsidiary incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure A"
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us and based on the Auditor's reports of the subsidiary incorporated in India, the remuneration paid by the Holding Company & subsidiary incorporated in India to its directors during the year is in accordance with requisite approvals mandated by the provisions of section 197 read with Schedule V of the Act; and

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the other auditors on separate financial statements and other financial information of the subsidiary incorporated in India and outside India, as noted in 'Other matters' paragraph:
 - i. The Consolidated Financial Statements has disclosed the impact of pending litigations on the consolidated financial position of the Group in its consolidated financial statements – Refer Note 42 to the consolidated financial statements.
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company,
 - iv. a. The respective Managements of the Holding Company and its subsidiary which are the companies incorporated in India whose financial statements have been audited under the Act have represented to the best of it's knowledge and belief, as disclosed in note 50 to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or



entities identified in any manner whatsoever by or on behalf of the Holding Company and its subsidiary incorporated in India ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- b. The respective managements of the Holding Company and its Subsidiary which are the companies incorporated in India whose financial statements have been audited under the Act have represented to the best of its knowledge and belief, as disclosed in note 50 to the consolidated financial statements no funds have been received by the Holding Company, its subsidiary incorporated in India from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement;
- v. No dividend has been declared or paid during the year by the company, thus the requirements of section 123 of the Companies Act, 2013 are not applicable.
- vi. Based on our examination, which included test checks, we observed that the Company and its subsidiaries except limited liability partnership incorporated in India has used accounting software for maintaining its books of account, and the software includes an audit trail feature except for Tally software used in one unit of the Holding Company. However, we noted that the audit trail of the Holding Company does not capture specific details of changes made, such as the previous value and new value for edited transactions. Other than the above the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software and we did not come across any instance of audit trail feature being tampered with during the course of our audit and the audit trail has been preserved by the company as per the statutory requirements for record retention, except for tally software of the Holding Company where audit trail feature is not enabled.

For **C N K & Associates LLP**
Chartered Accountants
Firm's Registration No. 101961W/W-100036


Hiren Shah
Partner

Membership No.: 100052

UDIN: 25100052BMHUSJ4521

Place: Mumbai
Date: July 18, 2025



For **Monika Jain & Co.**
Chartered Accountants
Firm Registration No. 130798W



Ronak Gandhi
Partner
Membership No.: 169755

UDIN: 25169755BMHVIE2847

Place: Mumbai
Date: July 18, 2025



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls with reference to the aforesaid Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting with reference to Consolidated Financial Statements of Euro Pratik Sales Limited (Formerly known Euro Pratik Sales Private Limited) ("the Company") as of March 31, 2025, in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management and Board of Directors of the Holding Company and subsidiaries except limited liability partnership incorporated in India is responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the internal control with reference to consolidated financial statements criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls with reference to consolidated financial statements of the company that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company and subsidiaries except limited liability partnership incorporated in India, internal financial controls over financial Reporting of the Company with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls with reference to consolidated financial statements, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements of the company were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting with reference to consolidated financial statements included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, and the audit evidence obtained by the other auditors in terms of their reports is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company and subsidiaries except limited liability partnership incorporated in India has, in all material respects, an adequate internal financial controls with reference to the consolidated financial statements, and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by Institute of Chartered Accountants of India.

For C N K & Associates LLP
Chartered Accountants
Firm's Registration No. 101961W/W-100036



Hiten Shah
Partner
Membership No.: 100052



UDIN: 25100052BMHUSJ4521

Place: Mumbai
Date: July 18, 2025

For Monika Jain & Co.
Chartered Accountants
Firm Registration No. 130708W



Ronak Gandhi
Partner
Membership No.: 169755



UDIN: 25169755BMHVIE2847

Place: Mumbai
Date: July 18, 2025

Euro Pratik Sales Limited

(Formerly Known as 'Euro Pratik Sales Private Limited')

(CIN: U74110MH2010PLC199072)

Consolidated Balance Sheet as at March 31, 2025

(Amount in lakh except per share data or as otherwise stated)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
I. ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	3	306.76	147.71	169.19
(b) Right of Use Assets	4	1,598.35	1,274.68	1,466.95
(c) Intangible Assets	5	3.02	-	-
(d) Investment Property	6	1,095.71	1,204.65	1,324.71
(e) Financial Assets				
(i) Loans	7	125.00	265.36	-
(ii) Other Financial assets	8	177.61	364.37	351.32
(f) Deferred Tax Assets (Net)	9	205.85	39.13	46.00
(g) Other Non Current Assets	10	531.92	25.11	28.79
Total non current assets		4,044.22	3,321.01	3,386.96
Current Assets				
(a) Inventories	11	9,620.93	3,556.80	3,879.54
(b) Financial Assets				
(i) Investments	12	808.11	3,444.75	552.54
(ii) Trade receivables	13	9,583.64	4,436.44	6,048.84
(iii) Cash and cash equivalents	14	1,397.30	1,045.48	626.02
(iv) Bank Balances other than (iii) above	15	-	750.00	610.00
(v) Other Financial Assets	16	758.46	546.84	574.50
(c) Current Tax Assets (Net)	29	86.95	-	251.38
(d) Other current assets	17	1,085.53	423.31	322.18
Total current assets		23,340.92	14,203.62	12,865.00
TOTAL ASSETS		27,385.14	17,524.63	16,251.96
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	18	1,022.00	198.30	50.62
(b) Other Equity	19	22,389.23	15,450.51	13,300.25
(c) Non Controlling Interest		38.84	-	-
Total Equity		23,450.07	15,648.81	13,350.87
Liabilities				
Non Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	20.1	115.49	-	-
(ii) Lease Liabilities	21.1	1,351.98	1,210.38	1,345.61
(iii) Other financial liabilities	22	12.52	11.80	41.11
(b) Provisions	23	65.83	73.09	55.89
(c) Other non-current liabilities	24	2.33	3.10	3.88
Total non current liabilities		1,548.15	1,298.37	1,446.49
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	20.2	153.09	-	300.00
(ii) Lease Liabilities	21.2	322.77	135.23	121.34
(iii) Trade Payables	25	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and		6.72	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		782.13	20.71	556.32
(iv) Other Financial Liabilities	26	-	-	1.51
(b) Other current liabilities	27	1,113.24	389.53	457.05



Euro Pratik Sales Limited*(Formerly Known as 'Euro Pratik Sales Private Limited')**(CIN: U74110MH2010PLC199072)***Consolidated Balance Sheet as at March 31, 2025***(Amount in lakh except per share data or as otherwise stated)*

(c) Provisions	28	8.97	24.89	18.38
(d) Current Tax Liabilities (Net)	29	-	7.09	-
Total Current liabilities		2,386.92	577.45	1,454.60
Total liabilities		3,935.07	1,875.82	2,901.09
TOTAL EQUITY AND LIABILITIES		27,385.14	17,524.63	16,251.96
Material Accounting Policy Information	2			

The accompanying material accounting policy information and notes forming part of the Consolidated Financial Statements

As per our attached report of even date

For Monika Jain & Co.

Chartered Accountants

Firm Registration No.: 130708W

Ronak Gandhi

Partner

Membership No.: 169755

For C N K & Associates LLP

Chartered Accountants

Firm Registration No.: 101961W/W-100036

Hiren Shah

Partner

Membership No.: 100052

Place : Mumbai

Date: July 18, 2025

For and on behalf of the Board of**Euro Pratik Sales Limited****Pratik Singhvi**

Managing Director

DIN: 00371660

Abhinav Sacheti

Whole-Time Director

DIN: 10832940

Place: Mumbai

Date: July 18, 2025

Pratik Singhvi

Director & Chief Financial Officer

DIN: 00408876

Shruti Shukla

Company Secretary

Membership No.: A60044

Place: Mumbai

Date: July 18, 2025

Euro Pratik Sales Limited
(Formerly Known as 'Euro Pratik Sales Private Limited')
(CIN: U74110MH2010PLC199072)
Consolidated Statement of Profit and Loss for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
I. Revenue from Operations	30	28,422.57	22,169.82
II. Other income	31	792.35	840.69
III. Total Income (I+II)		29,214.92	23,010.51
IV. Expenses			
Purchase of stock-in-trade	32	21,064.70	12,302.73
Changes in inventories of stock-in-trade	33	(5,565.03)	322.73
Employee Benefits Expenses	34	907.54	591.25
Finance costs	35	400.16	98.33
Depreciation and Amortization Expenses	36	534.95	359.21
Other Expenses	37	2,035.92	847.52
Total Expenses (IV)		19,378.24	14,521.77
V. Profit/ (Loss) before Exceptional items and Tax (III-IV)		9,836.68	8,488.74
VI. Share of Profit / (Loss) from LLP/ LLC (net of Tax)		141.53	(45.55)
VII. Profit before Tax (V-VI)		9,978.21	8,443.19
VIII. Tax expense:	38		
1. Current Tax		2,595.63	2,157.00
2. Deferred Tax		(177.75)	8.11
3. Excess/short provision of tax relating to earlier years		(8.62)	260.57
IX. Profit (Loss) for the period from continuing operations (VII-VIII)		7,568.95	6,017.51
X. Profit/(loss) for the period/year		7,568.95	6,017.51
XI. Other comprehensive income			
A. Items that will not be reclassified to profit or loss		35.43	(3.76)
i) Remeasurement of net defined benefit obligation		43.83	(4.90)
ii) Income tax relating to above		(11.03)	1.24
B. Items that will be reclassified to profit or loss			
i) Foreign Currency Translation Reserve		2.63	(0.10)
XII. Total comprehensive income for the period (X+XI) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period/year)		7,604.38	6,013.75
Profit for the year attributable to			
Owners of the Parents		7,596.92	6,017.51
Non-Controlling Interest		(27.97)	-
Other Comprehensive income for the year attributable to			
Owners of the Parents		35.86	(3.76)
Non-Controlling Interest		(0.43)	-
Total Comprehensive income for the year attributable to			
Owners of the Parents		7,632.78	6,013.75
Non-Controlling Interest		(28.40)	-



Euro Pratik Sales Limited

(Formerly Known as 'Euro Pratik Sales Private Limited')

(CIN: U74110MH2010PLC199072)

Consolidated Statement of Profit and Loss for the year ended March 31, 2025

(Amount in lakh except per share data or as otherwise stated)

XIII. Earnings per equity share (Face Value of share of Rs. 1 each)

1. Basic
2. Diluted

39

7.46

5.92

7.46

5.92

2

Material Accounting Policy Information

The accompanying material accounting policy information and notes forming part of the Consolidated Financial Statements

As per our attached report of even date

For Monika Jain & Co.
Chartered Accountants
Firm Registration No.: 130798W

Ronak Gandhi
Partner
Membership No.: 169755

Place: Mumbai
Date: July 18, 2025

For C N K & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W-100036

Hiren Shah
Partner
Membership No.: 100052

Place: Mumbai
Date: July 18, 2025

For and on behalf of the Board of
Euro Pratik Sales Limited

Pratik Singhal
Managing Director
DIN: 00371560

Abhinav Sacheti
Whole-Time Director
DIN: 10832940

Place: Mumbai
Date: July 18, 2025

Jai Singhvi
Director & Chief Financial Officer
DIN: 00408876

Shruti Shukla
Company Secretary
Membership No.: A60044

Place: Mumbai
Date: July 18, 2025

Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
(CIN: U74110MH2010PLC199072)
Consolidated Statement of Cash Flows for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	9,978.21	8,443.19
Adjustments for :		
Depreciation/ Amortization	534.95	359.21
Interest income	(109.99)	(306.39)
Dividend Income on Investments	(5.29)	(4.98)
Finance Cost	400.16	98.19
Gain/Loss on Fair Valuation of Investments	155.41	(240.02)
Gain on termination of rent agreement	(90.57)	-
Provision for ECL	160.28	(1.20)
Bad Debts	8.27	-
Foreign Exchange Translation Reserve	2.63	(0.10)
Retirement Benefits	43.83	(4.90)
Operating profit before working capital changes	11,077.89	8,343.00
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
(Increase)/ Decrease in inventories	(6,064.13)	322.74
(Increase)/ Decrease in trade receivables	(5,315.75)	1,613.60
(Increase)/ Decrease in other financial assets- Current	(258.43)	58.22
(Increase)/ Decrease in other current assets	(662.22)	(101.13)
(Increase)/ Decrease in Other Financial Assets- Non Current	(123.24)	(3.05)
(Increase)/ Decrease in other non current assets	(506.81)	(136.64)
Adjustment for increase/(decrease) in operating liabilities		
Increase/ (Decrease) in trade payables	768.14	(535.61)
Increase/ (Decrease) in other non current financial liabilities	0.72	(29.31)
Increase/ (Decrease) in other liabilities	722.94	(68.30)
Increase/ (Decrease) in Provisions	(23.18)	23.71
Cash generated from operations	(384.07)	9,487.23
Income taxes refunded / (paid), net	(2,681.57)	(2,159.10)
Net cash generated from operating activities	(3,065.64)	7,328.13
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(239.33)	(25.40)
Interest received	156.80	275.83
Dividend Received from Investment in shares and mutual fund	5.29	4.98
Loans and advances given (net)	140.36	(125.00)
(Investment) /Redemption in Fixed Deposit	1,060.00	(150.00)
Investments (Net)	2,481.23	(2,652.23)
Net cash (used in) / generated from investing activities	3,604.35	(2,671.82)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(263.86)	(15.28)
Proceeds/(Repayment) of Borrowings (net)	268.58	(300.00)
Buyback of shares including tax on buyback	-	(3,715.81)
Proceeds on Issuance of Share Capital	67.75	-
Proceeds from Right Issue	129.65	-
Lease Rental Payments	(389.01)	(205.76)
Net cash used in financing activities	(186.89)	(4,236.85)
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	351.82	419.46
Cash and cash equivalents at the beginning of the year	1,045.48	626.02
Cash and cash equivalents at the end of the year	1,397.30	1,045.48



Euro Pratik Sales Limited*(Formerly Known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Consolidated Statement of Cash Flows for the year ended March 31, 2025***(Amount in lakh except per share data or as otherwise stated)*

Reconciliation of Cash and Cash Equivalents as per cash flow statement		
Cash and Cash Equivalents Note no. 15	1,397.30	1,045.48
Balance of Cash and Cash equivalents as per statement of Cash flows	1,397.30	1,045.48

Note:

The consolidated Cash Flow Statement has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flows'.

Material Accounting Policy Information (Refer Note 2)

The accompanying material accounting policy information and notes forming part of the Consolidated Financial Statements

As per our attached report of even date

For Monika Jain & Co.
Chartered Accountants

Firm Registration No.: 130768W-
40036

Ronak Gandhi
Partner

Membership No.: 169755

Place: Mumbai
Date: July 18, 2025

For C N K & Associates LLP
Chartered Accountants

Firm Registration No.: 101961W/W-
40036

Hiten Shah
Partner

Membership No.: 100052

Place: Mumbai
Date: July 18, 2025

For and on behalf of the Board of
Euro Pratik Sales Limited

Pratik Singhvi
Managing Director
DIN: 0037660

Abhinav Sacheti
Whole-Time Director
DIN: 10832940

Place: Mumbai
Date: July 18, 2025

Am Singhvi
Director & Chief Financial Officer
DIN: 00408876

Shruti Shukla
Company Secretary
Membership No.: A60044

Place: Mumbai
Date: July 18, 2025



Euro Pratik Sales Limited
(Formerly Known as 'Euro Pratik Sales Private Limited')
(CIN: U74110MH2010PLC199072)
Consolidated Statement of changes in Equity
(Amount in lakh except per share data or as otherwise stated)

A. Equity Share Capital

As at March 31, 2025				
Balance as at 1st April, 2024	Changes in Equity Share Capital due to prior period errors	Restated balance as at 1st April, 2024	Changes in equity share capital during the period	Balance as at March 31, 2025
198.30	-	198.30	823.70	1,022.00

As at 31st March, 2024				
Balance as at 1st April, 2023	Changes in Equity Share Capital due to prior period errors	Restated balance as at 1st April, 2023	Changes in equity share capital during the period	Balance as at 31st March, 2024
50.62	-	50.62	147.68	198.30

B. Other Equity

As at March 31, 2025					
Particulars	Reserves and Surplus				Total
	Capital Redemption Reserve	Securities Premium	Retained Earnings	Other Comprehensive Income	
Balance as at 1st April, 2024	-	432.14	15,022.13	(3.76)	15,450.51
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance as at 1st April, 2024	-	432.14	15,022.13	(3.76)	15,450.51
Profit for the year	-	-	7,596.92	-	7,596.92
distributed among partners	-	-	-	-	-
Remeasurement of defined benefit plan	-	-	-	32.80	32.80
Foreign Currency Translation Reserve	-	-	-	3.05	3.05
Capital redemption reserve on account of Buy-back of shares	16.70	-	(16.70)	-	-
Utilised for Issue of Bonus Shares	-	(432.14)	(261.91)	-	(694.05)
Balance as at March 31, 2025	16.70	-	22,340.44	32.09	22,389.23



Euro Pratik Sales Limited
(Formerly Known as 'Euro Pratik Sales Private Limited')
(CIN: U74110MH2010PLC199072)
Consolidated Statement of changes in Equity
(Amount in lakh except per share data or as otherwise stated)

As at 31st March, 2024

Particulars	Reserves and Surplus				Other Comprehensive Income	Total
	Capital Redemption Reserve	Securities Premium	Retained Earnings			
Balance as at 1st April, 2023	-	596.14	12,704.11	-	-	13,300.25
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance as at 1st April, 2023	-	596.14	12,704.11	-	-	13,300.25
Profit for the year	-	-	6,017.51	-	-	6,017.51
Remeasurement of defined benefit plan	-	-	-	(3.66)	(3.66)	(3.66)
Foreign Currency Transition Reserve	-	-	-	(0.10)	(0.10)	(0.10)
Buyback of Shares	-	-	(3,008.30)	-	-	(3,008.30)
Shares Forfeiture	-	-	9.62	-	-	9.62
Tax paid on buyback of shares	-	-	(700.81)	-	-	(700.81)
Issue of Bonus Shares	-	(164.00)	-	-	-	(164.00)
Balance as on 31st March, 2024	-	432.14	15,022.13	(3.76)	(3.76)	15,450.51

Refer Note 19.1 for nature and purpose of reserves

The accompanying material accounting policy information and notes forming part of the Consolidated Financial Statements

As per our attached report of even date

For Monika Jain & Co.

Chartered Accountants

Firm Registration No.: 130708W

Ronak Gandhi
Partner
Membership No.: 169755

For C N K & Associates LLP

Chartered Accountants

Firm Registration No.: 101961W/W-100036

Hiren Shah
Partner
Membership No.: 100052

For and on behalf of the Board
Euro Pratik Sales Limited

Pratik Singhvi
Managing Director

Pratik Singhvi
Director & Chief Financial Officer
DIN: 00371660

Abhinav Sacheti
Director

Shruti Shukla
Company Secretary
Membership No.: A60044

Place: Mumbai

Date: July 18, 2025

Place: Mumbai

Date: July 18, 2025

Place: Mumbai

Date: July 18, 2025

Place: Mumbai

Date: July 18, 2025

Euro Pratik Sales Limited
(Formerly known as Euro Pratik Sales Private Limited)
CIN: U74110MH2010PLC199072
Notes forming part of the Consolidated Financial Statements

1. Corporate Information

Euro Pratik Sales Limited (the "Company") with CIN U74110MH2010PLC199072 (Formerly known as Euro Pratik Sales Private Limited) was originally incorporated on January 19, 2010 at Maharashtra, India as 'Better Life Mission Multitrade Private Limited', a private limited company under the Companies Act, 1956. Subsequently, the name of the Company was changed to 'Euro Pratik Sales Private Limited' on May 2, 2017. The Company was converted into a public limited company under the Companies Act, 2013, consequent to which, the name of our Company was changed to 'Euro Pratik Sales Limited' and a fresh certificate of incorporation, consequent upon change of name, was issued to the Company by the Registrar of Companies, Central Processing Centre on October 11, 2024.

The Company is engaged in the business of creative design and trading in decorative panel products. The Consolidated Financial Information includes financial information the Company and its subsidiaries (the Company and its subsidiaries together referred to as the "Group") and its associate.

2. Material Accounting Policies

2.1 Basis of Preparation

Compliance with IND-AS

The Financial Statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015; and as amended and the presentation requirements of Division II of Schedule III of the Companies Act, 2013, to the above consolidated financial statements prepared as per Indian GAAP.

These financial statements for the year ended 31 March 2025 are the first financial statements of the Company under Ind AS. In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standard, the Company has presented a reconciliation from the presentation of the financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Ind AS of Shareholders' equity as at March 31, 2024 and April 1, 2023 being the transition date and of the total comprehensive income for the year ended March 31, 2024.

The financial statements have been prepared using the significant accounting policies and measurement bases summarized as below. These accounting policies have been applied consistently over all the periods presented in these financial statements.

Historical Cost Conversion

The Consolidated Financial Statements have been prepared on a historical cost basis, except

- Certain financial assets and financial liabilities measured at fair value.
- Defined benefit plans where plan assets measured at fair value.
- Investments in equity instruments, other than investments in subsidiary & associates, measured at fair value through profit & loss account (FVTPL)

Rounding of Amounts

All amounts in these Consolidated Financial Statements, except per share amounts and unless as stated otherwise, have been rounded off to two decimal places and have been presented in Lakhs.



Euro Pratik Sales Limited
(Formerly known as Euro Pratik Sales Private Limited)
CIN: U74110MH2010PLC199072
Notes forming part of the Consolidated Financial Statements

Presentation Currency

The company's presentation and functional currency is Indian rupees

Basis of Consolidation

The Consolidated Financial Information comprises the financial information in respect of the below entities

Name of the Entity	Nature of relationship	March 31, 2025	March 31, 2024
Gloirio Décor Private Limited	Subsidiary (wef 14 th June 2024)	100%	-
Euro Pratik C Corp Inc	Subsidiary	78.95%	100%
Euro Pratik USA LLC	Step down Subsidiary (Associate upto 31st March 2024)	50.10%	42.50%
Euro Pratik Trade FZCO	Subsidiary	100%	-
Euro Pratik E U d.o.o	Step Down Subsidiary	50.01%	-
Euro Pratik Intex LLP	Limited Liability Partnership where control exists (wef 13 th August 2024)	53%	-

Subsidiaries:

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

Transaction eliminated on consolidation:

The Group combines the financial statements of the Company and its subsidiary line by line adding together like items of assets, liabilities, equity, income and expenses. Intragroup transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiary has been changed where necessary to ensure consistency with the policies adopted by the group.

Non-Controlling Interests

Non-controlling interests in the net assets of consolidated subsidiaries is identified and presented in the consolidated balance sheet separately within equity

Non-controlling interests in the net assets of consolidated subsidiaries consists of:

- The amount of equity attributable to non-controlling interests at the date on which investment in a subsidiary is made; and
- The non-controlling interests share of movements in equity since the date parent subsidiary relationship came into existence.



Investment in Associate

An associate is an entity over which the Group has significant influence and that is neither a subsidiary nor an interest in a joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies. An investment in an associate is accounted for using the equity method from the date on which the investee becomes an associate. On acquisition of the investment in an associate, any excess of the cost of the investment over the Group's share of the net fair value of the identifiable assets and liabilities of the investee is recognised as goodwill, which is included within the carrying amount of the investment. Any excess of the Group's share of the net fair value of the identifiable assets and liabilities over the cost of the investment, after reassessment, is recognised immediately in capital reserve in the period in which the investment is acquired

2.2 Use of Judgment and Estimates

In preparing these Consolidated Financial Statements, the Company's management ('the Management') has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Judgments

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognised in the Consolidated Financial Statements is included in the following notes:

- i) Determining the amount of Impairment loss
- ii) Determining the amount of expected credit loss on financial assets (including trade receivables)
- iii) Identification of performance obligation in revenue recognition

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment is included in the following notes:

- i) Estimate of useful life used for the purposes of depreciation and amortisation on property plant and equipment, investment properties and intangible assets.
- ii) Valuation of inventories
- iii) Revenue recognition and provision for onerous contracts.
- iv) Recognition of deferred tax assets: availability of future taxable profit against which tax losses carried forward can be used
- v) Measurement of defined benefit obligations; key actuarial assumption
- vi) Impairment of financial and non-financial assets
- vii) Recognition and measurement of provisions and contingencies; key assumptions about the likelihood and magnitude of an outflow of resources
- viii) Determination of incremental borrowing rate for leases



Euro Pratik Sales Limited
(Formerly known as Euro Pratik Sales Private Limited)
CIN: U74110MH2010PLC199072
Notes forming part of the Consolidated Financial Statements

Operating cycle

Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalent and for classification of assets and liabilities into current and non-current it has been considered as 12 months.

2.3 Property Plant and Equipment

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price and non-refundable purchase taxes, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the item and restoring the site on which it is located.

Subsequent expenditure related to an item of property, plant and equipment is capitalised only if it is probable that future economic benefits associated with the item will flow to the group and the cost can be reliably measured.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in statement of profit and loss.

Depreciation

Depreciation is provided on a written down value method based on their estimated useful lives as prescribed in Schedule II of the Companies Act.

For certain items of Property, Plant and Equipment, the group depreciates over estimated useful life which are different from the useful lives prescribed under Schedule II to the Companies Act, 2013 which is based upon technical assessment and management estimate. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

The estimated useful lives and residual values are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

The estimated useful lives are as mentioned below:

Type of Asset	Estimated Useful Life
Buildings	60 Years
Furniture & Fixtures	10 Years
Vehicles	8 Years
Plant & Equipment	5 - 15 Years
Electrical Installations	10 Years
Computers	3 Years

Depreciation on property, plant and equipment which are added / disposed of during the year, is provided on pro-rata basis with reference to the date of addition / deletion.

Derecognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The consequential gain or loss is measured



Euro Pratik Sales Limited
(Formerly known as Euro Pratik Sales Private Limited)
CIN: U74110MH2010PLC199072
Notes forming part of the Consolidated Financial Statements

as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the statement of profit and loss.

2.4 Intangible Assets

Recognition

Intangible assets are carried at cost net of accumulated amortization and accumulated impairment losses, if any.

Amortization

Intangible assets are Amortised over their estimated useful lives (5 years) using the written down value method. Amortisation method, useful lives and residual values are reviewed at the end of each reporting date and adjusted if appropriate

2.5 Investment Property

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss if any.

Depreciation is recognised using the written down value method so as to write off the cost of the investment property less their residual value over their useful lives specified in schedule II to the Companies Act, 2013, or in the case of assets where the useful life was determined by technical evaluation, over the useful life so determined. Depreciation method is reviewed at each financial year end to reflect the expected pattern of consumption of the future benefit embodied in the investment property. The estimated useful life and residual values are also reviewed at each financial year end and the effect of any change in the estimates of useful life/residual value is accounted on prospective basis.

Investment properties are derecognised either when they have been disposed off and no future economic benefit is expected from their disposal.

The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

2.6 Business Combination

Business Combinations are accounted for using the acquisition method as prescribed in Ind AS 103 Business Combinations of accounting, except for common control transactions which are accounted using the pooling of interest method that is accounted at carrying values.

The cost of an acquisition is measured at the fair value of the assets transferred, equity instruments issued, and liabilities assumed at their acquisition date i.e. the date on which control is acquired. Contingent consideration to be transferred is recognized at fair value and included as part of cost of acquisition. Transaction-related costs are expensed in the period in which the costs are incurred.

Goodwill arising on business combination is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognized for non-controlling interests, and any previous interest held, over the fair value of net identifiable assets acquired and liabilities assumed.



2.7 Impairment of Non-Financial Assets

Non-financial assets other than inventories and deferred tax assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. The recoverable amount is higher of the assets or Cash-Generating Units (CGU's) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

2.8 Leases

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a lessee

(A) Lease Liability

At the commencement date, the Group measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using incremental borrowing rate.

(B) Right-of-use assets

Initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives.

Subsequent measurement

(A) Lease Liability

Group measures the lease liability by (a) increasing the carrying amount to reflect interest on the lease liability; (b) reducing the carrying amount to reflect the lease payments made; and (c) remeasuring the carrying amount to reflect any reassessment or lease modifications.

(B) Right-of-use assets

Subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated from the commencement date on a straight line basis over the shorter of the lease term and useful life of the underlying asset.

Short term lease:

Short term lease is that, at the commencement date, has a lease term of 12 months or less. A lease that contains a purchase option is not a short-term lease. If the group elected to apply short term lease, the lessee shall recognize the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee's benefit.



Euro Pratik Sales Limited
(Formerly known as Euro Pratik Sales Private Limited)
CIN: U74110MH2010PLC199072
Notes forming part of the Consolidated Financial Statements

As a lessor

Leases for which the Group is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Lease income is recognized in the statement of profit and loss on straight line basis over the lease term.

2.9 Investment in subsidiaries

The Group has elected to recognize its investments in Subsidiary Company at Cost in accordance with the option available in Ind AS 27 'Separate Financial Statements'.

2.10 Inventories

- Inventories are measured at the lower of cost and net realisable value. The cost of inventories includes expenditure incurred in acquiring the inventories, and other costs incurred in bringing them to their present location and condition.
- Net realisable value is the estimated selling price in the ordinary course of business, less the estimated selling expenses.

2.11 Revenue Recognition

Sale of Products

Revenue is recognised upon transfer of control of promised Products to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those Products. Revenue from the sale of Products is recognised at the point in time when control is transferred to the customer, which generally coincides with the delivery of Products to customers, based on contracts with the customers. Export sales are recognized on the issuance of Bill of Lading/ Airway bill by the carrier.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, price concessions, incentives, and returns, if any, as specified in the contracts with the customers.

Revenue excludes taxes collected from customers on behalf of the government. Accruals for discounts/incentives and returns are estimated (using the most likely method) based on accumulated experience and underlying schemes and agreements with customers.

Dividend income

Dividend income is accounted for when the right to receive the same is established, which is generally when shareholders approve the dividend.

Interest income

Interest income is recognized using the effective interest rate (EIR) method.



Insurance Claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

Other Income

Other income is accounted for on accrual basis except where the receipt of income is uncertain in which case it is accounted for on receipt basis.

2.12 Employee benefits

(i) Short term Employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid, if the group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

(ii) Post Employee benefits

Defined Contribution Plan

Defined contribution plans are Provident Fund, Employee State Insurance Scheme and Pension Scheme for all applicable employees.

Recognition and measurement of defined contribution plans:

The Group recognises contribution payable to a defined contribution plan as an expense in the Statement of Profit and Loss when the employees render services

Defined-benefit plans

For defined benefit retirement plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuation being carried out at each balance sheet date. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the balance sheet with a charge or credit recognized in other comprehensive income in the period in which they occur. Remeasurement recognized in other comprehensive income is reflected immediately in retained earnings and is not reclassified to statement of profit and loss. Past service cost is recognized as an expense when the plan amendment or curtailment occurs or when any related restructuring costs or termination benefits are recognized, whichever is earlier. The service cost, net interest on the net defined benefit liability/ (asset) is treated as a net expense within employment cost. The retirement benefit obligation recognized in the balance sheet represents the present value of the defined-benefit obligation as reduced by the fair value plan assets.

2.13 Foreign Currency Transactions

Monetary Items

Transactions in foreign currencies are initially recorded at their respective exchange rates at the date the transaction first qualifies for recognition.



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Monetary assets and liabilities denominated in foreign currencies are translated at exchange rates prevailing on the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognized in Statement of Profit and Loss either as profit or loss on foreign currency transaction and translation or as borrowing costs to the extent regarded as an adjustment to borrowing costs.

Non – Monetary items

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

Translation of financial statements of foreign entities

On consolidation, the assets and liabilities of foreign operations are translated into ₹ (Indian Rupees) at the exchange rate prevailing at the reporting date and their statements of profit and loss are translated at exchange rates prevailing at the dates of the transactions. For practical reasons, the group uses an average rate to translate income and expense items, if the average rate approximates the exchange rates at the dates of the transactions.

The exchange differences arising on translation for consolidation are recognised in Consolidated Statement of OCI. On disposal of a foreign operation, the component of OCI relating to that particular foreign operation is reclassified to Consolidated Statement of Profit and Loss

2.14 Provisions, Contingent Liabilities and Contingent Assets

The Group estimates the provisions that have present obligations as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates.

The Group uses significant judgements to assess contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the Consolidated Financial Statements.

2.15 Fair Value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market which can be accessed by the Group for the asset or liability.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.



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The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed, are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

2.16 Financial Assets

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

Subsequent measurement is determined with reference to the classification of the respective financial assets. Based on the business model for managing the financial assets and the contractual cash flow characteristics of the financial asset, the Group classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income or fair value through profit and loss.

Debt instruments at amortized cost

Debt instruments such as trade and other receivables, security deposits and loans given are measured at the amortized cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the profit or loss. The losses arising from impairment are recognized in the profit or loss.

Debt instruments at Fair value through Other Comprehensive Income (FVOCI)

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:



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- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI).

Debt instruments at Fair value through Profit or Loss (FVTPL)

FVTPL is a residual category for debt instruments excluding investments in subsidiary companies. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

After initial measurement, any fair value changes including any interest income, foreign exchange gain and losses, impairment losses and other net gains and losses are recognized in the Statement of Profit and Loss.

Equity investments

All equity investments in scope of Ind-AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at Fair value through Profit and Loss (FVTPL). The Group makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Profit or loss.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e. removed from the Group's Balance Sheet) when

- The rights to receive cash flows from the asset have expired, or the Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:
- The Group has transferred substantially all the risks and rewards of the asset, or
- The Group has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

On de-recognition, any gains or losses on all debt instruments (other than debt instruments measured at FVTOCI) and equity instruments (measured at FVTPL) are recognized in the Statement of Profit and Loss. Gains and losses in respect of debt instruments measured at FVTOCI and that are accumulated in OCI are reclassified to profit or loss on de-recognition. Gains or losses on equity instruments measured at FVTOCI that are recognized and accumulated in OCI are not reclassified to profit or loss on de-recognition.

2.17 Impairment of financial assets

The Group applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:



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- a. Financial assets that are debt instruments, and are measured at amortized cost e.g., loans, debt securities, deposits, trade receivables and bank balance.
- b. Financial assets measured at fair value through other comprehensive income.

In case of other assets (listed as a) above), the group determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL is measured and recognized as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognized as loss allowance.

2.18 Financial Liabilities

Initial recognition and measurement

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial Liabilities at Fair Value through Profit or Loss (FVTPL)

Financial liabilities at fair value through profit or loss include financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in Ind-AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk is recognized in OCI. These gains/ losses are not subsequently transferred to profit or loss. However, the group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognized in the statement of profit or loss.

Financial Liabilities at amortized cost

Financial liabilities classified and measured at amortized cost such as loans and borrowings are initially recognized at fair value, net of transaction cost incurred. After initial recognition, financial liabilities are subsequently measured at amortized cost using the Effective interest rate (EIR) method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially



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different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the Consolidated balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the group, or the counterparty.

2.19 Borrowings

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortized cost. Any differences between the proceeds (net of transaction costs) and the redemption amount is recognized in Profit or loss over the period of the borrowing using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facilities will be drawn down. In this case, the fee is deferred until the drawdown occurs.

The borrowings are removed from the Balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of the financial liability that has been extinguished or transferred to another party and the consideration paid including any noncash asset transferred or liabilities assumed, is recognized in profit or loss as other gains/(losses).

Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability of at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the Consolidated Financial Statement for issue, not to demand payment as a consequence of the breach.

2.20 Borrowing Cost

Borrowing costs directly attributable to the construction or production of a qualifying asset are capitalized during the period of time that is required for the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) that an entity incurs in connection with the borrowing of funds.

2.21 Taxes on Income

Current and Deferred Tax

Current tax is the amount of tax payable determined in accordance with the applicable tax rates and provisions of the Income Tax Act, 1961 and other applicable tax laws.



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Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the Balance sheet and the corresponding tax bases used in the computation of taxable profit and are accounted for using the liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences, and deferred tax assets are generally recognized for all deductible temporary differences, carry forward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilized. Deferred tax assets and liabilities are measured at the applicable tax rates. Deferred tax assets and deferred tax liabilities are off set, and presented as net.

Current and deferred taxes relating to items directly recognized in reserves are recognized in reserves and not in the Statement of Profit and Loss.

2.22 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.23 Cash and Cash equivalents

For the purpose of presentation in statement of cash flows, cash and cash equivalents includes cash on hand, deposit held at call with financial institution, other short term, highly liquid investments with original maturities of 3 months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank Overdrafts are shown within borrowings in current liabilities in Balance sheet.

2.24 Cash Flows

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the group are segregated based on the available information.

2.25 Dividend

Final dividend on shares is recorded as a liability on the date of approval by the shareholders and Interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

2.26 Segment Reporting

Segment reporting Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM) of the Company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the Company.



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2.27 Recent Pronouncements:

The Ministry of Corporate Affairs ("MCA") has vide notification dated August 12, 2024 notified the Ind AS 117, Insurance Contracts vide Companies (Indian Accounting Standards) Amendment Rules, 2024 and are effective on or after April 01, 2024 and its supersedes Ind AS 104, Insurance Contracts. Ind AS 117 shall be applicable to entities having (a) insurance contracts, including reinsurance contracts, it issues; (b) reinsurance contracts it holds; and (c) investment contracts with discretionary participation features it issues, provided the entity also issues insurance contracts.

Further, the MCA has notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024, which amend Ind AS 116, Leases, with respect to Lease Liability in a Sale and Leaseback. The amendment specifies the requirements for a seller-lessee in measuring the lease liability arising from a sale and leaseback transaction. It ensures that the seller-lessee does not recognize any amount of the gain or loss related to the right of use it retains. This notification came into force with effect from the date of their publication in the official gazette i.e. September 9, 2024.

Subsequently, the MCA notified the Companies (Indian Accounting Standards) Third Amendment Rules, 2024, to provide relief to the insurers or insurance companies. As per the notification, the insurers or insurance companies may provide their financial statements prepared in accordance with Ind AS 104 to their parent, investor, or venturer for preparation consolidated financial statements by the parent/ investor/ venturer, until the Insurance Regulatory and Development Authority notifies Ind AS 117. Additionally, Ind AS 104 has been reissued for use by the insurers or insurance companies. This Notification came into force with effect from the date of their publication in the official gazette i.e. September 28, 2024.

The Group has assessed the impact of the amendments and the same are not expected to have a material impact on the Group.



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3 Property, plant and equipment

Particulars	Buildings	Furniture & Fixtures	Vehicles	Plant & Equipment	Computers & Peripherals	Electrical Installations	Total
I. Cost/deemed cost:							
Balance as at April 1, 2023	32.28	23.00	83.06	24.44	2.51	3.90	169.19
Additions	-	-	24.46	0.13	0.40	0.41	25.40
Deletions	-	-	-	-	-	-	-
Balance as at March 31, 2024	32.28	23.00	107.52	24.57	2.91	4.31	194.59
Additions	-	115.10	38.61	74.45	6.85	-	235.01
Deletions	-	-	-	-	-	-	-
Balance as at March 31, 2025	32.28	138.10	146.13	99.02	9.76	4.31	429.60
II. Accumulated Depreciation							
Balance as at April 1, 2023	-	-	-	-	-	-	-
Additions	1.58	5.97	31.83	4.72	1.76	1.02	46.88
Deletions	-	-	-	-	-	-	-
Balance as at March 31, 2024	1.58	5.97	31.83	4.72	1.76	1.02	46.88
Additions	1.50	24.72	26.51	18.95	3.43	0.85	75.96
Deletions	-	-	-	-	-	-	-
Balance as at March 31, 2025	3.08	30.69	58.34	23.67	5.19	1.87	122.84
III. Net Carrying amount (I-II)							
Balance as at April 1, 2023	-	-	-	-	-	-	-
Balance as at March 31, 2024	32.28	23.00	83.06	24.44	2.51	3.90	169.19
Balance as at March 31, 2025	30.70	17.03	75.69	19.85	1.15	3.29	147.71
Balance as at March 31, 2025	29.20	107.41	87.79	75.35	4.57	2.44	306.76

Notes:

- The Group has elected to continue with the carrying value of its Property, Plant or Equipment recognised as of April 1, 2023 (transition date) measured as per the Previous GAAP and used that carrying value as its deemed cost as on the transition date as per Para D7AA of Ind AS 101 'First-time Adoption of Indian Accounting Standards'. (Refer Note 47)
- The Group has not revalued its property, plant and equipment during the year.
- Title deeds of all immovable properties comprising buildings which are freehold are in the name of the Group.
- The Group has assessed recoverable amount of Property, Plant and Equipment by estimating its Value in Use. Based on aforementioned assessment it has been concluded that the recoverable amount is higher than the respective carrying amount.
- The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- For details of assets acquired under Business Combination, refer Note 46.



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4 Right of Use Asset

Particulars	Total
I. Cost	
Balance as at April 1, 2023	1,466.95
Additions	-
Deletions	-
Ind AS adjustments	-
Balance as at March 31, 2024	1,466.95
Additions	1,943.58
Deletions	-
Adjustments on account of Termination of Lease	1,523.16
Balance as at March 31, 2025	1,887.37
II. Accumulated Amortisation	
Balance as at April 1, 2023	-
Additions	192.27
Deletions	-
Ind AS adjustments	-
Balance as at March 31, 2024	192.27
Additions	348.75
Deletions	-
Adjustments on account of Termination of Lease	252.00
Balance as at March 31, 2025	289.02
III. Net Carrying amount	
Balance as at April 1, 2023	1,466.95
Balance as at March 31, 2024	1,274.68
Balance as at March 31, 2025	1,598.35

(i) Refer note 44 for disclosures under Ind AS 116 - Leases.



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5 Intangible Assets

Particulars	Computer Software
I. Cost/ Deemed Cost	
Balance as at April 1, 2023	-
Additions	-
Deletions	-
Balance as at March 31, 2024	-
Additions	4.32
Deletions	-
Balance as at March 31, 2025	4.32
II. Accumulated Amortisation	
Balance as at April 1, 2023	-
Additions	-
Deletions	-
Balance as at March 31, 2024	-
Additions	1.30
Deletions	-
Balance as at March 31, 2025	1.30
III. Net Carrying amount (I-II)	
Balance as at April 1, 2023	-
Balance as at March 31, 2024	-
Balance as at March 31, 2025	3.02

Notes

- (i) The Group has not revalued its Intangible Assets during the year.
- (ii) The Group has assessed recoverable amount of Intangible Assets by estimating its Value in Use. Based on aforementioned assessment it has been concluded that the recoverable amount is higher than the respective carrying amount.
- (iii) The Group does not have any intangible assests under development.
- (iv) For details of assets acquired under Business Combination, refer Note 46.



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6 Investment Property

Particulars	Total
Balance as at April 1, 2023	1,338.28
Additions	-
Deletions	-
Balance as at March 31, 2024	1,338.28
Additions	-
Deletions	-
Balance as at March 31, 2025	1,338.28
II. Accumulated Depreciation	
Balance as at April 1, 2023	13.57
Additions	120.06
Deletions	-
Balance as at March 31, 2024	133.63
Additions	108.94
Deletions	-
Balance as at March 31, 2025	242.57
III. Net Carrying amount	
Balance as at April 1, 2023	1,324.71
Balance as at March 31, 2024	1,204.65
Balance as at March 31, 2025	1,095.71

6.1 Information regarding income and expenditure of Investment properties

Particulars	As at March 31, 2025	As at March 31, 2024
(a) rental income derived from investment property	60.48	57.60
(b) direct operating expenses (including repairs and maintenance) arising from investment property that generated rental income during the year	12.45	0.65
(c) direct operating expenses (including repairs and maintenance) arising from investment property that did not generate rental income during the year	-	-

6.2 Fair value of investment properties determined based on Independent valuers report are as disclosed below.

Particulars	As at March 31, 2025	As at March 31, 2024
Gala No A-19, Shanti Complex, Sonale Village, Bhiwandi	525.19	525.19
Residential Flat	1,418.29	1,418.29



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6.3 Notes:

- (i) As of the transition date, i.e., April 1, 2023, the carrying amount of the investment property has been determined by deducting accumulated depreciation from the original cost. Depreciation has been charged from the date of acquisition of the investment property up to the transition date, and the accumulated depreciation has been separately presented in the financial statements as at April 1, 2023.
- (ii) Title deeds of all investment properties are held in the name of the Group.
- (iii) The Group has assessed recoverable amount of Investment Property by estimating its Value in Use. Based on aforementioned assessment it has been concluded that the recoverable amount is higher than the respective carrying amount.
- (iv) The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- (v) The fair value of Investment Property as on March 31, 2025 is based on the most recent valuation as of March 31, 2024. No additional valuation has been conducted for the year ended March 31, 2025, as the fair value is considered to be consistent with the March 31, 2024 value. The fair value of investment property is based on the valuation by registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.
- (vi) The Group's investment properties consist of commercial property in India given on lease for a period of 5 years and a residential flat.
- (vii) The Group has not revalued its Investment Properties during the year.
- (viii) For details of Investment Property given on Operating Lease refer note 44.8.
- (ix) The Group has no restrictions on the realisability of its investment property.
- (x) The Group has no contractual obligations to purchase, construct or develop investment property except for repairs and maintenance.
- (xi) The fair value measurement of all of the Investment Property has been categorized as a Level 2 fair value.



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7 Non-current Financial Assets - Loans

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Considered Good- Secured			
Considered Good- Unsecured			-
Loan to Related Parties	-	140.36	-
Loan to Others	125.00	125.00	-
Less: Loss Allowance	-	-	-
Loan Receivable which have a significant increase in credit risk	-	-	-
Loans Receivables - Credit Impaired	-	-	-
Less: Allowance for credit impaired	-	-	-
Total	125.00	265.36	-

(i) The Loans to others is repayable within 48 Months from date of the loan. Interest of 18% per annum is accrued and received annually.

(ii) The Group has not granted any loans or advances in the nature of loans to promoters, directors and KMPs, either severally or jointly with any other person.

(iii) Refer Note 40 for Loan given to related parties.

Details of loans to related parties

As at March 31, 2025

Type of Borrower	Amount	% of Total
Loans to Others	125.00	100.00%
Total	125.00	100%

As at March 31, 2024

Type of Borrower	Amount	% of Total
Loans to Related Parties	140.36	52.89%
Loans to Others	125.00	47.11%
Total	265.36	100%

As at April 1, 2023

Type of Borrower	Amount	% of Total
Loans to Others	-	-
Total	-	-

8 Other Financial Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Unsecured considered good			
Security Deposits			
Rent Deposits	176.26	54.37	51.27
Other Deposits	1.35	-	0.05
Bank deposits with more than 12 months maturity	-	310.00	300.00
Total	177.61	364.37	351.32

(i) Out of the total Bank deposits, deposit amounting to Rs. Nil (As on March 31, 2024 : ₹100 lakh and as at April 1, 2023 : ₹Nil) has been pledged as collateral for the overdraft facility availed by the Group.

(ii) Other Deposits include deposits given to Central Depository (India) Limited and National Securities Depository Limited.

(iii) Refer Note 40 for security deposits in relation to rent given to related parties.

(iv) Refer note 41 for financial risk and fair value measurement relating to Financial Assets.



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
(CIN: U74110MH2010PLC199072)

Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
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9 Deferred tax Asset/ (Liabilities)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Deferred Tax Asset			
Property, plant and equipment	19.92	12.00	8.30
Right-to-use assets and leases liabilities	19.22	17.85	0.00
Intangible Assets	-	-	-
Investment Property	49.53	-	-
Other financials assets- Non Current	7.82	-	7.55
Other financials assets- Current	-	-	-
Other Non Current Liabilities	0.59	0.78	0.98
Other Current Assets	-	-	-
Allowance for expected credit losses	103.07	4.33	4.63
Provision on employee benefits	18.35	24.66	18.70
Other current liabilities	-	-	-
Remeasurement of Net Defined Benefit	-	-	-
Investment measured at fair value	(3.88)	(44.50)	17.42
Total Deferred Tax Asset	214.62	15.12	57.58
Deferred Tax Liability			
Other Non Current Assets	-	-	-
Other current assets	8.00	6.32	7.25
Other financials assets- Non Current	-	-	-
Other financials assets- Current	0.15	(6.77)	-
Other Financial liabilities- Non Current	-	-	-
Other Financial liabilities- Current	0.62	0.80	0.98
Other Non Current Liabilities	-	-	-
Investment measured at fair value	-	-	-
Investment Property	-	-	-
Remeasurement of Net Defined Benefit	-	(24.36)	3.35
Property, plant and equipment	-	-	-
Total Deferred Tax Liability	8.77	(24.01)	11.58
Net Deferred Tax Asset/ (Liability)	205.85	39.13	46.00

Refer note 38 for movement in deferred tax assets/ (liabilities)

10 Other Non-current Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Prepaid Lease Rentals	31.78	25.11	28.79
Capital Advances	480.00	-	-
Rent Advances	20.14	-	-
Total	531.92	25.11	28.79

11 Inventories

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
At Lower of cost and net realisable value			
Stock in trade	9,620.93	3,556.80	3,879.54
Total	9,620.93	3,556.80	3,879.54

(i) There are goods in transit amounting to Rs. 30.35 lakh at the March 31, 2025 (Rs. Nil as at March 31, 2024 and April 1, 2023).

(ii) The Group has no write-down of inventory to net realisable value as at reporting year ending March 31, 2025, March 31, 2024 and April 1, 2023.



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12 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Investments measured at Fair Value through Profit and Loss account						
a) Investments in Equity Instruments (Quoted)						
Aarti Industries Ltd Fv Of Rs. 5/-	316	1.23	-	-	-	-
Aarti Pharmlabs Limited Fv Of Rs. 5/-	505	3.78	-	-	-	-
ABB India Limited Fv Of Rs. 2/-	-	-	13	0.83	9	0.30
Abbott India Limited Fv Of Rs. 10/-	-	-	5	1.36	4	0.88
Adani Energy Solutions Limited Fv Of Rs. 10/- (Formerly Known As Adani Transmission Limited)	-	-	1,000	10.27	600	5.96
Adani Enterprises Limited Fv Of Rs. 1/-	-	-	892	28.53	1,550	27.13
Adani Ports And Special Economic Zone Limited Fv Of Rs. 2/-	-	-	1,111	14.91	3,650	23.06
Adani Power Limited Fv Of Rs. 10/-	-	-	-	-	14,350	27.49
Adani Total Gas Limited Fv Of Rs. 1/-	-	-	1,650	15.28	200	1.74
Aditya Birla Capital Ltd Fv Of Rs. 10/-	2,174	4.02	-	-	-	-
Aditya Birla Real Estate Ltd Fv Of Rs. 10/- (Formerly Known As Century Textiles And Industries Limited)	92	1.80	-	-	-	-
Ajanta Pharma Limited Fv Of Rs. 2/-	-	-	29	0.65	34	0.41
Akzo Nobel India Ltd Fv Of Rs. 10/-	61	2.19	-	-	-	-
Alkem Laboratories Ltd Fv Of Rs. 2/-	53	2.59	-	-	-	-
Ambuja Cements Limited Fv Of Rs. 2/-	-	-	318	1.95	834	3.05
Asian Paints Limited Fv Of Rs. 1/-	-	-	14	0.40	14	0.39
Astral Limited Fv Of Rs. 1/-	-	-	9	0.18	30	0.40
AU Small Finance Bank Limited Fv Of Rs. 10/-	-	-	26	0.15	-	-
AWL Agri Business Ltd Fv Of Rs. 1/- (formerly known as Adani Wilmar Limited)	-	-	6,850	22.02	4,050	16.44
Axis Bank Limited Fv Of Rs. 2/-	-	-	-	-	66	0.57
Bajaj Finance Limited Fv Of Rs. 2/-	-	-	7	0.51	5	0.28
Bajaj Finserv Limited Fv Of Rs. 1/-	-	-	70	1.15	857	10.85
Balkrishna Industries Limited Fv Of Rs. 2/-	-	-	30	0.70	21	0.41
BEML Limited Fv Of Rs. 10/-	-	-	7	0.22	21	0.26
Bhansali Engineering Polymers Limited Fv Of Rs. 1/-	-	-	-	-	12,504	12.25
Bharat Electronics Limited Fv Of Rs. 1/-	-	-	392	0.79	-	-
Bharti Airtel Pp Ltd Fv Of Rs. 5/-	442	5.72	-	-	-	-
Birla Corporation Ltd Fv Of Rs. 10/-	158	1.67	-	-	-	-
BSE Limited Fv Of Rs. 2/-	-	-	11	0.28	-	-
Campus Activewear Limited Fv Of Rs. 5/-	-	-	-	-	38	0.13
Cello World Limited Fv Of Rs. 5/-	-	-	23	0.18	-	-
CG Power And Industrial Solutions Limited Fv Of Rs. 2/-	-	-	250	1.35	169	0.51
Cholamandalam Investment And Finance Company Limited Fv Of Rs. 2/-	-	-	75	0.83	177	1.35
Cholamandalam Financial Holdings Limited Fv Of Rs. 1/-	-	-	72	0.83	-	-
Cipla Limited Fv Of Rs. 2/-	-	-	40	0.60	46	0.41
CMS Info Systems Limited Fv Of Rs. 10/-	-	-	51	0.20	-	-
Coforge Limited Fv Of Rs. 10/-	-	-	22	1.21	20	0.76
Computer Age Management Services Limited Fv Of Rs. 10/-	-	-	52	1.52	8	0.16
Confidence Petroleum India Limited Fv Of Rs. 1/-	-	-	25,000	21.01	-	-
Container Corporation Of India Limited Fv Of Rs. 5/-	-	-	-	-	38	0.22
Craftsman Automation Limited Fv Of Rs. 5/-	-	-	6	0.26	8	0.26
CSB Bank Limited Fv Of Rs. 10/-	-	-	87	0.31	-	-
Cummins India Ltd Fv Of Rs. 2/-	134	4.09	-	-	-	-
Data Patterns India Limited Fv Of Rs. 2/-	-	-	15	0.36	18	0.25
DCM Shriram Ltd Fv Of Rs. 2/-	167	1.80	-	-	-	-
DCW Limited Fv Of Rs. 2/-	-	-	72,000	37.01	-	-
Dr Lal Pathlabs Limited Fv Of Rs. 10/-	-	-	23	0.52	17	0.31
Dreamfolks Services Limited Fv Of Rs. 2/-	-	-	826	4.03	-	-
Eicher Motors Limited Fv Of Rs. 1/-	-	-	-	-	19	0.56
Eureka Forbes Limited Fv Of Rs. 10/-	-	-	42	0.19	-	-
Five-Star Business Finance Limited Fv Of Rs. 1/-	-	-	121	0.87	61	0.33
Flair Writing Industries Limited Fv Of Rs. 5/-	-	-	7,500	18.81	-	-
FSN E-Commerce Ventures Limited Fv Of Rs. 1/-	-	-	309	0.50	179	0.22
Gail (India) Limited Fv Of Rs. 10/-	-	-	-	-	3,318	3.49
Globus Spirits Limited Fv Of Rs. 10/-	-	-	2,400	15.97	-	-
GMM Pfaudler Limited Fv Of Rs. 2/-	-	-	-	-	300	4.40
Godrej Consumer Products Limited Fv Of Rs. 1/-	-	-	34	0.43	-	-
Godrej Properties Limited Fv Of Rs. 5/-	-	-	-	-	1,500	15.47
Gokaldas Exports Limited Fv Of Rs. 5/-	-	-	28	0.20	-	-
Grindwell Norton Limited Fv Of Rs. 5/-	-	-	33	0.63	32	0.60
Gujarat State Fertilizers & Chemicals Limited Fv Of Rs. 2/-	-	-	1,200	2.35	-	-
HCL Technologies Ltd Fv Of Rs. 2/-	291	4.63	-	-	-	-
HDFC Bank Limited Fv Of Rs. 1/-	318	5.81	2,134	30.90	203	3.27
HDFC Life Insurance Company Limited Fv Of Rs. 10/-	-	-	77	0.49	26	0.13
Hindalco Industries Limited Fv Of Rs. 1/-	-	-	1,421	7.96	1,371	5.56
Hindustan Aeronautics Limited Fv Of Rs. 5/- (Fy 22-23 - Fv Of Rs. 10/-)	-	-	20	0.67	8	0.22
Hindustan Zinc Limited Fv Of Rs. 2/-	-	-	4,600	13.45	600	1.76
Honeywell Automation India Limited Fv Of Rs. 10/-	-	-	1	0.39	-	-
Housing And Urban Development Corporation Limited Fv Of Rs. 10/-	-	-	4,000	7.49	-	-



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ICICI Bank Limited Fv Of Rs. 2/-	-	-	403	4.41	359	3.15
ICICI Lombard General Insurance Company Limited Fv Of Rs. 10/-	-	-	-	-	12	0.13
ICICI Prudential Life Insurance Company Limited Fv Of Rs. 10/-	-	-	73	0.44	-	-
IDFC First Bank Limited Fv Of Rs. 10/-	2,595	1.43	233	0.18	-	-
IIFL Finance Limited Fv Of Rs. 2/-	1,039	3.40	-	-	57	0.28
Imagicaworld Entertainment Limited Fv Of Rs. 10/-	-	-	5,000	3.86	-	-
Indiamart InterMesh Limited Fv Of Rs. 10/-	-	-	12	0.32	5	0.25
Indus Towers Limited Fv Of Rs. 10/-	888	2.97	2,000	5.82	-	-
Info Edge India Limited Fv Of Rs. 10/-	-	-	27	1.51	14	0.52
Infosys Limited Fv Of Rs. 5/-	-	-	800	11.98	139	1.98
Intellect Design Arena Limited Fv Of Rs. 5/-	-	-	45	0.49	-	-
Interglobe Aviation Limited Fv Of Rs. 10/-	-	-	19	0.67	-	-
Ipsa Laboratories Limited Fv Of Rs. 1/-	-	-	-	-	32	0.26
Ircon International Limited Fv Of Rs. 2/-	-	-	5,000	10.98	-	-
Jindal Saw Limited Fv Of Rs. 2/-	-	-	200	0.87	-	-
Jindal Stainless Ltd Fv Of Rs. 2/-	700	4.07	-	-	-	-
Jindal Steel And Power Ltd Fv Of Rs. 1/-	433	3.95	-	-	-	-
Jio Financial Services Limited Fv Of Rs. 10/-	-	-	3,950	13.97	-	-
Kaynes Technology India Limited Fv Of Rs. 10/-	-	-	30	0.86	-	-
Kotak Mahindra Bank Limited Fv Of Rs. 5/-	-	-	264	4.71	59	1.02
Krishna Institute Of Medical Sciences Limited Fv Of Rs. 10/-	-	-	21	0.43	-	-
KSB Limited Fv Of Rs. 10/-	-	-	9	0.35	-	-
L&T Technology Services Limited Fv Of Rs. 2/-	-	-	-	-	2	0.07
Larsen And Toubro Limited Fv Of Rs. 2/-	142	4.96	45	1.69	57	1.23
Lemon Tree Hotels Limited Fv Of Rs. 10/-	-	-	213	0.28	-	-
Life Insurance Corporation Of India Limited Fv Of Rs. 10/-	-	-	1,608	14.73	4,808	25.69
LTI Mindtree Limited Fv Of Rs. 1/-	-	-	150	7.41	155	7.38
Lux Industries Limited Fv Of Rs. 2/-	-	-	1,970	21.16	670	7.78
Magellanic Cloud Limited Fv Of Rs. 10/-	33,000	20.41	8,600	40.95	-	-
Mahindra And Mahindra Limited Fv Of Rs. 5/-	-	-	1,145	22.00	-	-
Mankind Pharma Limited Fv Of Rs. 1/-	-	-	28	0.64	-	-
Maruti Suzuki India Limited Fv Of Rs. 5/-	-	-	6	0.76	11	0.91
Mastek Limited Fv Of Rs. 5/-	113	2.46	-	-	250	3.85
Max Financial Services Ltd Fv Of Rs. 2/-	481	5.52	-	-	-	-
Navin Fluorine International Limited Fv Of Rs. 2/-	-	-	11	0.34	13	0.56
Nestle India Limited Fv Of Rs. 1/- (Fv Rs. 10/- on April 1, 2023)	-	-	82	2.15	7	1.38
NHPC Limited Fv Of Rs. 10/-	-	-	24,000	21.53	-	-
NOCIL Limited Fv Of Rs. 10/-	-	-	2,500	6.25	-	-
NTPC Ltd Fv Of Rs. 10/-	1,391	4.97	-	-	-	-
One 97 Communications Limited Fv Of Rs. 1/-	-	-	1,000	4.03	-	-
One Point One Solutions Ltd Fv Of Rs. 2/-	60,629	28.57	-	-	-	-
Page Industries Limited Fv Of Rs. 10/-	-	-	-	-	1	0.38
Pakka Limited Fv Of Rs. 10/-	-	-	1,071	3.11	-	-
Persistent Systems Limited Fv Of Rs. 10/-	-	-	20	0.80	17	0.78
Piramal Pharma Limited Fv Of Rs. 10/-	-	-	12,500	16.11	-	-
Poly Medicare Limited Fv Of Rs. 5/-	-	-	26	0.41	23	0.22
Polycab India Limited Fv Of Rs. 10/-	43	2.21	600	30.39	-	-
Power Finance Corporation Limited Fv Of Rs. 10/-	-	-	116	0.45	-	-
QMS Medical Allied Services Limited Fv Of Rs. 10/-	-	-	8,000	9.36	-	-
Rainbow Childrens Medicare Limited Fv Of Rs. 10/-	-	-	65	0.84	57	0.42
Raymond Limited Fv Of Rs. 10/-	-	-	200	3.62	-	-
Reliance Industries Limited Fv Of Rs. 10/-	-	-	1,200	35.66	600	13.99
RHI Magnesita India Limited Fv Of Rs. 1/-	-	-	59	0.33	25	0.16
Saregama India Limited Fv Of Rs. 1/-	-	-	143	0.50	104	0.34
SBI Life Insurance Company Limited Fv Of Rs. 10/-	-	-	-	-	4	0.04
Sobha Limited Fv Of Rs. 10/-	-	-	18	0.26	-	-
Sonata Software Limited Fv Of Rs. 1/-	-	-	102	0.74	-	-
SRF Limited Fv Of Rs. 10/-	-	-	200	5.12	-	-
Strivasavi Adhesive Tapes Limited Fv Of Rs. 10/-	-	-	3,000	3.14	-	-
Standard Capital Markets Limited Fv Of Rs. 1/-	-	-	1,00,000	1.61	-	-
State Bank Of India Fv Of Rs. 1/-	616	4.75	340	2.56	-	-
Subex Limited Fv Of Rs. 5/-	-	-	54,000	16.23	-	-
Sun Pharmaceutical Industries Ltd Fv Of Rs. 1/-	282	4.89	-	-	-	-
Syngene International Limited Fv Of Rs. 10/-	-	-	63	0.44	56	0.33
Tata Consultancy Services Limited Fv Of Rs. 1/-	-	-	362	14.03	200	6.41
Tata Steel Limited Fv Of Rs. 1/-	-	-	468	0.73	303	0.32
Tech Mahindra Limited Fv Of Rs. 5/-	-	-	700	8.74	300	3.31
The Indian Hotels Company Limited Fv Of Rs. 1/-	-	-	142	0.84	-	-
The Phoenix Mills Limited Fv Of Rs. 2/-	-	-	20	0.56	33	0.43
Titan Company Limited Fv Of Rs. 1/-	-	-	52	1.98	48	1.21
Torrent Pharmaceuticals Limited Fv Of Rs. 5/-	-	-	15	0.39	-	-
Trent Limited Fv Of Rs. 1/-	-	-	573	22.62	-	-
Tube Investments Of India Limited Fv Of Rs. 1/-	-	-	17	0.64	12	0.31
Unichem Laboratories Limited Fv Of Rs. 2/-	-	-	-	-	1,500	4.35
Varun Beverages Limited Fv Of Rs. 5/-	-	-	56	0.78	-	-
Vedant Fashions Limited Fv Of Rs. 1/-	-	-	36	0.33	29	0.33
Vedanta Limited Fv Of Rs. 1/-	864	9.00	1,750	4.75	1,750	4.80
Voltas Limited Fv Of Rs. 1/-	-	-	-	-	600	4.91



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VST Industries Limited Fv Of Rs. 10/-	-	-	239	8.53	200	6.29
Wipro Limited Fv Of Rs. 2/-	-	-	-	-	1,700	6.21
Yes Bank Limited Fv Of Rs. 2/-	-	-	-	-	20,000	3.01
Zee Entertainment Enterprises Limited Fv Of Rs. 1/-	-	-	9,000	12.47	-	-
Zomato Limited Fv Of Rs. 1/-	-	-	674	1.23	-	-
Subtotal (a)		137.89		687.77		287.23
b) Investments in debentures and bonds (Quoted)						
U.P. Power Corporation Limited Sr-Ii-I 10.15 Bd 20Jn28 Fvrs10Lac Bond Fv Of Rs. 10,00,000/-	-	-	1	10.59	1	10.68
Nirmal Bang Securities Private Limited 10.75 Ncd 22My25 Fvrs1Lac Debenture Fv Of Rs. 1,00,000/-	-	-	100	100.95	-	-
Nirmal Bang Securities Private Limited Br Ncd 14Dec24 Fvrs1Lac Debenture Fv Of Rs. 1,00,000/-	-	-	10	10.03	-	-
Subtotal (b)				121.57		10.68
c) Investments in debentures or bonds (Unquoted)						
Manipal Education And Medical Group India Private Limited FV of Rs. 10,00,000/-	-	-	15	150.00	-	-
L&T FINANCE LIMITED SR III OPT 2 9.25 LOA 13MR24 FVRS1000Debenture FV of Rs. 1,000/-	-	-	-	-	504	5.15
Subtotal (c)				150.00		5.15
d) Investments in Mutual Funds (Unquoted)						
Aditya Birla Sun Life Short Term Fund - Growth Regular Plan	-	-	7,06,190	303.90	-	-
Axis Liquid Fund	-	-	-	-	30	0.74
Axis Mid Cap Fund - Regular Growth	-	-	45,868	41.70	21,936	14.11
Axis Ultra Short Term Fund - Regular Growth	-	-	23,513	3.18	-	-
Bandhan Liquid Fund	801	25.09	-	-	-	-
Canara Robeco Flexi Cap Fund - Regular Growth	-	-	12,683	36.77	6,606	14.33
Canara Robeco Liquid Fund	-	-	-	-	28	0.74
Canara Robeco Ultra Short Term Fund - Regular Growth	3	0.11	53	1.85	-	-
DSP Liquid Fund	677	25.10	-	-	-	-
Edelweiss Mid Cap Fund - Regular Plan Growth	9,697	8.71	4,034	3.08	-	-
Franklin India Liquid Fund	1,286	50.10	-	-	-	-
HDFC Business Cycle Fund Regular Growth	-	-	99,995	12.95	99,995	9.59
HDFC Focused 30 Fund - IDCW	11,864	3.65	-	-	-	-
Helios Flexi Cap Fund - Regular Growth	-	-	2,49,988	29.82	-	-
ICICI Prudential Overnight Fund - Direct Plan Growth	-	-	-	-	876	10.58
ICICI Prudential Ultra Short Term Fund - Growth	-	-	12,88,480	326.13	-	-
Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund - Regular Plan Growth	2,44,323	37.02	4,96,352	70.21	-	-
Invesco India Flexi Cap Fund - Regular Plan Growth	-	-	2,37,857	35.75	2,37,857	24.31
Kotak Equity Opportunities Fund - Growth (Regular Plan) (Erstwhile Kotak Opportunities)	11,107	34.54	13,791	39.50	4,792	9.74
Kotak Liquid Fund	-	-	-	-	11	0.49
Kotak Savings Fund - Growth (Regular Plan) (Erstwhile Kotak Treasury Adv.)	-	-	10,134	3.98	-	-
NIPPON INDIA ARBITRAGE FUND - GROWTH PLAN	-	-	41,22,196	1,005.66	-	-
NIPPON INDIA NIFTY SMALLCAP 250 INDEX FUND - GROWTH PLAN	-	-	1,76,213	49.05	-	-
SBI Focused Equity Fund Regular Growth	6,568	21.42	13,198	38.62	5,779	12.58
SBI Liquid Fund	-	-	-	-	65	2.27
SBI Magnum Ultra Short Duration Fund Regular Growth	-	-	49	2.66	-	-
SBI Overnight Fund	1,810	75.17	-	-	-	-
SUNDARAM MULTI ASSET ALLOCATION FUND - REGULAR GROWTH	-	-	4,99,975	51.89	-	-
UTI Flexi Cap Fund (Formerly UTI Equity Fund) - Regular Plan	5,445	16.39	14,216	38.49	8,364	18.92
UTI Liquid Fund	1,178	50.11	-	-	13	0.47
UTI Nifty 50 Index Fund - Regular Plan	-	-	83,548	126.33	-	-
UTI Nifty Next 50 Index Fund - Regular Plan	-	-	3,63,082	78.29	-	-
UTI Ultra Short Duration Fund (Formerly UTI Ultra Short Term Fund) - Regular Plan	-	-	49	1.88	-	-
WOC Flexi Cap Fund Regular Plan - Growth	-	-	7,61,838	108.16	7,61,838	75.64
WOC Large Cap Fund Regular Plan - Growth	-	-	6,05,327	75.56	6,05,327	54.97
Subtotal (d)		347.41		2,485.41		249.48
e) Investments in Others						
360 One Special Opportunities Fund Series 13 Category II Class B	9,74,951	107.55	-	-	-	-
SBI Emergent India Fund - Class A7.2	1,910	215.26	-	-	-	-
Subtotal (e)		322.81				
TOTAL (a + b + c + d + e)		808.11		3,444.75		552.54
Aggregate amount of quoted investments and Market Value thereof		137.89		809.34		297.91
Book Value		137.89		809.34		297.91
Market Value		670.22		2,635.41		254.63
Aggregate amount of unquoted investments (Book Value)						
Aggregate amount of impairment in value of investments						

(i) Refer Note 41(ii) for information about fair value measurement and Note 41(iii) for credit risk and market risk of investments.

(ii) The Group has availed Portfolio Management Services (PMS) and has pledged its securities costing Rs. Nil (For FY 2023-24 Rs. 266.18 lakh and as at April 1, 2023 : Rs. 143.26 lakh) as margin money with PMS.
(iii) Investments in mutual funds (unquoted) are valued at fair value through profit or loss (FVTPL) using the net asset value (NAV) at the end of the reporting year.



Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
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13 Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Trade receivables			
Unsecured, considered good	8,847.53	4,432.77	6,040.35
Unsecured, which have significant increase in credit risk	913.59	20.87	26.89
Less: Expected credit loss allowance	(177.48)	(17.20)	(18.40)
Total	9,583.64	4,436.44	6,048.84

13.1 Movement in the expected credit loss allowance

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Balance at the beginning of the year	17.20	18.40	-
Add: Movement in expected credit loss allowance	160.28	(1.20)	18.40
Balance at the end of the year	177.48	17.20	18.40

(i) The trade receivables are non interest bearing and the credit period on sales of goods varies with business segments/markets and generally ranges between 60 to 90 days.

(ii) Refer note 41(iii)(a) for information about credit risk and market risk of trade receivables.

(iii) Trade receivables from related parties are disclosed separately under note 40.

(iv) The Group has satisfied its performance obligations but has not yet issued the invoice. The Group has an unconditional right to consideration before it invoices its customers.

(v) No trade receivables are due from directors or other officers of the Company or any of them either severally or jointly with any other person.

(vi) For details of trade receivables due from firms or private companies in which any director is a partner, a director or a member, Refer note 40.

13.2 Trade Receivables Ageing Schedule

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
Undisputed							
- Considered good	2,613.52	6,234.01	-	-	-	-	8,847.53
- which have significant increase in credit risk	-	-	887.91	9.40	-	16.28	913.59
Less: Expected Credit Loss Allowance	-	-	(151.80)	(9.40)	-	(16.28)	(177.48)
Disputed							-
- Considered good	-	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	-	-	-	-	-
Total	2,613.52	6,234.01	736.11	-	-	-	9,583.64



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As at March 31, 2024

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 6 months	6 months - 1 year	1-2 Years	2-3 years	More than 3 years
Undisputed						
- Considered good	-	4,432.77	-	-	-	-
- which have significant increase in credit risk	-	-	4.59	-	-	16.28
Less: Expected Credit Loss Allowance	-	-	(0.92)	-	-	(16.28)
Disputed						
- Considered good	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	-	-	-	-
Total	-	4,432.77	3.67	-	-	-
						4,436.44

As at April 1, 2023

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 6 months	6 months - 1 year	1-2 Years	2-3 years	More than 3 years
Undisputed						
- Considered good		6,040.35	-	-	-	-
- which have significant increase in credit risk		-	10.61	-	-	16.28
Less: Expected Credit Loss Allowance		-	(2.12)	-	-	(16.28)
Disputed						
- Considered good		-	-	-	-	-
- which have significant increase in credit risk		-	-	-	-	-
Less: Expected Credit Loss Allowance		-	-	-	-	-
Total	-	6,040.35	8.49	-	-	-
						6,048.84

Note :

There are no unbilled trade receivables, hence the same are not disclosed in the ageing schedule



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14 Cash and cash equivalents

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Balances with banks			
- In current Accounts	1,389.95	343.65	623.06
- In Bank deposits with original maturity of less than three months	-	700.00	-
Cash on hand	7.35	1.83	2.96
Total	1,397.30	1,045.48	626.02

Short-term deposits are made for varying periods of between one day to three months, depending on the immediate cash requirements of the Group, and earn interest at the respective short-term deposit rates.

15 Bank Balances other than cash and cash equivalents

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Bank deposits with original maturity of more than three months but less than twelve months	-	750.00	610.00
Total	-	750.00	610.00

16 Other Financial Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
a) Other Advances	23.96	474.71	501.90
b) Car Deposits (Refer note no.40)	-	-	25.00
c) Accrued interest on Fixed Deposits	-	67.67	41.06
d) Accrued interest on Loans (Refer Note 7 & 40)	24.81	3.95	-
e) Other Receivables	709.69	0.51	6.54
Total	758.46	546.84	574.50

(i) Other advances include advance payments made to service providers for which the related services are yet to be received.

(ii) Other receivables include the reimbursement Rs. 700.18 lakh, to be received from the selling shareholders, on account of expenses paid by the holding company in relation to the holding company's first public issue through an Offer for Sale.

(iii) No advances are due from directors or other officers of the group or any of them either severally or jointly with any other person.

(iv) For details of advances due from firms or private companies in which any director is a partner, a director or a member, Refer note 40.

17 Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
a) Other Receivables	1.49	-	-
b) Balances With Government Authorities	197.66	27.77	49.09
c) Advances to suppliers	522.41	207.14	70.77
d) Advances to Employees	25.71	12.27	27.29
e) Other Current Assets*	338.26	176.13	175.03
Total	1,085.53	423.31	322.18

*Other Current Assets include prepaid expenses.



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18 Equity share capital

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Authorised equity share capital			
<u>Equity share Capital</u>			
7,50,000 Equity Shares of Rs. 10 each	-	-	75.00
20,50,000 Equity Shares of Rs. 10 each	-	205.00	-
20,00,00,000 Equity Shares of Rs. 1 each	2,000.00	-	-
Total	2,000.00	205.00	75.00
Issued, subscribed and paid-up capital			
<u>Equity shares</u>			
4,10,000 Equity Shares of Rs. 10 each Fully Paid up	-	-	41.00
1,92,330 Equity Shares of Rs. 10 each Rs. 5 Paid up	-	-	9.62
19,83,000 Equity Shares of Rs. 10 each Fully Paid up	-	198.30	-
10,22,00,000 Equity Shares of Rs. 1 each Fully Paid up	1,022.00	-	-
Total	1,022.00	198.30	50.62

18.1 Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period

Particulars	For the year ended March 31, 2025	
	No. of shares	Amount
Opening Balance	19,83,000	198.30
Add : Issue of Bonus Shares	69,40,500	694.05
Add: Shares issued under Rights issue	1,29,65,000	129.65
Less: Bought Back during the year	-	-
Less: Share Forfeiture	-	-
Add : Shares Split	8,03,11,500	-
Closing Balance	10,22,00,000	1,022.00

Particulars	For the year ended March 31, 2024	
	No. of shares	Amount
Opening Balance	6,02,330	50.62
Add : Issue of Bonus Shares	16,40,000	164.00
Add: Shares issued under Rights issue	-	-
Less: Bought Back during the year	67,000	6.70
Less: Share Forfeiture	1,92,330	9.62
Add : Shares Split	-	-
Closing Balance	19,83,000	198.30

Particulars	For the year ended April 1, 2023	
	No. of shares	Amount
Opening Balance	6,02,330	50.62
Add : Issue of Bonus Shares	-	-
Add: Shares issued under Rights issue	-	-
Less: Bought Back during the year	-	-
Less: Share Forfeiture	-	-
Add : Shares Split	-	-
Closing Balance	6,02,330	50.62

18.2 Terms and Rights Attached to Equity Shares

The Holding Company has only one class of Equity Shares having a par value of Rs. 1 per share (As on March 31, 2024 and As on April 1, 2023 : Rs. 10 per share). Each holder of Equity share is entitled to one vote per Equity share. The Holding Company declares and pays dividend in Indian Rupees.

The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual



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General Meeting, except in case of interim dividend.

In the event of liquidation of the Holding Company, the holders of Equity shares will be entitled to receive, remaining assets of the Holding Company after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

18.3 The Holding Company allotted 69,40,500 equity shares as fully paid up bonus shares by capitalisation of profits transferred from securities premium account amounting to Rs. 432.14 lakh and Retained Earnings amounting to Rs. 261.91 lakh in the year ended March 31, 2025, pursuant to the resolution passed at Extra Ordinary General Meeting dated April 2, 2024.

18.4 The Board of Directors of the Holding Company at their meeting held on August 12, 2024 had considered and approved the Stock Split of every 1 equity share of the Face value of 10/- each into 10 equity shares of the Face value of 1/- each and the same has been approved by the shareholders of the Holding Company at the Extra Ordinary General Meeting held on August 22, 2024. Post record date, equity shares Increased from 89,23,500 shares to 8,92,35,000 shares. Accordingly Number of Equity Shares as on March 31, 2025 has been restated. The Authorised Share Capital is increased to Rs. Rs.2000 lakh (20,00,00,000 equity shares of Rs.1 each) to give the effect to above.

18.5 The Board of Directors at its meeting held on September 28, 2024 allotted 1,29,65,000 shares to the Equity Shareholders of the Holding Company through Rights Issue at issue price of Re. 1 per share

18.6 Details of shareholders holding more than 5% shares in the company:

Name of the Shareholder	As at March 31, 2025	
	No. of Shares	% held
Pratik Singhvi	52,83,500	5.17%
Jai Singhvi	52,16,000	5.10%
Pratik Gunwantraj Singhvi HUF	2,93,26,500	28.70%
Jai Gunwantraj Singhvi HUF	2,93,26,500	28.70%
Dipti Singhvi	76,59,000	7.49%
Nisha Singhvi	76,59,000	7.49%
Chandrakant Pranjivan Vora	-	-
Total	8,44,70,500	82.65%

Name of the Shareholder	As at March 31, 2024	
	No. of Shares	% held
Pratik Singhvi	1,70,000	8.57%
Jai Singhvi	1,68,500	8.50%
Pratik Gunwantraj Singhvi HUF	6,51,500	32.85%
Jai Gunwantraj Singhvi HUF	6,51,500	32.85%
Dipti Singhvi	1,70,000	8.57%
Nisha Singhvi	1,70,000	8.57%
Chandrakant Pranjivan Vora	-	-
Total	19,81,500	99.91%

Name of the Shareholder	As at April 1, 2023	
	No. of Shares	% held
Pratik Singhvi	35,000	5.81%
Jai Singhvi	34,700	5.76%
Pratik Gunwantraj Singhvi HUF	1,35,000	22.41%
Jai Gunwantraj Singhvi HUF	1,35,000	22.41%
Dipti Singhvi	35,000	5.81%
Nisha Singhvi	35,000	5.81%
Chandrakant Pranjivan Vora	35,200	5.84%
Total	4,44,900	73.85%

As per records of the Holding Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.



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18.7 For the period of five years immediately preceding the date as at which the Balance Sheet is prepared:

(a) No shares have been allotted as fully paid up pursuant to the contracts without payments being received in cash

(b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares

(i) The Holding Company allotted 16,40,000 equity shares as fully paid up bonus shares by capitalisation of profits transferred from securities premium account amounting to Rs. 16.40 lakh in the year ended March 31, 2024, pursuant to the resolution passed at EGM dated December 8, 2023.

(c) Aggregate number and class of shares bought back

(i) The Holding Company bought back 1,00,000 equity shares for an aggregate amount of Rs.4000 lakh being 19.61% of the total paid up equity share capital at 4,000 per equity share. The equity shares bought back were extinguished on March 4, 2023.

(ii) The Holding Company bought back 67,000 equity shares for an aggregate amount of Rs.3015 lakh being 16.34% of the total paid up equity share capital at 4,500 per equity share. The equity shares bought back were extinguished on March 14, 2024.

18.8 Details regarding Shares forfeited by the company

The Board of Directors of the Holding Company at its meeting held on July 24, 2023 approved forfeiture of 1,92,330 Partly paid-up Equity shares, on which the holders thereof have failed to pay the balance call money of Rs. 200/- per share in pursuant to the Final Reminder-Cum-Forfeiture Notice dated June 26, 2023.

18.9 Details of shares held by promoters and promoters group in the company:

Promoter Name	As at March 31, 2025		
	No. of Shares	% of total shares	% Change during the year
Pratik Singhvi	52,83,500	5.17%	3008%
Jai Singhvi	52,16,000	5.10%	2996%
Pratik Gunwantraj Singhvi HUF	2,93,26,500	28.70%	4401%
Jai Gunwantraj Singhvi HUF	2,93,26,500	28.70%	4401%

Promoter Name	As at March 31, 2024		
	No. of Shares	% of total shares	% Change during the year
Pratik Singhvi	1,70,000	8.57%	386%
Jai Singhvi	1,68,500	8.50%	386%
Pratik Gunwantraj Singhvi HUF	6,51,500	32.85%	383%
Jai Gunwantraj Singhvi HUF	6,51,500	32.85%	383%

Promoter Name	As at April 1, 2023		
	No. of Shares	% of total shares	% Change during the year
Pratik Singhvi	35,000	5.81%	-
Jai Singhvi	34,700	5.76%	-
Pratik Gunwantraj Singhvi HUF	1,35,000	22.41%	-
Jai Gunwantraj Singhvi HUF	1,35,000	22.41%	-

19 Other Equity

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Reserve and Surplus:			
(a) Capital Redemption Reserve	16.70	-	-
(b) Securities Premium	-	432.14	596.14
(c) Retained Earnings	22,340.44	15,022.13	12,704.11
(d) Other items of Other Comprehensive Income	32.09	(3.76)	-
Total	22,389.23	15,450.51	13,300.25

19.1 Nature and Purpose of Reserves



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(i) Capital Redemption Reserve :

The Capital Redemption reserve is created upon buy back of shares by the company as per requirement of Section 69 of the Companies Act, 2013.

(ii) Securities Premium:

Securities premium is used to record premium received on issue of shares. This reserve will be utilized in accordance with the provisions of the Act.

(iii) Retained Earnings :

This reserve represents undistributed accumulated earnings of the Holding Company as on the balance sheet date.

(iv) Other Comprehensive Income :

This includes Actuarial Gain/(loss) on Employee benefit Obligations, Foreign Currency Translation Reserve and tax impact thereon .

19.2 Movement in Other Equity

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
i) Capital Redemption Reserve			
Balance at the beginning of the year	-	-	-
	16.70	-	-
Add : Amount transferred from Retained Earnings on Buy Back of Shares	-	-	-
Less : Utilised for issuance of Bonus Shares	-	-	-
Balance at the end of the year	16.70	-	-
ii) Securities Premium			
Balance at the beginning of the year	432.14	596.14	596.14
Less : Utilised for issuance of Bonus Shares	(432.14)	(164.00)	-
Balance at the end of the year	-	432.14	596.14
iii) Retained Earnings			
Balance at the beginning of the year	15,022.13	12,704.11	12,704.11
Add : Net Profit/(Loss) for the Current Year	7,596.92	6,017.51	-
Less: Buyback of Shares	-	(3,008.30)	-
Less :Tax Paid on Buyback of Shares	-	(700.81)	-
Add: Shares Forfeited	-	9.62	-
Less : Utilised for issuance of Bonus Shares	(261.91)	-	-
Less : Amount transferred to Capital Redemption Reserve on Buy Back of Shares	(16.70)	-	-
Balance at the end of the year	22,340.44	15,022.13	12,704.11
iv) Other Comprehensive Income			
(a) Remeasurement of defined benefit			
Balance at the beginning of the year	(3.66)	-	-
Add: for the year	32.80	(3.66)	-
Balance at the end of the year	29.14	(3.66)	-
(b) Foreign Currency Translation Reserve			
Balance at the beginning of the year	(0.10)	-	-
Add: for the year	3.05	(0.10)	-
Balance at the end of the year	2.95	(0.10)	-
Total	32.09	(3.76)	-

20.1 Borrowings- Non Current

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Unsecured - at Amortised Cost			
Loan from Directors	-	-	-
Loan from Related parties	115.49	-	-
Total	115.49	-	-



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20.2 Borrowings- Current

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Unsecured - at Amortised Cost			
Loan from Directors	-	-	-
Loan from Related parties	153.09	-	300.00
Total	153.09	-	300.00

The Loans from related parties are repayable within 3 years from date of the loan. Interest of 12% per annum is accrued and paid annually.

21.1 Lease Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Non Current	1,351.98	1,210.38	1,345.61
Total	1,351.98	1,210.38	1,345.61

(i) Refer Note 44- Leases

(ii) Lease liabilities under non-current liabilities represent principal amount of such lease liability payable (as recognised and measured in accordance with Ind AS 116, Leases) beyond a period of 12 months from the reporting date.

21.2 Lease Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Current	322.77	135.23	121.34
Total	322.77	135.23	121.34

Refer Note 44- Leases

22 Other Non-current financial liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Security Deposit			
(a) Godown Deposit	12.52	11.80	11.11
(b) Trade Deposits	-	-	30.00
Total	12.52	11.80	41.11

23 Non-current Provisions

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Provision for employee benefits (Refer Note 43)	65.83	73.09	55.89
Total	65.83	73.09	55.89

24 Other non-current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Advance Rent received	2.33	3.10	3.88
Total	2.33	3.10	3.88

25 Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Trade Payables			
(A) Total outstanding dues of micro enterprises and small enterprises; and	6.72	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	782.13	20.71	556.32
Total	788.85	20.71	556.32

Note:

(i) Payment towards trade payables is made as per the terms and conditions of the contract / purchase orders and are non interest bearing. The average credit period on goods purchased or services received ranges between 45 to 60 days.



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- (ii) The Group's exposure to financial risk and fair value measurement related to financial instruments is disclosed in Note 41.
- (iii) Under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"), certain disclosures are required to be made relating to MSME. On the basis of the information and records available with the Company's management, dues to MSME have been determined to the extent such parties have been identified on the basis of information collected till the reporting date and has been relied upon by the Statutory Auditors. The Management has not provided for interest due (if any) to these MSME parties basis, no claim being made for the same and management representation that the same would be waived. The disclosures as required by Section 22 of the MSMED Act are given below.

25.1

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
(i) Principal amount due and remaining unpaid	6.72	-	-
(ii) Interest due and unpaid on the above amount	-	-	-
(iii) Interest paid by the Company in terms of section 16 of the Micro, Small and Medium enterprises Act, 2006	-	-	-
(iv) Payment made beyond the appointed day during the year	-	-	-
(v) Interest due and payable for the period of delay	-	-	-
(vi) Interest accrued and remaining unpaid	-	-	-
(vii) Amount of further interest remaining due and payable	-	-	-

25.2 Trade Payables Ageing Schedule

Particulars	Not Due	Outstanding for following periods from due date of payment			Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years
Undisputed					
- MSME	6.72	-	-	-	6.72
- Others	53.52	728.61	-	-	782.13
Disputed					
- MSME	-	-	-	-	-
- Others	-	-	-	-	-
Total	60.24	728.61	-	-	788.85



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As at March 31, 2024

Particulars	Not Due	Outstanding for following periods from due date of payment			Total
		Less than 1 year	1-2 years	More than 3 years	
Undisputed					
- MSME	-	-	-	-	-
- Others	-	20.71	-	-	20.71
Disputed					
- MSME	-	-	-	-	-
- Others	-	-	-	-	-
Total	-	20.71	-	-	20.71

As at April 1, 2023

Particulars	Not Due	Outstanding for following periods from due date of payment			Total
		Less than 1 year	1-2 years	More than 3 years	
Undisputed					
- MSME	-	-	-	-	-
- Others	-	556.32	-	-	556.32
Disputed					
- MSME	-	-	-	-	-
- Others	-	-	-	-	-
Total	-	556.32	-	-	556.32



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26 Other Financial Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Interest accrued but not due on borrowings	-	-	1.51
Total	-	-	1.51

27 Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
(a) Other Advances			
(i) Advance from Customers	313.14	30.05	36.23
(ii) Others	-	-	-
(b) Others			
(i) Statutory dues payable	245.48	130.52	145.11
(ii) Sundry Creditors for expenses	554.62	228.96	275.71
Total	1,113.24	389.53	457.05

28 Current Provisions

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Provision for employee benefits (Refer Note 43)	7.10	21.87	18.38
Provision for Bonus	1.87	3.02	-
Total	8.97	24.89	18.38

29 Current tax liabilities/ (Asset)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Provision for Tax (Net of taxes paid in advance)	(86.95)	7.09	(251.38)
Total	(86.95)	7.09	(251.38)



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30 Revenue from operations

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of Products	28,422.57	22,169.82
Total	28,422.57	22,169.82

Refer Note 45 for disclosures under Ind AS 115.

31 Other Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Interest Income	-	-
(i) Interest income from loan given to subsidiary (Refer note 40)	100.80	303.29
(ii) Interest income on others	9.19	3.10
(iii) Interest income on security deposits	5.29	4.98
(b) Dividend Income on Investments	124.88	121.33
(c) Exchange Fluctuation (Net)	61.26	58.38
(d) Rent Income	520.47	108.39
(e) Gain on sale of Investments measured at Fair value through Profit and Loss	(155.41)	240.02
(f) Fair value gain on financial instruments at fair value through Profit and Loss	90.57	-
(g) Gain on termination of rent agreement	-	1.20
(h) Credit impairment for Trade Receivables in earlier years written back	35.30	-
(i) Other Incomes (Refer note below)	792.35	840.69
Total	792.35	840.69

Note: Other incomes include sundry provisions written back, refund of court fees, etc.

32 Purchase of stock-in-trade

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Purchase of Stock in trade (refer note 40)	21,064.70	12,302.73
Total	21,064.70	12,302.73

33 Changes in inventories of stock-in-trade

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Opening Stock		
Stock in trade	4,055.90	3,879.53
Total Opening Stock	4,055.90	3,879.53
(b) Closing Stock		
Stock in trade	9,620.93	3,556.80
Total Closing Stock	9,620.93	3,556.80
Total	(5,565.03)	322.73

34 Employee Benefit Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Salary, Wages and Bonus (Refer note 40)	641.15	381.39
(b) Remuneration to Directors (Refer note 40)	227.67	170.00
(c) Contribution to Provident and other funds	6.23	9.89
(d) Gratuity Expenses (Refer note 43)	21.81	15.78
(e) Staff Welfare expenses	10.68	14.19
Total	907.54	591.25

35 Finance Costs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Interest		
(i) Interest cost on financial liabilities measured at amortized cost	252.40	12.12
(ii) Interest on lease liability	135.57	83.73
(iii) Interest on Security Deposits received	0.73	0.69
(b) Other finance costs	11.46	1.79
Total	400.16	98.33

Refer Note 40 for interest paid to related parties.



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36 Depreciation and Amortization Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation of property, plant and equipment (refer note 3)	75.96	46.88
Amortisation of right-of-use assets (refer note 4)	348.75	192.27
Depreciation of Investment Property (refer note 6)	108.94	120.06
Amortisation of Intangible Assets (refer note 5)	1.30	-
Total	534.95	359.21

37 Other Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Selling and Distribution Expenses		
Packing ,Delivery & Handling Charges	30.02	30.67
Transportation charges	105.25	55.11
Advertisement and Publicity	267.68	78.59
Samples & Designs Display	143.21	116.84
Discount	37.20	29.36
Business Promotion expenses	18.47	21.37
Brand Endorsement Fees	115.00	120.00
Exhibition Charges	56.14	-
Other Expenses		
Rent (Refer note no.40)	113.62	12.86
Insurance	21.18	13.31
Courier Charges	16.35	12.69
Travelling expenses	77.44	76.16
Legal and Professional Charges	154.26	78.84
Professional Fees	10.53	-
Labour Charges	215.59	-
Godown Management Expenses	36.55	-
Auditor's Remuneration (refer note below)	16.30	2.00
Corporate Social Responsibility Expenses	150.67	109.06
Donations	4.00	19.34
Commission	17.87	-
Credit impairment for Trade Receivables	160.28	-
Miscellaneous Expenses	268.31	71.32
Total	2,035.92	847.52

Note:

Auditor's remuneration comprises:	For the year ended March 31, 2025	For the year ended March 31, 2024
As statutory auditor	15.30	2.00
Others	1.00	-
Total	16.30	2.00

Audit Fees (amounting to Rs. 39 lakh) pertaining to Initial Public Offer (IPO) process through Offer For Sale mechanism, have been grouped under Other Receivables and the same is recoverable from selling shareholders of the holding company.



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38 Tax Expenses

38.1 Amounts recognized in profit and loss

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Current tax expense		
In respect of current year	2,595.63	2,157.00
Total Current tax expense	2,595.63	2,157.00
Deferred tax expense		
In respect of current year	(177.75)	8.11
Total deferred tax	(177.75)	8.11
Total income tax expense recognised in the reporting year	2,417.88	2,165.11

38.2 Amount recognised in other comprehensive income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Deferred tax		
Remeasurement gain/(loss) on defined benefit plans	11.03	(1.24)
Total	11.03	(1.24)

38.3 Reconciliation of income tax expense and the accounting profit multiplied by Company's domestic tax rate

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit before tax	9,978.21	8,443.19
Income Tax Rate	25.17%	25.17%
Income Tax using the Company's domestic tax rate	2,511.32	2,124.98
Tax :		
Items deductible / Considered in Other heads of Income	(206.22)	(143.35)
Expenses not deductible for tax purposes	245.81	144.86
Depreciation as per Income tax rules 1962	(62.65)	(10.62)
Deferred tax	(177.75)	8.11
Capital gain tax	94.58	23.68
Admissible Deduction	(4.52)	(4.30)
Others	17.31	21.75
Income tax expense recognised in Statement of Profit and Loss	2,417.88	2,165.11
Effective Tax Rate	24.23%	25.64%



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38.4 Movement in deferred tax

Deferred tax liabilities/(assets) in relation to the year ended March 31, 2025

Particulars	As at March 31, 2025			
	Net balance April 1, 2024	Recognized in profit or loss	Recognized in OCI	Net balance March 31, 2025
Deferred tax (Asset)/Liabilities				
Property, plant and equipment	(12.00)	(7.92)	-	(19.92)
Right-to-use assets and leases liabilities	(17.85)	(1.37)	-	(19.22)
Intangible Assets	-	-	-	-
Investment Property	(24.36)	(25.17)	-	(49.53)
Investment measured at fair value	44.50	(40.62)	-	3.88
Other Non Current Financial Assets	(6.77)	(1.05)	-	(7.82)
Other Non Current Assets	6.32	1.68	-	8.00
Other Current Financials Assets	-	-	-	-
Other Financial Assets	-	0.15	-	0.15
Allowance for expected credit losses	(4.33)	(98.74)	-	(103.07)
Other Non Current Financial Liabilities	0.80	(0.18)	-	0.62
Other Non Current Liabilities	(0.78)	0.19	-	(0.59)
Other Financial liabilities	-	-	-	-
Other current liabilities	-	-	-	-
Provision on employee benefits	(24.66)	(4.72)	11.03	(18.35)
Net Deferred Tax (Asset)/Liabilities	(39.13)	(177.75)	11.03	(205.85)

Deferred tax liabilities/(assets) in relation to the year ended March 31, 2024

Particulars	As at March 31, 2024			
	Net balance April 1, 2023	Recognized in profit or loss	Recognized in OCI	Net balance March 31, 2024
Deferred tax (Asset)/Liabilities				
Property, plant and equipment	(8.30)	(3.70)	-	(12.00)
Right-to-use assets and leases liabilities	(0.00)	(17.85)	-	(17.85)
Intangible Assets	-	-	-	-
Investment Property	3.35	(27.71)	-	(24.36)
Investment measured at fair value	(17.42)	61.92	-	44.50
Other Non Current Financial Assets	(7.55)	0.78	-	(6.77)
Other Non Current Assets	7.25	(0.93)	-	6.32
Other Current Financials Assets	-	-	-	-
Other Current Assets	-	-	-	-
Allowance for expected credit losses	(4.63)	0.30	-	(4.33)
Other Non Current Financial Liabilities	0.98	(0.18)	-	0.80
Other Non Current Liabilities	(0.98)	0.20	-	(0.78)
Other Financial liabilities	-	-	-	-
Other current liabilities	-	-	-	-
Provision on employee benefits	(18.70)	(4.72)	(1.24)	(24.66)
Net Deferred Tax (Asset)/Liabilities	(46.00)	8.11	(1.24)	(39.13)

38.5 The tax rate of 25.17% (22% + surcharge @10% and cess @4%) used for the reporting year ended and March 31, 2025 and March 31, 2024 is the corporate tax rate applicable on taxable profits under the Income-tax Act, 1961.



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39 Earnings per share

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net Profit after Tax available for Equity Shareholders	7,596.92	6,017.51
Number of equity shares at the end	10,22,00,000.00	1,98,30,000.00
Weighted average equity shares for the purpose of calculating basic earnings per share	10,18,73,901.05	10,16,37,537.40
Effect of dilutive equity shares	-	-
Weighted average equity shares for the purpose of calculating diluted earnings per share	10,18,73,901.05	10,16,37,537.40
Earnings per share :		
- Basic Face Value of Equity Share of Rs. 1/- each (Rs.) (PY Rs. 10/-)	7.46	5.92
- Diluted face value of Equity Share of Rs. 1 /- each (Rs.) (PY Rs. 10/-)	7.46	5.92

39.1 Reconciliation of weighted average number of equity shares for EPS

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Equity shares outstanding (in proportion to the amount paid up)	20,81,793.22	6,16,156.77
Add : Bonus issued on 10th January 2024	-	16,40,000.00
Add : Shares converted from partly paid up to fully paid	-	-
Less : Shares bought back	63,338.80	95,990.20
Less : Share Forfeiture	35,454.61	78,373.35
Add : Bonus issued on 10th April 2024	69,40,500.00	69,40,500.00
Add : Shares Split on 22th August 2024	8,03,11,500.00	8,03,11,500.00
Add : Shares issued under rights issue on 28th September 2024 - Bonus Element	1,23,03,744.18	1,23,03,744.18
Add : Shares issued under rights issue on 28th September 2024 - At full fair value	3,35,157.06	-
Weighted average equity shares for the purpose of calculating basic earnings per share	10,18,73,901	10,16,37,537
Add : Unpaid portion on partly paid up shares	-	-
Weighted average equity shares for the purpose of calculating diluted earnings per share	10,18,73,901.05	10,16,37,537.40

39.2 Basic earnings /(loss) per share amounts are calculated by dividing the profit/loss for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.



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- 39.3 Diluted earnings /(loss) per share amounts are calculated by dividing the profit/loss attributable to equity holders (after adjusting for interest on the convertible preference shares) by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.
- 39.4 To the extent that partly paid shares are not entitled to participate in dividend during the year that are treated as the equivalent of warrants or options in the calculation of diluted earnings per share. The unpaid balance is assumed to represent proceeds used to purchase ordinary shares. The number of shares included in diluted earnings per share is difference between the number of shares subscribed and the number of shares assumed to be purchased.
- 39.5 The Company does not have any partly paid up shares as on March 31, 2025.
- 39.6 During the year ended March 31, 2024, the company had forfeited the partly paid shares on July 24, 2023, the Company also issued 16,40,000 bonus equity shares on January 10, 2024 (the "Bonus issues") (Refer note 19.7 (b)(i)), and the company bought back 67,000 equity shares on March 12, 2024 pursuant to which the issued, paid-up and subscribed share capital of the Company stands at Rs.19.83 millions consisting of 19,83,000 equity shares of face value of Rs. 10 each. As required under Ind AS 33 "Earnings per share" the effect of such Split and Bonus issues has been adjusted retrospectively for all the periods presented.
- 39.7 During the year ended March 31, 2025, The company issued 69,40,500 bonus equity shares on April 2, 2024 (the "Bonus issues") (Refer note 19.3). On August 22, 2024, the company undertook a share split, converting each share of Rs. 10 into 10 shares of Rs. 1 each. This resulted in an increase in the number of shares outstanding from 89,23,500 Equity Shares to 8,92,35,000 Equity Shares. On September 28, 2024 the company announced a rights issue of 1,29,65,000 shares at a price of Rs. 1 per share. As required under Ind AS 33 "Earnings per share" the effect of such Shares Split and Bonus issues has been adjusted retrospectively for all the periods presented.



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40 Related party disclosures :

40.1 Name of Related Party and nature of relationship

(i) Associate

Euro Pratik USA, LLC (Associate of Euro Pratik C Corp INC upto 31st March, 2024)

(ii) Limited Liability Partnership where control exists

Euro Pratik Intex LLP (w.e.f 13th August, 2024)

(iii) Key Management Personnel

Pratik Gunvantraj Singhvi (Managing Director)

Jai Gunvantraj Singhvi (CFO & Executive Director)

Mahendra Kachhara (Non Executive Director - Appointed on 1st November, 2024)

Dhruti Apurva Bhagalia (Non Executive Director- Appointed on 1st November, 2024)

Manish Kailash Chandra Ramuka (Non Executive Director- Appointed on 1st November, 2024)

Abhinav Sacheti (Whole Time Director appointed on 11th November, 2024)

Shruti Kuldeep Shukla (Company Secretary and Compliance Officer)

Nidhi Seemant Sacheti (Director appointed on 12th August, 2024 and resigned on 4th November, 2024)

Prakash Suresh Rita (Managing Director of Subsidiary)

(iv) Entities over which key managerial personnel or their relatives are able to exercise significant Influence

Millenium Décor (Director is a Partner)

Vougue Décor (Director is a Partner)

Element Décor (Director is a Partner w.e.f. retired on April 1 2024)

NASA Enterprise (Director is a Partner)

Euro Pratik Laminate LLP (Director is a Partner)

Mirage Intex LLP (Director is a Partner)

Niraj Intex LLP (Director is a Partner)

Parle Plywood (Subsidiary Director is a Relative)

Pratik Gunwantraj Singhvi HUF

Jai Gunwantraj Singhvi HUF

Abhinav Sacheti HUF (W.e.f from 11th November, 2024)

Gunwantraj Manakchand Singhvi HUF

Suresh Panchalal Rita HUF

Prakash Suresh Rita HUF

JGS Finvest Services Private Limited

(v) Relatives of Key Management Personnel

Nisha Jai Singhvi

Dipty Pratik Singhvi

Gunwantraj Manekchand Singhvi

Nidhi Seemant Sacheti

Seemant Hemkumar Sacheti (From 12th August, 2024 to 4th November, 2024)

Vimla Suresh Rita

Devika Vidit Nisar

Maitri Prakash Rita

Suresh Panchalal Rita



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40.2 Details of transactions and Outstanding balances with related parties during the year
(i) Details of transactions with related parties during the year

Nature of Transactions	Associate Company		Key Managerial Personnel and their relatives		Enterprise over which the Key Managerial Personnel/Relatives have significant influence		Total	
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
Sales								
Euro Pratik Laminate LLP	-	-	2.90	2.31	-	-	2.90	2.31
Element Décor	-	-	-	1,036.87	-	-	-	1,036.87
Vogue Décor	-	-	-	5,734.48	997.31	997.31	997.31	5,734.48
Millenium Décor	-	-	-	683.00	32.13	683.00	32.13	683.00
Parle Plywood	-	-	-	-	18.89	-	18.89	-
Interest Expenses on Unsecured Loan								
NASA Enterprise	-	-	-	6.13	52.63	52.63	52.63	6.13
Jai Gunwantraj Singhvi	-	-	46.86	-	-	-	46.86	-
Pratik Gunwantraj Singhvi	-	-	13.77	-	-	-	13.77	-
Vinila Suresh Rita	-	-	1.86	-	-	-	1.86	-
Prakash Suresh Rita HUF	-	-	27.26	-	1.03	-	27.26	1.03
Suresh Panchalal Rita HUF	-	-	-	-	3.42	-	3.42	-
Gunwantraj Manekchand Singhvi	-	-	24.11	-	-	-	24.11	-
Gunwantraj Mankchand Singhvi HUF	-	-	-	-	15.85	-	15.85	-
Rent								
Pratik Gunwantraj Singhvi HUF	-	-	-	37.96	64.09	37.96	64.09	37.96
Pratik Gunwantraj Singhvi	-	-	13.50	-	-	-	13.50	-
Nisha Jai Singhvi	-	-	69.47	58.12	-	-	69.47	58.12
Jai Gunwantraj Singhvi HUF	-	-	-	-	81.61	41.35	81.61	41.35
Dipty Pratik Singhvi	-	-	47.55	57.41	-	-	47.55	57.41
Prakash Suresh Rita HUF	-	-	-	-	39.39	-	39.39	-
Suresh Panchalal Rita HUF	-	-	-	-	21.07	-	21.07	-
Salary								
Gunwantraj Manekchand Singhvi	-	-	1.00	36.00	-	-	1.00	36.00
Dipty Pratik Singhvi	-	-	4.80	3.00	-	-	4.80	3.00
Nidhi Seemant Sacheti	-	-	9.00	12.00	-	-	9.00	12.00
Nisha Jai Singhvi	-	-	4.80	3.00	-	-	4.80	3.00
Shruti Kuldeep Shukla	-	-	6.33	-	-	-	6.33	-
Maitri Prakash Rita	-	-	4.50	-	-	-	4.50	-
Seemant Hemkumar Sacheti	-	-	27.00	-	-	-	27.00	-
Director Remuneration								
Pratik Gunwantraj Singhvi	-	-	60.00	85.00	-	-	60.00	85.00
Jai Gunwantraj Singhvi	-	-	60.00	85.00	-	-	60.00	85.00
Nidhi Seemant Sacheti	-	-	3.00	-	-	-	3.00	-
Prakash Suresh Rita	-	-	18.00	-	-	-	18.00	-



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40.2 Details of transactions and Outstanding balances with related parties during the year

(i) Details of transactions with related parties during the year

Nature of Transactions	Associate Company		Key Managerial Personnel and their relatives		Enterprise over which the Key Managerial Personnel/Relatives have significant influence		Total	
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
Abhinav Sacheti	-	-	10.00	-	-	-	10.00	-
Performance Incentive	-	-	-	-	-	-	-	-
Abhinav Sacheti	-	-	22.90	-	-	-	22.90	-
Seemant Hemkumar Sacheti	-	-	13.90	-	-	-	13.90	-
Prakash Suresh Rita	-	-	67.82	-	-	-	67.82	-
Sitting Fees	-	-	-	-	-	-	-	-
Manish Ramuka	-	-	0.80	-	-	-	0.80	-
Dhruvi Bhagalia	-	-	0.80	-	-	-	0.80	-
Mahendra Kachhara	-	-	0.80	-	-	-	0.80	-
Reimbursement of Expenses	-	-	-	-	-	-	-	-
Abhinav Sacheti	-	-	8.10	-	-	-	8.10	-
Seemant Hemkumar Sacheti	-	-	0.61	-	-	-	0.61	-
Fees Paid	-	-	-	-	-	-	-	-
Pratik Gunvantraj Singhvi	-	-	1.00	-	-	-	1.00	-
Purchases	-	-	-	-	-	-	-	-
Euro Pratik Laminare LLP	-	-	-	-	288.86	1.53	288.86	1.53
Vougue Décor	-	-	-	-	182.01	97.67	182.01	97.67
Millenium Décor	-	-	-	-	1,433.83	116.27	1,433.83	116.27
Element Décor	-	-	-	-	-	19.33	-	19.33
Parle Plywood	-	-	-	-	1.81	-	1.81	-
Unsecured Loan taken	-	-	-	-	-	-	-	-
NASA Enterprise	-	-	-	-	3,613.89	-	3,613.89	-
Abhinav Sacheti HUF	-	-	-	-	29.01	-	29.01	-
Jai Gunvantraj Singhvi	-	-	2,414.38	-	-	-	2,414.38	-
Pratik Gunvantraj Singhvi	-	-	450.00	-	-	-	450.00	-
Prakash Suresh Rita	-	-	2,992.43	-	-	-	2,992.43	-
Prakash Suresh Rita HUF	-	-	-	-	136.35	-	136.35	-
Suresh Panchalal Rita HUF	-	-	-	-	162.34	-	162.34	-
Gunvantraj Manakchand Singhvi HUF	-	-	-	-	212.45	-	212.45	-
Gunvantraj Manekchand Singhvi	-	-	361.40	-	-	-	361.40	-
Vinla Suresh Rita	-	-	245.46	-	-	-	245.46	-



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40.2 Details of transactions and Outstanding balances with related parties during the year

Nature of Transactions	Associate Company		Key Managerial Personnel and their relatives		Enterprise over which the Key Managerial Personnel/Relatives have significant influence		Total	
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
Unsecured Loan repaid								
NASA Enterprise	-	-	-	-	3,613.89	300.00	3,613.89	300.00
Gunwantraj Manakchand Singhvi HUF	-	-	-	-	212.45	-	212.45	-
Prakash Suresh Rita	-	-	2,992.43	-	-	-	2,992.43	-
Vinla Suresh Rita	-	-	245.46	-	-	-	245.46	-
Gunwantraj Manekchand Singhvi	-	-	361.40	-	-	-	361.40	-
Prakash Suresh Rita HUF	-	-	-	-	136.35	-	136.35	-
Suresh Panchahal Rita HUF	-	-	2,414.38	-	162.34	-	2,414.38	-
Jai Gunvantraj Singhvi	-	-	450.00	-	-	-	450.00	-
Pratik Gunvantraj Singhvi	-	-	-	-	29.01	-	29.01	-
Ablinav Sacheti HUF	-	-	-	-	-	-	-	-
Euro Pratik USA, LLC	-	45.55	-	-	-	-	-	45.55
Unsecured Loan given								
Euro Pratik USA, LLC	-	185.91	-	-	-	-	-	185.91
Purchase consideration paid on Business Acquisition								
On Acquisition of Euro Pratik Laminare LLP								
Pratik Gunvantraj Singhvi	-	-	76.47	-	-	-	76.47	-
Jai Gunvantraj Singhvi	-	-	19.61	-	-	-	19.61	-
Nidhi Seemant Sacheti	-	-	19.69	-	-	-	19.69	-
On Acquisition of Millenium Décor								
Pratik Gunvantraj Singhvi	-	-	163.90	-	-	-	163.90	-
On Acquisition of Vougue Décor								
Prakash Suresh Rita	-	-	2,987.18	-	-	-	2,987.18	-
Jai Gunvantraj Singhvi	-	-	534.38	-	-	-	534.38	-
Securities Deposit given								
Dipty Pratik Singhvi	-	-	21.78	-	-	-	21.78	-
Nisha Jai Singhvi	-	-	33.82	-	-	-	33.82	-
Jai Gunwantraj Singhvi HUF	-	-	-	-	47.35	-	47.35	-
Pratik Gunwantraj Singhvi HUF	-	-	-	-	36.25	-	36.25	-
Jai Gunvantraj Singhvi	-	-	1.20	-	-	-	1.20	-
Prakash Suresh Rita HUF	-	-	-	-	22.19	-	22.19	-
Suresh Panchahal Rita HUF	-	-	-	-	14.05	-	14.05	-



Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

40.2 Details of transactions and Outstanding balances with related parties during the year
(i) Details of transactions with related parties during the year

Nature of Transactions	Associate Company		Key Managerial Personnel and their relatives		Enterprise over which the Key Managerial Personnel/Relatives have significant influence		Total	
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
Securities Deposit Received back								
Dipty Pratik Singhvi	-	-	30.00	-	-	-	30.00	-
Nisha Jai Singhvi	-	-	30.50	-	-	-	30.50	-
Jai Gunwantraj Singhvi HUF	-	-	-	-	11.20	-	11.20	-
Pratik Gunwantraj Singhvi HUF	-	-	-	-	8.00	-	8.00	-
Purchase of Intangible asset and Property, Plant and Equipments								
Prakash Suresh Rita	-	-	1.00	-	-	-	1.00	-
Parle Plywood	-	-	-	-	4.19	-	4.19	-



Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

40.2 Details of transactions and Outstanding balances with related parties during the year

(ii) Outstanding balances with related parties:

Nature of Transactions	Associate Holding Company		Key Managerial Personnel and their relatives		Enterprise over which the Key Managerial Personnel/Relatives have significant influence		Total	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Assets								
Security Deposit								
Pratik Gunwantraj Singhvi HUF	-	-	-	-	32.22	8.00	32.22	8.00
Nisha Jai Singhvi	-	-	21.78	30.00	-	-	21.78	30.00
Jai Gunwantraj Singhvi HUF	-	-	-	-	43.32	10.00	43.32	10.00
Prakash Suresh Rita HUF	-	-	-	-	10.02	10.00	10.02	10.00
Dipiy Pratik Singhvi	-	-	21.78	30.00	-	-	21.78	30.00
Suresh Panchalal Rita HUF	-	-	-	-	10.02	-	10.02	-
Trade Receivables								
Element Décor	-	-	-	-	-	-	-	-
Vougue Décor	-	-	-	-	15.27	-	15.27	-
Parle Plywood	-	-	-	-	-	-	-	-
Unsecured Loan given								
Euro Pratik USA, LLC	-	140.36	-	-	-	-	-	140.36
Liabilities								
Advance from Customers								
Euro Pratik Laminate LLP	-	-	-	-	-	1.50	-	1.50
Advance Rent								
Jai Gunwantraj Singhvi	-	-	3.93	-	-	-	3.93	-
Pratik Gunwantraj Singhvi	-	-	3.93	-	-	-	3.93	-
Prakash Suresh Rita	-	-	3.93	-	-	-	3.93	-
Suresh Panchal Rita	-	-	3.93	-	-	-	3.93	-
Performance Incentive Payable								
Ablinav Sacheti	-	-	22.90	-	-	-	22.90	-
Seemant Sacheti	-	-	13.90	-	-	-	13.90	-
Prakash Suresh Rita	-	-	67.82	-	-	-	67.82	-
Sitting Fees Payable								
Manish Ramuka	-	-	0.40	-	-	-	0.40	-
Dhruv Bhagalia	-	-	0.40	-	-	-	0.40	-
Mahendra Kachhara	-	-	0.40	-	-	-	0.40	-

Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

40.2 Details of transactions and Outstanding balances with related parties during the year

(ii) Outstanding balances with related parties:

Nature of Transactions	Associate Holding Company		Key Managerial Personnel and their relatives		Enterprise over which the Key Managerial Personnel/Relatives have significant influence		Total	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Sundry Creditors for Expenses Abhinav Sacheti Reimbursement Jai Gunvantaraj Singhvi	- - -	- - -	0.20 1.00 -	- 2.72 -	- - -	- - -	0.20 1.00 -	- 2.72 -

40.3 All transactions with related party at undertaken at arm's length price.

40.4 Outstanding balances at the year-end are unsecured and interest free except for borrowings and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2025, the Group has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2024: Nil, April 1, 2023: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.



Euro Pratik Sales Limited

(Formerly Known as 'Euro Pratik Sales Private Limited')

(CIN: U74110MH2010PLC199072)

Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025

(Amount in lakh except per share data or as otherwise stated)

41 Financial Instruments

(i) Capital Management

For the purpose of the Group's capital management, capital includes issued equity capital, convertible preference shares, share premium and all other equity reserves attributable to the equity holders. The primary objective of the Group's capital management is to maximize the shareholder value and to ensure the Group's ability to continue as a going concern.

The Group's capital management is intended to create value for shareholders by facilitating the meeting of long-term and short-term goals of the Group.

The Group determines the amount of capital required on the basis of annual operating plans and long-term product and other strategic investment plans. The funding requirements are met through equity and other long-term/short-term borrowings and internal surplus funds. The Group's policy is aimed at combination of short-term borrowings and utilization of internal funds. The Group monitors the capital structure on the basis of total debt to equity ratio. Total borrowings includes all short-term borrowings as disclosed in notes 20.1 and 20.2 to the financial statements.

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Debt	268.58	-
Less: Cash and cash equivalent including short term deposits	1,397.30	1,795.48
Net debt (A)	-	-
Total equity (B)	23,450.07	15,648.81
Net Debt Equity Ratio (A/B)	-	-

(ii) Categories of financial instruments

Calculation of Fair Values

The fair values of the financial assets and liabilities are defined as the price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used to estimate the fair values of financial instruments:

- The fair values of investment in quoted investments/units of mutual fund schemes are based on market price/net asset value as at the reporting date.
- Cash and cash equivalents, trade receivables, other current financial assets, trade payables, and other financial liabilities have fair values that approximate to their carrying amounts due to their short-term nature.
- The amortized cost using effective interest rate (EIR) of non-current financial assets consisting of security and term deposits are not significantly different from the carrying amount.

d) Financial assets that are neither past due nor impaired include cash and cash equivalents, security deposits, term deposits, and other financial assets.



Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

Particulars	As at March 31, 2025		As at March 31, 2024	
	Carrying value	Fair value	Carrying value	Fair value
Financial Assets				
Financial assets measured at fair value				
Investments measured at (FVTPL)	808.11	808.11	3,444.75	3,444.75
Financial assets measured at amortized cost				
Investments	-	-	-	-
Trade Receivables	9,583.64	-	4,436.44	-
Cash and cash equivalents	1,397.30	-	1,045.48	-
Bank balances other than cash and cash equivalents	-	-	750.00	-
Loans	125.00	-	265.36	-
Other financial assets	936.07	-	911.21	-
Total	12,850.12	808.11	10,853.24	3,444.75
Financial Liabilities				
Financial liabilities measured at amortized cost				
Borrowings	268.58	-	-	-
Lease Liabilities	1,674.75	-	1,345.61	-
Trade and other payables	788.85	-	20.71	-
Other financial liabilities	12.52	-	11.80	-
Total	2,744.70	-	1,378.12	-

(i) The carrying amounts of trade receivables, trade payables, cash and cash equivalents and other bank balances are considered to be the same as their fair values, due to their short term nature.

(ii) The management believes the carrying amounts of financial assets and financial liabilities measured at amortised cost approximate their fair values.

Fair value measurements recognized in the balance sheet:

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable.

-Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

-Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

-Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).



Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025

(Amount in lakh except per share data or as otherwise stated)

Particulars	Level 1	Level 2	Level 3	Total
As at March 31, 2025				
Assets at fair value				
Investments measured at				
-Fair value through profit and loss	808.11	-	-	808.11
As at March 31, 2024				
Assets at fair value				
Investments measured at				
-Fair value through profit and loss	3,444.75	-	-	3,444.75
As at April 1, 2023				
Assets at fair value				
Investments measured at				
-Fair value through profit and loss	552.54	-	-	552.54

There were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements for the for the year ended March 31, 2025 and March 31, 2024 and April 1, 2023.

(iii) Financial risk management objectives:

The Group's principal financial liabilities comprise of loan from banks and Loans from related parties and trade payables. The main purpose of these financial liabilities is to raise finance for the Group's operations. The Group has various financial assets such as trade receivables, cash and short term deposits, which arise directly from its operations.

The main risks arising from Group's financial instruments are foreign currency risk, credit risk, market risk and liquidity risk. The Group reviews and agrees policies for managing each of these risks and focus on securing long term and short term cash flows. The Group does not engage in trading of financial assets for speculative purposes.

(a) Credit risk:

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Group's trade and other receivables, Group's receivables from deposits with landlords and other statutory deposits with regulatory agencies and also arises from cash held with banks and financial institutions, cash and cash equivalents and other bank balances. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

The Group limits its exposure to credit risk of cash held with banks by dealing with highly rated banks and institutions and retaining sufficient balances in bank accounts required to meet a month's operational costs. The Group reviews the bank accounts on regular basis and fund drawdowns are planned to ensure that there is minimal surplus cash in bank accounts. The Group does a proper financial and credit check on the landlords before taking any property on lease and hasn't had a single instance of non-refund of security deposit on vacating the leased property. The Group also in some cases ensure that the notice period rentals are adjusted against the security deposits and only differential, if any, is paid out thereby further mitigating the non-realization risk. The Group does not foresee any credit risks on deposits with regulatory authorities.



Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

Trade and Other receivables

Customer credit is managed by management subject to the Holding Company's established policies, procedures and control relating to customer credit risk management. Trade receivables are non-interest bearing and are generally on average 60 to 90 days credit term. Credit limits are established for all customers as decided by the management. Outstanding customer receivables are regularly monitored.

The Group measures the expected credit loss of trade receivables based on historical trend, industry practices and the business environment in which the entity operates. Loss rates are based on actual credit loss experience and past trends.

At March 31, 2025, the Holding Company's top three customers accounted for Rs.1191.75 lakh of the trade receivables carrying amount (31st March, 2024 : Rs. 1203.26 lakh)

Expected credit loss assessment for customers:

The following table provides information about the exposure to credit risk and ECLs for trade receivables:

As at March 31, 2025	Gross carrying amount	Weighted average loss rate - range	Loss allowance
Not Due	2,613.52	0%	-
0 to 180 days	6,234.01	0%	-
181 to 365 days	887.91	20%	151.80
1 to 2 Years	9.40	100%	9.40
2 to 3 Years	-	100%	-
More than 3 Years	16.28	100%	16.28
Total	9,761.12		177.48

31st March, 2024	Gross carrying amount	Weighted average loss rate - range	Loss allowance
0 to 180 days	4,432.77	0%	-
181 to 365 days	4.59	20%	0.92
1 to 2 Years	-	100%	-
2 to 3 Years	-	100%	-
More than 3 Years	16.28	100%	16.28
Total	4,453.64		17.20

Other financial assets

The Group maintains exposure in cash and cash equivalents, term deposits with banks.

The Group held cash and cash equivalents of Rs.1397.30 lakh at March 31, 2025 (March 31, 2024: Rs. 1045.48 lakh), Cash and cash equivalents are held with reputable and credit-worthy banks.



Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
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Individual risk limits are set for each counter-party based on financial position, credit rating and past experience. Credit limits and concentration of exposures are actively monitored by the Management of the Holding Company.

Other than trade and other receivables, the Group has no other financial assets that are past due but not impaired.

(b) Market risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises foreign currency risk, interest rate risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings and financial instruments.

(I) Foreign currency risk

The Group is exposed to currency risk on account of its operating activities. The functional currency of the Group is Indian Rupee. Group's exposure is mainly denominated in U.S. dollars (USD), Euro and CNY. The USD, Euro & CNY exchange rate has changed substantially in recent periods and may continue to fluctuate substantially in the future. The Group has put in place a Financial Risk Management Policy to identify the most effective and efficient ways of managing the currency risks. The Group uses EEFC Account to mitigate the risk of changes in foreign currency exchange rate.

The Group do not use derivative financial instruments for trading or speculative purposes.

The carrying amounts of the Group's financial assets and financial liabilities denominated in foreign currencies at the reporting date are as follows:

Particulars	As at March 31, 2025		As at 31st March, 2024	
	Financial assets	Financial liabilities	Financial assets	Financial liabilities
USD	3.60	-	3.24	-
Currencies other than USD	17.45	13.96	0.48	-
Total	21.05	13.96	3.72	-

The following table details the Group's sensitivity to a 5% increase and decrease in the functional currency against the relevant foreign currencies of all the companies in the Group. 5% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the period end for a 5% change in foreign currency rates. A positive number below indicates an increase in profit and other equity where the respective functional currency strengthens by 5% against the relevant foreign currency. For a 5% weakening of the functional currency against the relevant currency, there would be an equal and opposite impact on the profit and other equity, and the balances below would be negative.

Particulars	As at March 31, 2025	As at 31st March, 2024
Impact on profit before tax		
USD	0.18	0.16
Currencies other than USD	0.17	0.02
Total	0.35	0.18

Euro Pratik Sales Limited

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(II) Interest rate risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's does not have any exposure to the risk of changes in market interest rates as the borrowings of the companies are from related parties and other parties are at fixed interest rate.

(III) Other price risk:

The Group invests its surplus funds in various shares, mutual funds (debt fund, equity fund, liquid schemes and income funds etc.), short term debt funds, government securities and fixed deposits. In order to manage its price risk arising from investments, the Company diversifies its portfolio in accordance with the limits set by the risk management policies.

Price sensitivity

The table below details the carrying amount of Investments:

Particulars	As at March 31, 2025	As at 31st March, 2024
Closing Balance		
Investment in Shares	137.89	687.77
Investment in Debentures and Bonds	-	271.57
Investment in Mutual Funds	347.41	2,485.41
Investment in AIFs	322.81	-

The following table details the Company's sensitivity to a 5% increase and decrease in the market prices of its investments in equity shares, bonds, mutual funds, and alternative investment funds (AIFs). A 5% sensitivity rate is used when reporting price risk internally to key management personnel and represents management's assessment of the reasonably possible change in the fair value of these financial instruments. The sensitivity analysis includes only investments held at fair value through profit or loss (FVTPL) as at the reporting date and adjusts their valuation for a 5% change in market prices.

A positive number below indicates an increase in profit and/or other comprehensive income where market prices increase by 5%. For a 5% decrease in market prices, there would be an equal and opposite impact on profit and/or other comprehensive income, and the balances below would be negative.

Particulars	As at March 31, 2025	As at 31st March, 2024
Impact on profit before tax		
Investment in Shares	6.89	34.39
Investment in Debentures and Bonds	-	13.58
Investment in Mutual Funds	17.37	124.27
Investment in AIFs	16.14	-
Total	40.40	172.24



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(c) Liquidity risk:

The Group follows a conservative policy of ensuring sufficient liquidity at all times through a strategy of profitable growth, efficient working capital management as well as prudent capital expenditure. The Group has a overdraft facility with banks to support any temporary funding requirements.

The Group believes that current cash and cash equivalents, tied up borrowing lines and cash flow that is generated from operations is sufficient to meet requirements. Accordingly, liquidity risk is perceived to be low.

Liquidity table:

The following tables detail the Group's remaining contractual maturity for its financial liabilities. The tables have been drawn up based on the cash flows of financial liabilities based on the earliest date on which the Group can be required to pay:

Particulars	As at March 31, 2025		
	Within One Year	One to five years	More than five years
Financial instruments:			
Borrowings	-	-	-
Trade and other payables	788.85	-	788.85
Lease Liability	450.02	1,543.76	1,993.78
Other Financial Liabilities	-	12.52	12.52
Total financial liabilities	1,238.87	1,556.28	2,795.15

Particulars	As at 31st March, 2024		
	Within One Year	One to five years	More than five years
Financial instruments:			
Borrowings	-	-	-
Trade and other payables	20.71	-	20.71
Lease Liability	271.65	1,350.73	1,622.38
Other Financial Liabilities	-	11.80	11.80
Total financial liabilities	292.36	1,362.53	1,654.89



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Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025

(Amount in lakh except per share data or as otherwise stated)

42 Contingent Liabilities and commitments

(i) Contingent Liabilities

Particulars	As at March 31, 2025	As at 31st March, 2024
(a) Claims against the Holding Company not acknowledged as debt	-	-
(b) Guarantees excluding financial guarantees	-	-
(c) Other money for which the Holding Company is contingently liable	-	-
Total	-	-

The Group does not have any contingent liabilities and accordingly not paid any amount under protest.

The Group has not taken over Contingent liabilities of the Transferor under business combination.

(ii) Commitments

Amount uncalled on the investments as mentioned below for the year as indicated:

Sr	Particulars	As at March 31, 2025	As at March 31, 2024
1	360 One Special Opportunities Fund Series- 13	52.50	-
2	SBI Emergent India Fund Class A7.2	300.00	-

The Group has commitment to acquire 50.10% stake in Euro Pratik EU d.o.o

The Group has estimated amount of contracts of Rs 105.11 million remaining to be executed on capital account and not provided for (net of advances)

(iii) Disclose the amount of dividends proposed to be distributed to equity and preference shareholders for the period and the related amount per share. Disclosure is required of the arrears of fixed cumulative dividends on irredeemable preference shares.

The Holding Company has not declared or paid any dividend during the periods mentioned.

43 Disclosures required as per Ind AS 19 Employee Benefits

Defined Contribution Plans

The Group makes provident fund Employees State Insurance Scheme and Pension Scheme contributions to defined contribution retirement benefit plans for eligible employees. Under the schemes, the Group is required to contribute a specified percentage / fixed amount of the payroll costs to fund the benefits. The contributions as specified under the law are paid to the provident fund set up by the government authority.

Defined benefit plans - Gratuity

The Group operates unfunded gratuity plan for qualifying employees. Under the plan, the employees are entitled to retirement benefits depending upon the number of years of service rendered by them subject to minimum specified number of years of service. The actuarial valuation of plan assets and the present value of defined benefit obligation were carried out for the years presented by the certified actuarial valuer. The present value of the defined benefit obligation related current service cost and past service cost were measured using the projected unit credit method.



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A) Defined contribution plans

Contribution to Defined Contribution Plan, recognised as an expense and included in "Employee Benefits Expense"- Note 36 in the Statement of profit and loss are as under :

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Employers contribution to Provident Fund	2.17	2.52
Employers contribution to Pension Scheme	2.73	4.76
Employers contribution to Employees State Insurance Scheme	1.33	2.61
Total	6.23	9.89

B) Defined Benefit Plans

I Change in present value of defined benefit obligation during the year :

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Present value of defined benefit obligation at the beginning of the period	94.96	74.27
Interest cost	6.70	5.41
Current service cost	15.10	10.37
Actuarial (gains) / losses on obligations	(43.83)	4.91
Present value of defined benefit obligation at the end of the year	72.93	94.96

II Net Liability

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Present value of defined benefit obligation at the beginning of the period	94.96	74.27
Fair value of the Assets at beginning report	-	-
Net Liability	94.96	74.27

III Net Interest

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest Expenses	6.70	5.41
Interest Income	-	-
Net Interest	6.70	5.41

IV Actuarial (Gain)/loss on obligation

Particulars	For the year ended March 31, 2025	For the year ended 31st March, 2024
Due to Demographic Assumption	-	-
Due to Financial Assumption	2.48	1.37
Due to Experience	(46.31)	3.54
Total Actuarial (Gain)/ Loss	(43.83)	4.91



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Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025

(Amount in lakh except per share data or as otherwise stated)

V Amounts to be recognised in the balance sheet

Particulars	For the year ended March 31, 2025	For the year ended 31st March, 2024
Present value of defined benefit obligation at the end of the year	72.93	94.96
Fair Value of Plan Assets at end of period	-	-
Funded Status	-	-
Net Asset/ (Liability) recognised in the balance sheet	72.93	94.96

VI Expenses recognised in the statement of profit and loss for the year

Particulars	For the year ended March 31, 2025	For the year ended 31st March, 2024
Current service cost	15.10	10.37
Interest cost	6.70	5.41
Past Service Cost - (non vested benefits)	-	-
Past Service Cost - (vested benefits)	-	-
Curtailment Effect	-	-
Settlement Effect	-	-
Unrecognised Past Service Cost - non vested benefits	-	-
Actuarial (Gain)/ Loss recognised for the period	-	-
Expense recognised in the statement of profit and loss	21.80	15.78

VII Recognised in other comprehensive income for the year

Particulars	For the year ended March 31, 2025	For the year ended 31st March, 2024
Actuarial (gains) / losses recognized for the period	(43.83)	4.91
Asset limit effect	-	-
Return on Plan assets excluding net interest	-	-
Unrecognised Actuarial (Gain)/Loss from previous period	-	-
Total Actuarial (Gain)/Loss recognised in (OCI)	(43.83)	4.91

VIII Movements in the liability recognised in Balance Sheet

Particulars	For the year ended March 31, 2025	For the year ended 31st March, 2024
Opening Net Liability	94.96	74.27
Adjustment to opening balance	-	-
Expenses as above	21.80	15.78
Contribution paid	-	-
Other Comprehensive Income (OCI)	(43.83)	4.91
Closing Net Liability	72.93	94.96

IX Net liability disclosed in the balance sheet :

Particulars	For the year ended March 31, 2025	For the year ended 31st March, 2024
Current liability	7.10	21.86
Non-Current liability	62.99	73.09



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Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025

(Amount in lakh except per share data or as otherwise stated)

X Actuarial assumptions

Particulars	For the year ended March 31, 2025	For the year ended 31st March, 2024
Mortality	IALM (2012-14) Ult.	IALM (2012-14) Ult.
Interest/ Discount rate	6.58%	7.06%
Rate of Increase in Compensation	10.00%	10.00%
Annual Increase in healthcare costs	-	-
Future Changes in maximum state healthcare benefits	-	-
Expected average remaining service	7.92 Years	8.09 Years
Retirement Age	65 years	70 Years
Employee Attrition Rate	Age: 0 to 65 : 10%	Age: 0 to 70 : 10%

XI Sensitivity Analysis

Particulars	For the year ended March 31, 2025	For the year ended 31st March, 2024
Projected benefit obligation on current assumptions		
Rate of discounting		
Impact of +1% change	67.59	89.30
Impact of -1% change	79.10	101.49
Rate of salary increase		
Impact of +1% change	76.35	98.22
Impact of -1% change	69.72	91.96

43.1 Assumptions

- The discount rate are based on the benchmark yields available on government Bonds at the valuation date with terms matching that of the liabilities.
- The salary increase rates takes into account inflation, seniority, promotion and other relevant factors.
- The present value of the defined benefit obligation were carried out at March 31, 2025 and March 31, 2024. The present value of the defined benefit obligation and the related current service cost and past service cost, were measured using the Projected Unit Credit Method.



Euro Pratik Sales Limited*(Formerly Known as 'Euro Pratik Sales Private Limited')**(CIN: U74110MH2010PLC199072)***Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025***(Amount in lakh except per share data or as otherwise stated)***44 Ind AS 116 Leases****(I) As Lessee**

The Group has aquired Offices and Godowns under operating lease with tenure ranging from 1 to 5 Years and more than 5 Years for its operations. The Said agreements are non cancellable agreements.

The Group's obligations under its leases are secured by the lessor's title to the leased assets.

The Group also has certain leases of godowns with lease terms of 12 months or less and leases of godowns with low value. The Group applies the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.

44.1 Carrying value of right of use assets at the end of the reporting period by class

Particulars	Total
Balance as at April 1, 2023	1,466.95
Additions/ deletions	-
Amortization for the period	192.27
Balance as at March 31, 2024	1,274.68
Additions/ deletions	420.42
Amortization for the period	96.75
Balance as at March 31, 2025	1,598.35

44.2 Movement in lease liabilities

Particulars	Amount
Balance as at April 1, 2023	1,466.95
Recognised during the period	-
Finance cost accrued during the period	83.73
Derecognised during the period	-
Payment of lease liabilities	205.07
Balance as at March 31, 2024	1,345.61
Recognised during the period	1,943.58
Finance cost accrued during the period	135.57
Derecognised during the period	1,359.79
Payment of lease liabilities	390.22
Balance as at March 31, 2025	1,674.75

Classification of lease liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Non Current	1,351.98	1,210.38
Current	322.77	135.23
Total	1,674.75	1,345.61



Euro Pratik Sales Limited

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Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025

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44.3 Maturity analysis of lease liabilities

Maturity analysis – contractual undiscounted cash flows	As at March 31, 2025	As at March 31, 2024
Less than one year	450.02	271.65
One to five years	1,543.76	1,350.73
More than five years	-	-
Total undiscounted lease liabilities at period end	1,993.78	1,622.38
Lease liabilities included in the statement of financial position at period end	1,674.75	1,345.61

44.4 Amounts recognised in profit or loss

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest expense on lease liabilities	135.57	83.73
Amortization of right-of-use assets	96.75	192.27
Income from sub-leasing right-of-use assets	0.66	-
Expenses relating to short-term leases	-	-
Expenses relating to leases of low-value assets, excluding short-term leases of low value assets	-	-

44.5 Amounts recognised in the statement of cash flows

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Total cash outflow for leases	389.01	205.76
Total	389.01	205.76

- 44.6** The Group does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

(II) As a Lessor

44.7 (A) Operating Lease

The Holding Company has entered into operating leases on its office buildings and premises. These leases have terms of 5 years. The Rental Income received by company during the year ended March 31, 2025 was Rs. 60.50 lakh (March 31, 2024 : Rs.57.60 lakh) and recognised Rs. 61.26 lakh for the year ended March 31, 2025 and Rs. 58.38 lakh for the year ended March 31, 2024 in the statement of Profit and Loss.



Euro Pratik Sales Limited

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Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025

(Amount in lakh except per share data or as otherwise stated)

45 Ind AS 115 Revenue from Contracts with Customers

45.1 Disaggregation of Revenue

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue		
Sale of Products	28,422.57	22,169.82
Total Revenue from Contracts with Customers	28,422.57	22,169.82
Geographical Revenues		
-India	27,681.93	21,877.27
-Outside India	740.64	292.55
Total Revenue from Contracts with Customers	28,422.57	22,169.82
Timing of Revenue		
Goods and service transferred at a point in time	28,422.57	22,169.82
Goods and service transferred over time	-	-
Total Revenue from Contracts with Customers	28,422.57	22,169.82

45.2 Contract Balances

Particulars	As at March 31, 2025	As at March 31, 2024
Trade Receivables	9,583.64	4,436.44
Contract Assets	-	-
Contract Liabilities	313.14	30.05



Euro Pratik Sales Limited*(Formerly Known as 'Euro Pratik Sales Private Limited')**(CIN: U74110MH2010PLC199072)***Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025***(Amount in lakh except per share data or as otherwise stated)***46 Business Combination**

- a Pursuant to a business transfer agreement dated May 28, 2024, the Company had acquired its entire business of Millenium Decor with effect from July 1, 2024 as a going concern on slump sale basis, barring certain assets & liabilities, for a cash consideration of Rs. 1278.56 lakh. The assets and liabilities have been transferred at their fair values as on July 1, 2024. As a result, the transaction has been accounted in accordance with "Acquisition Method" laid down by Indian Accounting Standard 103 (Ind AS 103), notified under the Companies' Act, 2013.
- b Pursuant to a business transfer agreement dated May 2, 2024, the Company had acquired its entire business of Euro Pratik Laminate LLP with effect from July 7, 2024 as a going concern on slump sale basis, barring certain assets & liabilities, for a cash consideration of Rs. 484.74 lakh. The Company had 76% ownership of Euro Pratik Laminate LLP through common controlled by shareholders. The assets and liabilities have been transferred at their book values as on July 7, 2024. As a result, the transaction has been accounted in accordance with "Pooling of Interest Method" laid down by Appendix C (Business Combinations of Entities under Common Control) of Indian Accounting Standard 103 (Ind AS 103), notified under the Companies' Act, 2013.
- c Pursuant to a business transfer agreement dated June 18, 2024, Group had acquired the Trading business of Vouge Decor with effect from July 1, 2024 as a going concern on slump sale basis, its entire business, barring certain assets & liabilities, for a cash consideration of Rs. 3,521.57 lakh. The assets and liabilities have been transferred at their fair values as on July 1, 2024. As a result, the transaction has been accounted in accordance with "Pooling of Interest Method" laid down by Indian Accounting Standard 103 (Ind AS 103), notified under the Companies' Act, 2013.

Nature of Business Combination	Transferee	Transferor	Date	Note
Slump Sale - Other than Common Control	Euro Pratik Sales Private Limited	Millenium Décor	July 1, 2024	a
Slump Sale - Common Control	Euro Pratik Sales Private Limited	Euro Pratik Laminate LLP	July 7, 2024	b
Slump Sale - Common Control	Gloirio Decor Private Limited	Vouge Décor	July 1, 2024	c

Assets acquired and liabilities assumed :

Particulars	Millenium Decor	Euro Pratik Laminate LLP	Vouge Decor
ASSETS			
Property, Plant & Equipment	11.18	47.49	68.12
Intangible Assets	-	-	0.13
Non Current Financial Assests	-	-	-
- Loans and Advances	-	4.54	-
- Other Non Current Financial Assets	25.48	-	-
Inventories	1,279.88	288.68	2,921.97
Financial Assets			
- Trade Receivables	1,742.85	334.10	3,356.14
- Cash and Bank Balances	16.12	43.08	273.37
- Other Financial Assets	-	-	265.44
Other Current Assets	220.78	238.41	605.21
Total Assets	3,296.29	956.30	7,490.38
LIABILITIES			
Financial Liabilities			
- Borrowings	1,943.20	459.43	3,742.43
- Trade Payables	63.26	4.15	204.91
Other Current Liabilities	11.27	7.98	21.47
Total equity & liabilities	2,017.73	471.56	3,968.81
NET ASSETS	1,278.56	484.74	3,521.57
Purchase Consideration paid	1,278.56	484.74	3,521.57
Goodwill / Capital Reserve	-	-	-



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47 Disclosure required by IND AS 101- Translation from IGAAP to IND AS

47.1 Transition to Ind AS

These Financial Statements for the year ended March 31, 2025 and March 31, 2024 are translated to Ind AS from IGAAP. For all previous periods including the year ended March 31, 2024, the Company had prepared its financial statements in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounting Standards) Rules, 2014 (as amended) and other relevant provisions of the Act (hereinafter referred to as 'Previous GAAP') used for its statutory reporting requirement in India.

The accounting policies set out in Note 2 have been applied in preparing the financial statements for the year ended March 31, 2025 and March 31, 2024 presented and in the preparation of an opening Ind AS balance sheet at April 1, 2023 (the Company's date of transition to Ind AS).

An explanation of how the transition from previous GAAP to Ind-AS has affected the Financial Position, Financial Performance and Cash Flows of the Company is set out in the following notes and tables

Explanation for transition to Ind AS

In preparing the financial statements, the Management has applied the below mentioned optional exemptions and mandatory exceptions.

Ind AS optional exemptions

Companies are required to analyse all mandatory exceptions and optional exemptions available under Ind AS 101 on case to case basis for the first-time adoption (including comparatives) and accordingly need to make restatement adjustments in line with the same in the Restated standalone financial statements.

Ind AS 101 permits to elect to continue with the carrying value for all of its Property, Plant and Equipment (PPE), Investment Property as recognized in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition. This exemption can also be used for intangible assets covered by Ind AS 38 Intangible Assets. Accordingly, the Company has elected to measure all of its PPE, Investment property (After Reclassification) at their previous GAAP at its carrying value.

Ind AS 101 permits to opt for exemption to assess whether a contract or arrangement contains a lease as per Ind AS 116 on the basis of facts and circumstances existing at the date of transition. The Group has opted to apply the practical exemption to not to recognize a right of use asset and a corresponding lease liability in respect of leases where the lease term ends within 12 months from the date of transition. In cases where the lease term ends beyond a period of 12 months from the date of transition, the Group has applied modified retrospective approach and measured its lease liability at the present value of the remaining lease payments discounted using the Group's incremental borrowing rate at the date of transition to Ind AS.

Ind AS Mandatory exceptions

Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Ind AS estimates as at April 1, 2023 are consistent with the estimates as at the date i.e March 31, 2023 made in conformity with previous GAAP.

De-recognition of financial assets and liabilities

Ind AS 101 requires to apply the de-recognition provisions of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS. However, Ind AS 101 allows a first time adopter to apply the derecognition requirements in Ind AS 109 retrospectively from a date of the entity's choosing, provided that the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognized as a result of past transactions was obtained at the time of initially accounting for those transactions. The Company has elected to apply the de-recognition provisions of Ind AS 109 prospectively from the date of transition to Ind AS.

Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

47.2 Reconciliation between previous GAAP to IND AS

The following table represents the reconciliation of the Balance sheet, total Equity, Total Comprehensive Income and cash flows from Previous GAAP to Ind AS



Euro Pratik Sales Limited
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I Reconciliation of Balance Sheet previously reported under IGAAP to Ind AS as at April 1, 2023

Particulars	Notes to first-time adoption	Amount as per IGAAP	Effects of Transitions to Ind AS	Amount as per Ind AS
I. ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	1	169.19	-	169.19
(b) Right of Use Assets	9	-	1,466.95	1,466.95
(c) Intangible Assets	1	-	-	-
(d) Investment Property	2	1,338.28	(13.57)	1,324.71
(e) Financial Assets				
(i) Investments	7	-	-	-
(ii) Loans	8	-	-	-
(iii) Other Financial Assets	8	381.33	(30.01)	351.32
(f) Deferred Tax Assets (Net)	6	1.54	44.46	46.00
(g) Other Non Current Assets	8	-	28.79	28.79
Total non current assets		1,890.34	1,496.62	3,386.96
Current Assets				
(a) Inventories	12	3,879.54	-	3,879.54
(b) Financial Assets				
(i) Investments	7	621.77	(69.23)	552.54
(ii) Trade receivables	3	6,067.24	(18.40)	6,048.84
(iii) Cash and cash equivalents	-	626.02	-	626.02
(iv) Bank Balances other than (iii) above	8	610.00	-	610.00
(v) Other Financial Assets	8	567.96	6.54	574.50
(c) Current Tax Assets (Net)	-	251.38	-	251.38
(d) Other current assets		322.18	-	322.18
Total current assets		12,946.09	(81.09)	12,865.00
TOTAL ASSETS		14,836.43	1,415.53	16,251.96
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	-	50.62	-	50.62
(b) Other Equity	10	13,425.93	(125.68)	13,300.25
Total Equity		13,476.55	(125.68)	13,350.87
Liabilities				
Non Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Lease Liabilities	9	-	1,345.61	1,345.61
(iii) Other financial liabilities	8	45.00	(3.89)	41.11
(b) Provisions	4	-	55.89	55.89
(c) Deferred tax liabilities (net)	6	-	-	-
(c) Other non-current liabilities	-	-	3.88	3.88
Total non current liabilities		45.00	1,401.49	1,446.49
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	300.00	-	300.00
(ii) Lease Liabilities	9	-	121.34	121.34
(iii) Trade Payables	-	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and		-	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		556.32	-	556.32
(iii) Other Financial Liabilities	-	1.51	-	1.51
(b) Other current liabilities	-	457.05	-	457.05
(c) Provisions	4	-	18.38	18.38
(d) Current Tax Liabilities (Net)	-	-	-	-
Total Current liabilities		1,314.88	139.72	1,454.60
Total liabilities		1,359.88	1,541.21	2,901.09
TOTAL EQUITY AND LIABILITIES		14,836.43	1,415.53	16,251.96



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II Reconciliation of Balance Sheet previously reported under IGAAP to Ind AS as at March 31, 2024

Particulars	Notes to first-time adoption	Amount as per IGAAP	Effects of Transitions to Ind AS	Amount as per Ind AS
I. ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	1	147.71	-	147.71
(b) Right of Use Assets	9	-	1,274.68	1,274.68
(c) Intangible Assets	1	-	-	-
(d) Investment Property	2	1,332.11	(127.46)	1,204.65
(e) Financial Assets				
(i) Investments	7	208.21	(208.21)	-
(ii) Loans	8	265.32	0.04	265.36
(iii) Other Financial Assets	8	391.28	(26.91)	364.37
(f) Deferred Tax Assets (Net)	6	28.94	10.19	39.13
(g) Other Non Current Assets	8	-	25.11	25.11
Total non current assets		2,373.57	947.44	3,321.01
Current Assets				
(a) Inventories	12	3,556.80	-	3,556.80
(b) Financial Assets				
(i) Investments	7	3,267.93	176.82	3,444.75
(ii) Trade receivables	3	4,453.63	(17.19)	4,436.44
(iii) Cash and cash equivalents	-	1,045.48	-	1,045.48
(iv) Bank Balances other than (iii) above	8	750.00	-	750.00
(v) Other Financial Assets	8	546.33	0.51	546.84
(c) Other current assets	-	423.31	-	423.31
Total current assets		14,043.48	160.14	14,203.62
TOTAL ASSETS		16,417.05	1,107.58	17,524.63
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	-	406.47	(208.17)	198.30
(b) Other Equity	10	15,480.27	(29.76)	15,450.51
Total Equity		15,886.74	(237.93)	15,648.81
Liabilities				
Non Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Lease Liabilities	9	-	1,210.38	1,210.38
(iii) Other financial liabilities	8	15.00	(3.20)	11.80
(b) Provisions	4	73.09	-	73.09
(c) Deferred tax liabilities (net)	6	-	-	-
(c) Other non-current liabilities	-	-	3.10	3.10
Total non current liabilities		88.09	1,210.28	1,298.37
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Lease Liabilities	9	-	135.23	135.23
(iii) Trade Payables	-	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and		-	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		20.71	-	20.71
(iii) Other Financial Liabilities	-	-	-	-
(b) Other current liabilities	-	389.53	-	389.53
(c) Provisions	4	24.89	-	24.89
(d) Current Tax Liabilities (Net)	-	7.09	-	7.09
Total Current liabilities		442.22	135.23	577.45
Total liabilities		530.31	1,345.51	1,875.82
TOTAL EQUITY AND LIABILITIES		16,417.05	1,107.58	17,524.63



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Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
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V Reconciliation of statement of Profit and Loss for the year ended March 31, 2024

Particulars	Notes to first-time adoption	Amount as per IGAAP	Effects of Transitions to Ind AS	Amount as per Ind AS
I. Revenue from Operations	-	22,169.82	-	22,169.82
II. Other income	-	595.59	245.10	840.69
III. Total Income (I+II)		22,765.41	245.10	23,010.51
IV. Expenses				
Purchase of stock-in-trade	-	12,302.73	-	12,302.73
Changes in inventories of stock-in-trade	-	322.73	-	322.73
Employee Benefits Expenses	-	670.43	(79.18)	591.25
Finance costs	-	13.91	84.42	98.33
Depreciation and Amortization Expenses	1,2 & 9	53.05	306.16	359.21
Other Expenses		1,749.73	(902.21)	847.52
Total Expenses (VI)		15,112.58	(590.81)	14,521.77
V. Profit/ (Loss) before Exceptional items and Tax (I-IV)		7,652.83	835.91	8,488.74
VI. Exceptional Items	-	(45.55)	-	(45.55)
VII. Profit before Tax (V-VI)		7,607.28	835.91	8,443.19
VIII. Tax expense:				
1. Current Tax		2,157.00	-	2,157.00
2. Deferred Tax		(27.40)	35.51	8.11
3. (Excess)/short provision of tax relating to earlier years		260.57	-	260.57
IX. Profit (Loss) for the year from continuing operations (VII-VIII)		5,217.11	800.40	6,017.51
X. Profit/(loss) for the year		5,217.11	800.40	6,017.51
XI. Other comprehensive income				
A. Items that will not be reclassified to profit or loss	11			
i) Remeasurement of net defined benefit liability		-	(3.66)	(3.76)
ii) Income tax relating to above		-	(4.90)	(4.90)
B.(i) Items that will be reclassified to profit or loss			1.24	1.24
(ii) Income tax related to items that will be reclassified to profit or loss		-	-	-
XII. Total comprehensive income for the year (X+XI) (Comprising Profit/ (Loss) and Other Comprehensive Income for the year)		5,217.11	796.74	6,013.75
XIII. Earnings per equity share (for continuing operation)				
1. Basic		-	-	5.92
2. Diluted		-	-	5.92
XVII. Earnings per equity share (for discontinued operation)				
1. Basic		-	-	-
2. Diluted		-	-	-
XVIII. Earnings per equity share (for discontinued and continuing operation)				
1. Basic		-	-	5.92
2. Diluted		-	-	5.92



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Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
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47.3 Impact of Ind AS adoption on cash flow statements for the year ended 31 March 2024

The Ind AS adjustments are non cash adjustments. Consequently, Ind AS adoption has no impact on the net cash flow for the year ended March 31, 2024 as compared with the previous GAAP.

47.4 Reconciliation of equity as on March 31, 2024 and April 1, 2023

Particulars	As at March 31, 2024	As at April 1, 2023
Share Capital as per previous GAAP	198.30	50.62
Other Equity as per previous GAAP	15,480.27	13,425.93
Equity as per previous GAAP	15,678.57	13,476.55
Opening Ind AS Adjustment	(125.68)	
Impact of Lease Accounting (As per Ind AS 116)		
Interest Expenses on Lease Liabilities	(83.73)	-
Amortisation of Right of Use Assets	(192.27)	
Payment of Rent	201.40	
Impact of Ind AS on Security Deposit given/ received		
Fair value adjustments of Security Deposits	-	(1.22)
Interest Income on Security Deposit given	3.10	
Rent Income on Security Deposit given	0.78	
Interest Expenses on Security Deposit received	(0.69)	
Gain/Loss on Fair Valuation of Investments	240.01	(62.68)
Recognition of Deferred Tax Asset	(34.27)	44.46
Depreciation on Investment Property	(113.89)	(13.57)
Provision for Employee Benefits	79.18	(74.27)
Reversal of (Provision for) Expected credit loss	1.20	(18.40)
gain on Remeasurement of Net Defined Benefit	(4.90)	
Equity as per Ind AS	15,648.81	13,350.87

47.5 Reconciliation of Total Comprehensive Income for the year ended as on March 31, 2024

Particulars	For the year ended March 31, 2024
I. Profit after tax as per IGAAP	5,217.11
II. Ind AS Adjustments:	
Impact of Lease Accounting (As per Ind AS 116)	
Interest Expenses on Lease Liabilities	(83.73)
Amortisation of Right of Use Assets	(192.27)
Payment of Rent	201.40
Impact of Ind AS on Security Deposit given/ received	
Fair value adjustments of Security Deposits	-
Interest Income on Security Deposit given	3.10
Rent Income on Security Deposit given	0.78
Interest Expenses on Security Deposit received	(0.69)
Gain/Loss on Fair Valuation of Investments	240.02
Recognition of Deferred Tax Asset	(35.51)
Depreciation on Investment Property	(113.89)
Provision for Employee Benefits	79.18
Reversal of (Provision for) Expected credit loss	1.20
Tax Paid on Buy back of shares	700.81
Total Ind AS Adjustment to profit or loss	880.40



Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
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III. Profit after tax under Ind AS (I+II)	6,017.51
IV. Other comprehensive income	
A. Items that will not be reclassified to profit or loss	
i) Remeasurement of net defined benefit obligation	(4.90)
ii) Income tax relating to above	1.24
iii) Foreign Currency Translation Reserve	(0.10)
B. Items that will be reclassified to profit or loss	-
Total Other comprehensive income	(3.76)
Total comprehensive income under Ind AS (III+IV)	6,013.75

47.6 Notes

1 Property Plant and Equipment:

On Restatement of Financial Statements from IGAAP to Ind AS, the company has opted to Recognise the Property plant and Equipment at deemed cost and Investment property which is part of PPE as per IGAAP is reclassified to Investment property at the transition date i.e. April 1, 2023.

2 Investment Property:

On Restatement of Financial Statements from IGAAP to Ind AS, the company has opted to Recognise the Investment Property at deemed cost and Investment property which is part of PPE as per IGAAP is reclassified to Investment property at the transition date i.e. April 1, 2023.

3 Trade Receivables

On transition to Ind AS, the company has recognised impairment loss on trade receivables based on the expected credit loss model (using simplified approach) as required by Ind AS 109. Consequently, trade receivables have been reduced with a corresponding decrease in retained earnings as on April 1, 2023 by Rs. 1612.40 lakh and decrease in provision by Rs. 1.20 lakh as at March 31, 2024 resulting in decrease/increase in carrying amount by the said amount. There has been increase in the carrying amount of Debtors by Rs. 5147.20 lakh and corresponding increase in provision by Rs. 160.28 lakh.

4 Provision for Employee Benefits

On Transition to Ind AS, the Company has recognised the actuarial gains and losses on remeasurement of Employee benefit liabilities in the statement of Profit and Loss and Other comprehensive income. Consequently, the tax effect of items recognised in Other comprehensive income has also been recognised in Other Comprehensive Income under Ind AS instead of Profit and Loss.

5 Other Comprehensive Income

Under Ind AS, all items of income and expense recognized in a period should be included in Statement of Profit and Loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognized in Statement of Profit and Loss but are shown in the Statement of Profit and Loss as "Other Comprehensive Income", includes remeasurement of Employee Benefit obligation and Income tax relating to these items. The concept did not exist under the previous GAAP. Also, refer point 11 below.

6 Deferred Tax

Indian GAAP requires deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the year. Ind-AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind-AS 12 approach has resulted in recognition of deferred tax/deferred Tax liability on new temporary differences which was required/not required under Indian GAAP.

7 Fair valuation of investments:

Under Indian GAAP, the Company accounted for long term investments at cost less provision for other than temporary diminution in the value of investments. Under Ind AS, the Company has designated such investments as FVTPL, which are measured at fair value. At the date of transition to Ind AS, difference between the instruments' fair value and Indian GAAP carrying amount has been recognised in the statement of profit and loss.

8 Interest free deposit & Advance rent

As per Ind AS 109, all financial assets and liabilities are to be measured at fair value on initial recognition. Accordingly, security deposits placed / collected in relation to arrangements which are non-cancellable for limited periods, are to be recognised at their respective fair values and the difference between fair value and transaction price is recognised in opening reserves at the transition date and changes thereafter have to be recognised in statement of profit and loss.

Under Indian GAAP, interest-free security deposit (that are refundable in cash on completion of the lease term) are recorded at their transaction value. Under Ind AS, all financial assets are required to be recognized at fair value. Accordingly the Company has fair valued these security deposits under Ind AS. Difference between the fair value and transaction value of the security deposit has been recognized as prepaid rent.



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
(CIN: U74110MH2010PLC199072)

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9 Leases

Under previous GAAP, the lease payment made for the properties taken on lease is recognised as Rent Expenses in the Statement of Profit and Loss for the period. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases for both lessees and lessors. It introduces a single, on-balance sheet lease accounting model for lessees. Under Ind AS, the Group should recognise right-to-use asset (ROU asset) and lease liability for the properties taken on lease subject to exemption provided in the Ind AS 116. On application of Ind AS 116, the nature of expenses has changed from lease rent to depreciation cost for the right-to-use asset, and finance cost for interest accrued on lease liability. There is no change in accounting by the lessor.

10 Retained Earnings

Accumulated Reserves as of April 1, 2023 has been adjusted consequent to the above Ind AS adjustments.

11 Defined benefit liabilities

Both under Indian GAAP and Ind AS, the Company recognized costs related to its post-employment defined benefit plan on an actuarial basis. Under Indian GAAP, the entire cost, including actuarial gains and losses, are charged to Statement of Profit and Loss. Under Ind AS, re-measurements comprising of actuarial gains and losses are recognized immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI. Thus the employee benefit cost for the year ended 31 March 2025 is reduced by Rs. 43.83 lakh and re-measurement gains/ losses on defined benefit plans of the corresponding amount has been recognized in the OCI, net of taxes.

12 Inventories

Both under IGAAP and Ind AS, Inventories are measured at the lower of cost or Net Realisable Value. Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in, first-out formula and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their present location and condition. In the case of raw materials and stock-in-trade, cost comprises of cost of purchase.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

The comparison of cost and net realisable value is made on an item-by-Item basis.

13 Designation and carrying amount of a previously recognized financial asset

Designation of a previously recognized financial asset as a financial asset and financial liabilities measured at fair value through profit or loss as at April 1, 2023 and disclosure of its fair value at the date of designation and their classification and carrying amounts in the previous financial statements.

Designation in Ind AS financial statements	Classification in previous GAAP	Carrying value in previous GAAP	Fair value in Ind AS
Financial Assets- Investments			
Current	Current investments	621.77	552.54
Non- Current	Non-current investments	-	-

14 Reclassification

The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.



Euro Pratik Sales Limited
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48 Analytical Ratios

48.1 Current Ratio = Current assets divided by Current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Current Assets	23,340.92	14,203.62
Current Liabilities	2,386.92	577.45
Ratio (in times)	9.78	24.60
% Change from previous year	(60.24%)	-

Reason for change more than 25%:

The Group acquired a new business during the year, leading to a substantial increase in both current assets and current liabilities. However, the increase in current liabilities was proportionately higher, thereby reducing the current ratio by 60.56% as compared to the previous year.

48.2 Debt Equity ratio = Total debts divided by Total Equity

Particulars	As at March 31, 2025	As at March 31, 2024
Total Debt (Long Term and Short term Borrowings)	268.58	-
Total Equity	23,450.07	15,648.81
Ratio (in times)	0.01	-
% Change from previous year	100.00%	-

Reason for change more than 25%:

During the year, the Group incurred new borrowings as part of the business acquisition. This led to the introduction of debt on the balance sheet, resulting in a debt-equity ratio of 0.15 compared to nil in the previous year.

48.3 Debt service coverage ratio = Earnings available for debt services divided by Debt Service

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Earnings available for debt services	8,504.06	6,475.05
Debt Service	789.17	304.09
Ratio (in times)	10.78	21.29
% Change from previous year	(49.39%)	-

Reason for change more than 25%:

The increase in debt during the year led to higher debt servicing obligations. Despite growth in earnings, the rise in debt service costs led to a decline in the debt service coverage ratio.

48.4 Return on Equity Ratio = Net profit after tax divided by average equity

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net profit after tax	7,568.95	6,017.51
Average equity	19,549.44	14,499.84
Ratio	38.72%	41.50%
% Change from previous year	(6.71%)	-

Reason for change more than 25%:

No significant change over 25% was observed; therefore, no explanation is provided.



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48.5 Inventory Turnover Ratio = Turnover divided by average inventory

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Turnover	28,422.57	22,169.82
Average inventory	6,838.42	3,718.17
Ratio (in times)	4.16	5.96
% Change from previous year	(30.29%)	-

Reason for change more than 25%:

The business acquisition resulted in a substantial increase in inventory levels, which outpaced the growth in turnover. This led to a 30.34% decline in the inventory turnover ratio compared to the previous year.

48.6 Trade Receivables turnover ratio = Turnover divided by average trade receivables

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Turnover	28,422.57	22,169.82
Average trade receivables	7,010.04	5,242.64
Ratio (in times)	4.05	4.23
% Change from previous year	(4.12%)	-

Reason for change more than 25%:

The variation in the ratio is less than 25%; hence, no explanation is required.

48.7 Trade payables turnover ratio = Purchase divided by average trade payables

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Purchases	21,064.70	12,302.73
Average trade payables	404.78	288.52
Ratio (in times)	52.04	42.64
% Change from previous year	22.04%	-

Reason for change more than 25%:

The change in ratio is within the 25% threshold and does not require a detailed explanation.

48.8 Net Capital Turnover Ratio = Turnover divided by Net Working capital

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Turnover	28,422.57	22,169.82
Net Working capital	20,954.00	13,626.17
Ratio (in times)	1.36	1.63
% Change from previous year	(16.63%)	-

Reason for change more than 25%:

The change is less than 25%; therefore, no explanation is provided.



Euro Pratik Sales Limited
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48.9 Net profit ratio = Net profit after tax divided by Turnover

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net profit after tax	7,568.95	6,017.51
Turnover	28,422.57	22,169.82
Ratio	26.63%	27.14%
% Change from previous year	(1.89%)	-

Reason for change more than 25%:

The change is less than 25%; therefore, no explanation is provided.

48.10 Return on Capital employed (pre -tax) = Earnings before interest and taxes (EBIT) divided by Capital Employed

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
EBIT	7,969.11	6,115.84
Capital Employed	23,509.78	15,657.24
Ratio	33.90%	39.06%
% Change from previous year	(13.22%)	-

Reason for change more than 25%:

The change is less than 25%; therefore, no explanation is provided.

48.11 Return on investment = Average Income on Investments divided by Average Investments

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Income on Investments	471.15	656.68
Average Investments	3,006.43	3,333.65
Ratio	15.67%	19.70%
% Change from previous year	(20.44%)	-

Reason for change more than 25%:

The Company liquidated a portion of its investments to fund the business acquisition during the year. This reduced both the income from investments and the average investment base, leading to a 20.44% decline in return on investment.

Note:

Average Ratios for March 31, 2024 have been calculated based on March 31, 2024 and April 1, 2023 financial statements.



Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
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49 Ind AS 10 Events after the reporting period

The Holding Company's share in its subsidiary Euro Pratik C Corp, INC has been increased from 78.95% to 84% on account of subscription to the fresh issue of shares made by the subsidiary company after the period ended March 31, 2025.

On April 26, 2025, one of the holding company's Godown located at Building No. M, Swagat Complex, Phase-2, Rahanal Village, Bhiwandi, Maharashtra, having carrying value of inventories of Rs. 3359.44 lakh and carrying value of PPE of Rs. 10.78 lakh, was severely damaged by Fire. This event has been intimated to the Insurance Company and surveyors are in process of assessing the extent of the loss, following which the Company shall file a claim for reimbursement with the Insurance Company. Company is underway to estimate impact of reversal input tax credit under GST.

Further, considering the nature of business and financial position of the Company, this incident will not have material impact on the Going Concern of the Company.

Other than above, there are no subsequent events which are in the nature of adjusting/non adjusting events as per Ind AS 10.

50 Additional regulatory information as required by Schedule III to the Companies Act, 2013

50.1 The group have not traded or invested in Crypto currency or Virtual Currency during each reporting period.

50.2 There is no Scheme of Arrangements entered by the group during each reporting period, approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

50.3 The group does not have any transactions with companies struck off.

50.4 Utilisation of Borrowed funds and share premium

a) In the opinion of the management of the Group and to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) In the opinion of the management of the Group and to the best of their knowledge and belief, no funds have been received by the Group from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



Euro Pratik Sales Limited
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- 50.5 The Group has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 50.6 The Group has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- 50.7 The Group does not have any Loans or advances to promoters, directors, KMPs and related parties, either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.
- 50.8 The Group does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- 50.9 The Group doesn't have any investments through more than two layers of investment companies as per section 2(87) (d) and section 186 of Companies Act, 2013 during the year ended March 31, 2025 and March 31, 2024.
- 50.10 Details of loans given, investment made and guarantee given covered under section 186(4) of the Companies Act, 2013:

Name of Holding Company	Relationship	Nature of Transaction	As at March 31, 2025	As at March 31, 2024
Karma Empower Living Private Limited	NA	Loan given	125.00	125.00
Current Investments	NA	Investment made	808.11	3,444.75

(i) Above disclosure is given only for loans given by Indian Holding Company



Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

51 Additional Information :

Information as at and for the year ended March 31, 2025

Name of the entity in Group	Net Assets		Share in profit or loss	
	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount
Parent Group				
Euro Pratik Sales Limited	93.17%	21,848.00	79.13%	5,989.18
Subsidiary Group				
Gloirio Décor Private Limited	7.03%	1,649.55	21.78%	1,648.55
Euro Pratik Intex LLP	0.00%	0.50	0.00%	0.00
Euro Pratik, USA LLC	(0.01%)	(3.38)	0.00%	0.00
Euro Pratik FZCO	0.37%	85.67	0.97%	73.20
Euro Pratik C Corp INC	0.60%	141.56	(1.39%)	(104.88)
Non controlling interest				
Inter Group Adjustment/ set off/ Elimination	0.17%	38.84	(0.37%)	(27.97)
	(1.33%)	(310.67)	(0.12%)	(9.13)

Name of the entity in Group	Share in other comprehensive income		Share in total comprehensive income	
	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount
Parent Group				
Euro Pratik Sales Limited	92.58%	32.80	79.19%	6,021.98
Subsidiary Group				
Gloirio Décor Private Limited	-	-	21.68%	1,648.55
Euro Pratik Intex LLP	-	-	0.00%	0.00
Euro Pratik, USA LLC	(3.76%)	(1.33)	(0.02%)	(1.33)
Euro Pratik FZCO	2.88%	1.02	0.98%	74.22
Euro Pratik C Corp INC	9.51%	3.37	(1.33%)	(101.51)
Non controlling interest				
Inter Group Adjustment/ set off/ Elimination	(1.21%)	(0.43)	(0.37%)	(28.40)
	-	-	(0.12%)	(9.13)



Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
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Information as at and for the year ended March 31, 2024

Name of the entity in Group	Net Assets i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount
Parent Group				
Euro Pratik Sales Limited	100.30%	15,696.37	100.79%	6,064.97
Subsidiary Group				
Gloirio Décor	-	-	-	-
Euro Pratik Intex LLP	-	-	-	-
Euro Pratik USA LLC	-	-	-	-
Euro Pratik C Corp INC	1.03%	160.61	(0.79%)	(47.46)
Euro Pratik Trade FZCO	-	-	-	-
Inter Group Adjustment/ set off/ Elimination	(1.33%)	(208.17)	-	-

Name of the entity in Group	Share in other comprehensive income		Share in total comprehensive income	
	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount
Parent Group				
Euro Pratik Sales Limited	97.34%	(3.66)	100.79%	6,061.31
Subsidiary Group				
Gloirio Décor	-	-	-	-
Euro Pratik Intex LLP	-	-	-	-
Euro Pratik USA LLC	-	-	-	-
Euro Pratik C Corp INC	2.66%	(0.10)	-0.79%	(47.56)
Euro Pratik Trade FZCO	-	-	-	-
Inter Group Adjustment/ set off/ Elimination	-	-	-	-



Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

Details regarding subsidiary/ related parties where control exists

Nature of subsidiary	Country of Incorporation	Principal activity	Proportion of ownership interest and voting power held by the Group	
			As at March 31, 2025	As at March 31, 2024
Glorio Décor Private Limited	India		100.00%	0.00%
Euro Pratik Intex LLP	India		53.00%	0.00%
Euro Pratik, USA LLC	USA	Creative design and trading in design panel products	50.10%	42.50%
Euro Pratik C Corp INC	USA		78.95%	100.00%
Euro Pratik FZCO	UAE		100.00%	0.00%
Euro Pratik EU d.o.o	Croatia		50.10%	50.10%

52 Non Controlling Interest

The following table comprises the information relating to Group Subsidiary Co. Euro Pratik Sales Limited that has material Non - Controlling interests before any intra group eliminations:

Particulars	For the year ended March 31, 2025		
	Euro Pratik Intex LLP	Euro Pratik, USA LLC	Euro Pratik C Corp Inc
NCI%	47.00%	60.45%	21.05%
Non- Current Assets	9.32	-	140.42
Current Assets	740.92	359.44	1.14
Non- Current Liabilities	0.00	255.87	0.00
Current Liabilities	749.74	106.95	0.00
Net Assets	0.50	(3.38)	141.56
Net Assets Attributable to NCI	0.24	(2.04)	29.80
Revenue	328.22	269.45	0.00
Profit	0.00	-	(132.85)
Other Comprehensive Income	-	-2.66	4.27
Total Comprehensive Income	0.00	-2.66	-128.58
Cash Flow from Operating activities	(457.56)	98.07	(128.64)
Cash Flow from investing activities	(9.90)	(17.63)	0.00
Cash Flow from financing activities	481.01	-63.65	109.53
Net Increase/(decrease) in cash and cash equivalents	13.55	16.79	-19.11
Dividend paid to NCI	-	-	-



Euro Pratik Sales Limited
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53 Investment in Associate and Profit/(Loss) from Associate

Particulars	As at March 31, 2025	As at March 31, 2024
Share of Profit / (Loss) from associate	-	(45.55)
Adjustment against:		
(i) Investment in associate*	-	0.00
Share of Profit / (Loss) from associate		0.00
Net investments in associate		-
(ii) Loan given to associate	-	185.91
Share of Profit / (Loss) from associate		45.55
Net loan balance (i + ii)		140.36

* Investment in associate is Rs. 3,513.83

54 Segmental Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The Managing director of the Company acts as the (CODM). The Company operates only in one business segment i.e. trading in decorative panel products. Hence, the Company does not have any separate reportable segments as per Ind AS 108 "Operating Segments".

For and on behalf of the Board
Euro Pratik Sales Limited

As per our attached report of even date

For Monika Jain & Co.

Chartered Accountants

Firm Registration No.: 130708W

MUMBAI

FRN-130708W

MUMBAI

Partner

Membership No.: 169755

Place: Mumbai

Date: July 18, 2025

For C N K & Associates LLP

Chartered Accountants

Firm Registration No.: 101961W/W-

100036

MUMBAI

Partner

Membership No.: 100052

Place : Mumbai

Date: July 18, 2025

Pratik Singhvi

Managing Director

DIN: 00371660

Director & Chief Financial Officer

DIN: 00408876

Shruti Shukla

Company Secretary

Membership No.: A60044

Place: Mumbai

Date: July 18, 2025